



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

August 8, 2000

**H.R. 4096
Bureau of Engraving and Printing Security Printing Amendments
Act of 2000**

*As ordered reported by the House Committee on Banking and Financial Services
on July 27, 2000*

H.R. 4096 would allow the Bureau of Engraving and Printing (BEP) to print currency, postage stamps, and other security documents at the request of foreign governments. The bureau has had several recent requests to perform such services. In addition, the bill would allow BEP to print security documents for state and local governments. Because foreign, state, or local governments would pay BEP for the full cost of producing any documents, and because BEP has the authority to retain and spend such collections without further appropriation, CBO estimates that enacting H.R. 4096 would have no significant budgetary impact. Pay-as-you-go procedures would apply, however, since the bill could affect direct spending.

H.R. 4096 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act. Any costs to state or local governments as a result of enactment of this bill would be incurred voluntarily as part of a business relationship.

The CBO staff contact is John R. Righter. This estimate was approved by Robert A. Sunshine, Assistant Director for Budget Analysis.