



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

March 16, 2018

### **H.R. 4300** **Admiral Lloyd R. ‘Joe’ Vasey Pacific War Commemorative Display** **Establishment Act**

*As ordered reported by the Senate Committee on Energy and Natural Resources  
on March 8, 2018*

H.R. 4300 would authorize the Pacific Historic Parks, a nonprofit organization, to establish a memorial at the Pearl Harbor site of the World War II Valor in the Pacific National Monument located in Honolulu, Hawaii, to commemorate members of the armed forces who fought in the Pacific Theater during World War II. The act would prohibit the use of federal funds to design, install, or maintain the memorial.

Under H.R. 4300, the final design of the memorial would be subject to the approval of the National Park Service (NPS). On the basis of the cost of similar activities, CBO estimates that any administrative costs incurred by NPS to approve the memorial design would be insignificant; any such spending would be subject to the availability of appropriated funds.

Enacting H.R. 4300 could affect direct spending; therefore, pay-as-you-go procedures apply. The act would authorize NPS to accept donations, which would be recorded in the budget as offsetting receipts (or reductions in direct spending), and to spend them without further appropriation action to establish the memorial. Because CBO expects that any donation received by NPS would be offset by an expenditure soon thereafter, we estimate that the net effect on direct spending would be negligible. Enacting H.R. 4300 would not affect revenues.

CBO estimates that enacting H.R. 4300 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2028.

H.R. 4300 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.

On January 19, 2018, CBO transmitted a cost estimate for H.R. 4300, the Admiral Lloyd R. ‘Joe’ Vasey Pacific War Commemorative Display Establishment Act, as passed by the House of Representatives on December 7, 2017. On March 16, 2018, CBO transmitted a cost estimate for S. 2213, the Admiral Lloyd R. ‘Joe’ Vasey Pacific War Commemorative

Display Establishment Act, as ordered reported by the Senate Committee on Energy and Natural Resources on March 8, 2018. The pieces of legislation are similar, and CBO's estimates of their budgetary effects are the same.

The CBO staff contact for this estimate is Janani Shankaran. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.