



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

April 29, 2014

Tax Technical Corrections Act of 2014

As ordered reported by the Senate Committee on Finance on April 3, 2014

The Tax Technical Corrections Act of 2014 would make various clerical corrections, clarifications, and conforming and other technical changes to the Internal Revenue Code. Those provisions that the bill would modify were originally enacted in a variety of laws, including the American Taxpayer Relief Act of 2012, the American Recovery and Reinvestment Act of 2009, and the American Jobs Creation Act of 2004. In addition, the bill would repeal many elements of the Internal Revenue Code that are not used in computing current taxes and thus are obsolete.

The staff of the Joint Committee on Taxation (JCT) estimates that the bill would have no budgetary effect. Enacting the bill would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

JCT has determined that the bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.

The CBO staff contact for this estimate is Logan Timmerhoff. The estimate was approved by David Weiner, Assistant Director for Tax Analysis.