

## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

April 6, 2015

## **S. 834**

Sport Fish Restoration and Recreational Boating Safety Act

As ordered reported by the Senate Committee on Commerce, Science, and Transportation on March 25, 2015

S. 834 would change the current formula used to distribute funds from the Sport Fish Restoration and Boating Trust Fund (SFRBTF) to various programs through 2023.

The legislation would adjust the allocation of amounts that could be spent from the SFRBTF among programs related to sport fish restoration, boating safety, and coastal wetlands restoration under the Federal Aid Sport Fish Restoration Act, but would not affect the total amount available to be spent from the fund.

Grants for coastal wetland projects, sport fish restoration, and boating safety are financed by excise taxes and other collections deposited into the SFRBTF. Each program receives direct spending authority equal to an allocation of the fund's income that is specified in law. CBO estimates that changing the allocation would have a minor effect on the total rate of spending. Because enacting S. 834 would affect direct spending, pay-as-you-go procedures apply; however, CBO estimates that any change in direct spending would be insignificant. Enacting the bill would not affect revenues.

S. 834 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Marin Burnett. The estimate was approved by Theresa Gullo, Assistant Director for Budget Analysis.