



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

August 22, 2013

S. 1072 **Small Airplane Revitalization Act of 2013**

*As ordered reported by the Senate Committee on Commerce, Science,
and Transportation on July 30, 2013*

The Federal Aviation Administration (FAA) is responsible for regulating and overseeing civil air transportation. S. 1072 would require the agency to issue a final rule related to certification and safety requirements of small airplanes by December 31, 2015. According to the agency, the rule required under the bill would build on efforts already under way to develop a regulatory regime for small airplanes, and CBO does not expect that meeting the deadline specified under S. 1072 would significantly affect the agency's costs to complete those proceedings. As a result, CBO estimates that implementing S. 1072 would have no significant impact on the federal budget. The legislation would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

S. 1072 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.

On July 15, 2013, CBO transmitted a cost estimate for H.R. 1848, the Small Airplane Revitalization Act of 2013, as ordered reported by the House Committee on Transportation and Infrastructure. The two bills are similar, and the CBO cost estimates are the same.

The CBO staff contact for this estimate is Megan Carroll. This estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.