



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

May 7, 2008

S. 2482

**A bill to repeal the provision of title 46, United States Code,
requiring a license for employment in the business of salvaging
on the coast of Florida**

*As ordered reported by the Senate Committee on Commerce, Science, and Transportation
on April 24, 2008*

S. 2482 would repeal an existing law that requires vessels and their masters to each obtain licenses from a U.S. district court in Florida to operate salvage businesses off that state's coast. CBO estimates that enacting S. 2482 would have no effect on the federal budget because no such licenses are currently issued by the district courts.

The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Deborah Reis. The estimate was approved by Peter H. Fontaine, Assistant Director for Budget Analysis.