



**CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE**

May 31, 2007

**H.R. 497**  
**Brigadier General Francis Marion Memorial Act of 2007**

*As ordered reported by the Senate Committee on Energy and Natural Resources  
on May 23, 2007*

H.R. 497 would authorize a nonprofit organization to establish a commemorative work honoring Brigadier General Francis Marion. CBO estimates that implementing H.R. 497 would have no significant impact on the federal budget. Enacting the legislation would affect revenues and direct spending, but we estimate that such effects would not be significant.

The legislation contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

H.R. 497 would authorize the Palmetto Conservation Foundation to establish the monument to the Revolutionary War hero on federal land in Washington, D.C., subject to the requirements of the Commemorative Works Act (CWA) and without the use of federal funds. Under the CWA, any entity that receives a permit to construct a memorial in the District of Columbia or its environs must deposit an amount equal to 10 percent of the memorial's estimated construction cost in the U.S. Treasury. The funds deposited are then available without further appropriation for maintenance and preservation of the structure.

Based on information provided by the National Park Service, CBO estimates that the federal government would collect a deposit from the nonprofit organization of less than \$100,000 once the memorial has been built. Based on the history of similar commemorative projects, we expect that the deposit would not be received for several years, and spending of any amounts received would be minimal in any fiscal year. The act also would require the organization to pay the Treasury any amounts that it collects from contributors in excess of construction costs, but CBO estimates that no such amounts would be paid.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis