



**CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE**

January 24, 2014

**S. 1901  
Support for United States-Republic of Korea  
Civil Nuclear Cooperation Act**

*As ordered reported by the Senate Committee on Foreign Relations  
on January 15, 2014*

S. 1901 would authorize the President to extend the current nuclear cooperation agreement with the Republic of Korea for up to two years. That agreement is scheduled to expire in March of 2014. Under the Atomic Energy Act of 1954, such agreements are required for U.S. companies to be permitted to export commercial nuclear materials, technologies, and services to foreign nations. Extending the agreement would maintain ongoing civil nuclear cooperation with the Republic of Korea, and allow joint commercial activities to continue.

CBO estimates that the issuance of export licenses and continued certification and reporting requirements under the two-year extension would cost less than \$500,000 over the 2014-2019 period, subject to the availability of appropriated funds. Enacting S. 1901 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

S. 1901 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Raymond J. Hall. This estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.