

## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

February 8, 2016

## H.R. 890

## A bill to revise the boundaries of certain John H. Chafee Coastal Barrier Resources System units in Florida

As ordered reported by the House Committee on Natural Resources on February 3, 2016

H.R. 890 would update a map for a portion of the Coastal Barrier Resources System (CBRS) located in Florida. Based on information provided by the U.S. Fish and Wildlife Service, CBO estimates that implementing the legislation would have no significant effect on the federal budget.

Because H.R. 890 could affect direct spending, pay-as-you-go procedures apply. However, we estimate that any net change in direct spending would be negligible over the 2017-2026 period. Enacting the bill would not affect revenues.

CBO estimates that enacting H.R. 890 would not increase net direct spending or budget deficits by more than \$5 billion in any of the four consecutive 10-year periods beginning in 2027.

The bill would revise the CBRS map for several units within the system and would add, on net, about 17,000 acres to the system (increasing the size of the CBRS by about 1 percent). Based on information provided by the agency, CBO expects that the new map would exclude lands containing about 30 structures, which would enable owners of those structures to purchase federal flood insurance. CBO estimates that enacting H.R. 890 could increase premium collections of the National Flood Insurance Fund by less than \$100,000 annually. Such collections would be offset by new mandatory spending for underwriting and administrative expenses and new flood insurance claims over the 2017-2026 period.

H.R. 890 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Jeff LaFave. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.