



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

May 22, 2006

**S. 633
American Veterans Disabled for Life Commemorative Coin Act**

*As ordered reported by the Senate Committee on Banking, Housing,
and Urban Affairs on May 18, 2006*

S. 633 would authorize the U.S. Mint to produce a \$1 silver coin in calendar year 2010 to commemorate veterans who have become disabled for life while serving in the armed forces of the United States. The legislation would specify a surcharge of \$10 on the sale of each coin and would designate the Disabled Veterans' LIFE Memorial Foundation, a nonprofit entity, to receive the income from the surcharge for the purpose of establishing a disabled veterans memorial in Washington, D.C. CBO estimates that enacting S. 633 would have no significant net impact on the budget over the 2007-2011 period.

Sales from the coins that would be authorized by S. 633 could raise as much as \$5 million in surcharges if the Mint sells the maximum number of authorized coins. However, the experience of recent commemorative coin sales suggests that receipts would be about \$3.75 million. Those receipts would be recorded in the budget as offsetting receipts, mostly in fiscal year 2010. By law, the Mint must ensure that it does not lose money producing commemorative coins before transferring any surcharges to a recipient organization. CBO expects that condition would be met and that receipts from the surcharges would be transferred to the memorial foundation in fiscal year 2011.

S. 633 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Matthew Pickford. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.