

CBO Estimate of the Direct Spending Effects of H.R. 4899, the Lowering Gasoline Prices to Fuel an America That Works Act of 2014, as Introduced on June 19, 2014

	by fiscal year in millions of dollars											
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2015-2019	2015-2024
CHANGES IN DIRECT SPENDING												
Title I: Offshore Energy and Jobs 1/												
Estimated Budget Authority	-50	-65	-85	-160	-150	-145	-150	-155	-285	-115	-510	-1,360
Estimated Outlays	-50	-65	-85	-160	-150	-145	-150	-155	-285	-115	-510	-1,360
Title II: Onshore Federal Lands and Energy Security 2/												
Estimated Budget Authority	-36	-41	-36	-36	-36	-36	-36	-36	-36	-31	-185	-357
Estimated Outlays	-36	-41	-36	-36	-36	-36	-36	-36	-36	-31	-185	-357
Total Changes in Direct Spending												
Estimated Budget Authority	-86	-106	-121	-196	-186	-181	-186	-191	-321	-146	-695	-1,717
Estimated Outlays	-86	-106	-121	-196	-186	-181	-186	-191	-321	-146	-695	-1,717

Note: Components may not sum to total because of rounding.

1/ Title I would revise existing laws and policies regarding the development of oil and gas resources on the Outer Continental Shelf. Title I is similar to H.R. 2231, the Offshore Energy and Jobs Act, which was passed by the House of Representatives on June 28, 2013. Differences in the estimates primarily reflect a later assumed enactment date.

2/ Title II would make certain amendments to the Mineral Leasing Act, require the Secretary of the Interior to conduct new activities related to oil and gas development on federal lands, and authorize the Secretary to conduct auctions for federal onshore oil and gas leases using Internet-based bidding methods. Title II contains provisions that are similar to those in H.R. 1965, the Federal Lands Jobs and Energy Security Act, which was passed by the House of Representatives on November 20, 2013, H.R. 1394; the Planning for American Energy Act of 2013, as ordered reported by the House Committee on Natural Resources on July 24, 2013; H.R. 1964, the National Petroleum Reserve Alaska Access Act, as ordered reported by the House Committee on Natural Resources on June 12, 2013; and H.R. 555, the BLM Live Internet Auctions Act, as ordered reported by the House Committee on Natural Resources on July 24, 2013. Differences in the estimates primarily reflect a later assumed enactment date.