Congressional Budget Office
Cost Estimate

H.R. 2997, CONVEY Act
As ordered reported by the House Committee on Natural Resources on July 26, 2023

By Fiscal Year, Millions of Dollars	2024	2024-2028	2024-2033
Direct Spending (Outlays)	0	*	*
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	*	*
Spending Subject to Appropriation (Outlays)	*	*	not estimated

Increases *net direct spending* in any of the four consecutive 10-year periods beginning in 2034?	No	Statutory pay-as-you-go procedures apply?	Yes
		Mandate Effects	
Increases *on-budget deficits* in any of the four consecutive 10-year periods beginning in 2034?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No

* = between -$500,000 and $500,000.

H.R. 2997 would direct the Bureau of Land Management to convey a 31-acre parcel of federal land to Mesa County, Colorado, at no less than market value.

Proceeds from the conveyance would be classified in the budget as offsetting receipts, which are recorded as reductions in direct spending. Those receipts would be deposited into the Federal Land Disposal Account where they could be spent without further appropriation to purchase eligible land. Based on typical time frames for such conveyances, CBO expects that the transfer would take several years to complete. Using information on land values from the Mesa County Assessor's Office, CBO estimates that any proceeds from the sale would be insignificant and would be spent shortly thereafter; thus, the net effect on direct spending would be negligible.

Under the bill, Mesa County would pay for all costs associated with the conveyance. CBO expects that some administrative costs incurred to update maps would not be reimbursed by the county, but we estimate those costs would be insignificant; any spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Emma Uebelhor. The estimate was reviewed by
H. Samuel Papenfuss, Deputy Director of Budget Analysis.

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