



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

July 24, 2013

**H.R. 2052
Global Investment in American Jobs Act of 2013**

As ordered reported by the House Committee on Energy and Commerce on July 17, 2013

H.R. 2052 would direct the Secretary of Commerce, in coordination with other relevant agencies, to review the competitiveness of the United States in attracting investment by foreign businesses. Within one year of enactment of the bill, the Secretary would be required to report to the Congress the results of the review as well as recommendations for increasing the United States' ability to attract foreign investment.

Based on information from the Department of Commerce, CBO estimates that implementing H.R. 2052 would cost about \$1 million over the 2014-2018 period for staff and administrative activities involved in conducting the review and preparing the report. Enacting H.R. 2052 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

H.R. 2052 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Susan Willie. The estimate was approved by Theresa Gullo, Deputy Assistant Direct for Budget Analysis.