



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

June 24, 2010

H.R. 1554
Fountainhead Property Land Transfer Act
As ordered reported by the House Committee on Natural Resources on June 16, 2010

H.R. 1554 would transfer 18 acres of land from the Army Corps of Engineers (the Corps) to the Department of the Interior (DOI) to be held in trust for the Muscogee Creek Nation. Based on information from the Corps, CBO estimates that implementing the legislation would increase offsetting receipts (a credit against direct spending) by about \$2 million.

Under the bill, the Muscogee Creek Nation would pay fair market value to the Corps for the purchase of 18 acres of land in Oklahoma, which would be held in trust by DOI. Based on information from the Corps, CBO estimates that the value of the affected land is about \$2 million. The bill also would require the tribe to pay all costs associated with transferring administrative jurisdiction of the land from the Corps to DOI.

According to the Corps, the affected land does not currently generate any receipts and is not expected to be sold or generate receipts over the next 10 years. Therefore, CBO estimates that implementing the legislation would increase offsetting receipts by about \$2 million.

The Statutory Pay-As-You-Go Act of 2010 establishes budget reporting and enforcement procedures for legislation affecting direct spending or revenues. H.R. 1554 would increase offsetting receipts; therefore, pay-as-you-go procedures would apply. The net budgetary changes that are subject to pay-as-you-go procedures are shown in the following table.

CBO Estimate of Pay-As-You-Go Effects for H.R. 1554, the Fountainhead Property Land Transfer Act, as ordered reported by the House Committee on Natural Resources on June 16, 2010

	By Fiscal Year, in Millions of Dollars											2010-	2010-
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2015	2020
NET INCREASE OR DECREASE (-) IN THE DEFICIT													
Statutory Pay-As-You-Go Impact	0	-2	0	0	0	0	0	0	0	0	0	-2	-2

H.R. 1554 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments. The bill would benefit the Muscogee tribe and any costs to the tribe would be incurred voluntarily.

The CBO staff contact for this estimate is Jeff LaFave. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.