



**CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE**

August 22, 2007

**Commission on Natural Catastrophe Risk Management  
and Insurance Act of 2007**

*As ordered reported by the Senate Committee on Banking, Housing, and Urban Affairs  
on August 1, 2007*

The legislation would establish a 16-member Commission on Natural Catastrophe Risk Management and Insurance. The commission would report to the Congress on various aspects of public and private insurance markets and efforts to mitigate losses in future disasters. The commission would terminate 90 days after the issuance of this report in 2009.

Based on historical costs for current and previous commissions of similar size and scope, CBO estimates that implementing this provision would cost \$2 million in 2008 and \$1 million in 2009, assuming appropriation of the necessary amounts. Enacting this legislation would have no impact on direct spending or revenues.

The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Daniel Hoople. This estimate was approved by Peter H. Fontaine, Assistant Director for Budget Analysis.