



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

June 30, 2011

**H.R. 1062
Burdensome Data Collection Relief Act**

*As ordered reported by the House Committee on Financial Services
on June 22, 2011*

H.R. 1062 would repeal a requirement that issuers of certain securities include information about compensation of their employees in disclosures required to be made to the Securities and Exchange Commission (SEC). Based on information from the SEC, CBO estimates that implementing H.R. 1062 would not have a significant impact on spending subject to appropriation. Enacting H.R. 1062 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

H.R. 1062 contains no intergovernmental mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contacts for this estimate are Dubary Brea and Susan Willie. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.