

## H.R. 2595, Forfeiture Funds Expenditure Transparency Act of 2024

As ordered reported by the House Committee on the Judiciary on February 29, 2024

By Fiscal Year, Millions of Dollars	2024	2024-2029	2024-2034
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	10	not estimated
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Statutory pay-as-you-go procedures apply?	No
		<b>Mandate Effects</b>	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

H.R. 2595 would require state and local governments to report semiannually to the Congress on the assets they seized and the activities that were funded by the sale of those assets as part of equitable sharing programs administered by the Departments of Justice (DOJ) and the Treasury. Under those programs, the proceeds from the sale of assets seized during joint criminal investigations with state and local governments are shared between federal, state, and local law enforcement agencies. Under current law, state and local agencies must report this information annually.

CBO expects that DOJ and the Treasury would incur additional administrative costs to help state and local governments with the required reports. According to those departments, in 2023 collecting and verifying information for the reports cost \$3.5 million. Using information from DOJ and the Treasury, CBO estimates that increasing the frequency of the reports would cost \$2 million a year and \$10 million over the 2024-2029 period, primarily for personnel costs and upgrades to data management systems. Any spending would be subject to the availability of appropriated funds.

See also

[CBO's Cost Estimates Explained](#), [CBO Describes Its Cost-Estimating Process](#), [Glossary](#)



The CBO staff contact for this estimate is Jon Sperl. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.

A handwritten signature in black ink that reads "Phillip L. Swagel". The signature is fluid and cursive, with a long, sweeping underline.

Phillip L. Swagel  
Director, Congressional Budget Office