

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

March 20, 2018

H.R. 4446

A bill to amend the Virgin Islands of the United States Centennial Commission Act to extend the expiration date of the Commission, and for other purposes

As ordered reported by the House Committee on Oversight and Government Reform on March 15, 2018

H.R. 4446 would extend the authority for the Virgin Islands of the United States Centennial Commission to act for one additional year. The Commission whose members have been selected but have not met, is prohibited from using appropriated funds.

Enacting H.R. 4446 would affect direct spending because it would allow the commission to continue to accept and spend monetary gifts for an additional year. Therefore, pay-as-you-go procedures apply. However, CBO estimates that the net effect on direct spending would be negligible. Enacting H.R. 4446 would not affect revenues.

CBO estimates that enacting H.R. 4446 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2028.

H.R. 4446 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.

On February 20, 2018, CBO transmitted a revised cost estimate for H.R. 4446, an amendment in the Nature of a Substitute posted on the House Committee on Oversight and Government Reform's website on February 6, 2018. The two pieces of legislation are similar and CBO's estimates of their costs are the same.

The CBO staff contact for this estimate is Matthew Pickford. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.