



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

June 14, 2012

H.R. 4039

Yerington Land Conveyance and Sustainable Development Act

As ordered reported by the House Committee on Natural Resources on June 7, 2012

H.R. 4039 would require the Secretary of the Interior to sell about 11,500 acres of federal land at fair market value to the city of Yerington, Nevada. Based on information about the value of similar lands in western Nevada, CBO estimates that enacting the legislation would increase offsetting receipts (a credit against direct spending) by \$2 million in 2013; therefore, pay-as-you-go procedures apply. Because the bill would require the city to cover any administrative costs associated with the conveyance, CBO estimates that the bill would not affect discretionary spending. Enacting the bill would not affect revenues.

H.R. 4039 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act. The land conveyance would benefit the city of Yerington; any costs to the city would be incurred involuntarily.

The CBO staff contact for this estimate is Jeff LaFave. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.