



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

April 23, 2015

H.R. 336

A bill to direct the Administrator of the General Services, on behalf of the Archivist of the United States, to convey certain Federal property located in the State of Alaska to the Municipality of Anchorage, Alaska

*As ordered reported by the House Committee on Transportation and Infrastructure
on April 15, 2015*

H.R. 336 would authorize the General Services Administration (GSA), on behalf of the National Archives and Records Administration (NARA) to sell certain property in Anchorage, Alaska, for its fair market value. Based on information from NARA and GSA, CBO expects that the property will be sold under current law at some point over the next ten years because the agency has closed its operating facilities in Alaska. Thus, CBO estimates that enacting this legislation would have no significant effect on the federal budget. The federal government acquired this undeveloped property in 2005 for \$3.5 million.

The legislation could accelerate the process of selling the property and the collection of sale proceeds (which are recorded in the budget as offsetting receipts, certain collections that are treated as offsets to direct spending). Therefore, pay-as-you-go procedures apply. However, CBO estimates the effect on offsetting receipts over the 2015-2025 period would be negligible. Enacting the bill would not affect revenues.

H.R. 336 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would benefit the municipality of Anchorage, Alaska. Any costs to the municipality resulting from the land conveyance would be incurred voluntarily.

The CBO staff contact for this estimate is Matthew Pickford. The estimate was approved by Theresa Gullo, Assistant Director for Budget Analysis.