



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 26, 2017

### **H.R. 1135**

#### **A bill to reauthorize the Historically Black Colleges and Universities Historic Preservation Program**

*As ordered reported by the House Committee on Natural Resources on April 27, 2017*

H.R. 1135 would authorize the appropriation of \$10 million annually from 2018 through 2024 for the Historic Preservation Fund to provide grants for the restoration and preservation of historic buildings at Historically Black Colleges and Universities (HBCUs). No funds have been appropriated for this program since 2009.

Although the legislation would authorize an annual appropriation of \$10 million through 2024, CBO estimates that demand for the preservation grants would be less than that amount. Information from the National Park Service (NPS) suggests that many eligible institutions cannot provide the 30 percent of the project cost from nonfederal funds that is required under current law to receive a preservation grant. Based on an analysis of information from the NPS about the expected number of grant applications and the amount of a typical grant award, CBO estimates that implementing the legislation would cost about \$3 million a year and \$16 million over the 2018-2022 period, assuming appropriation of the estimated amounts.

Enacting the bill would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply. CBO estimates that enacting H.R. 1135 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2028.

H.R. 1135 contains no intergovernmental or private-sector mandates defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Jon Sperl. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.