

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 29, 2014

H.R. 3301 North American Energy Infrastructure Act

As ordered reported by the House Committee on Energy and Commerce on May 8, 2014

H.R. 3301 would make changes to permitting requirements for pipelines and other energy infrastructure at international borders. In particular, the bill would eliminate the existing requirement on sponsors of such infrastructure to obtain a Presidential permit. Instead, H.R. 3301 would require sponsors of oil pipelines and electric transmission projects that cross international borders to obtain a certificate of crossing from either the Secretary of State or the Secretary of Energy. Under H.R. 3301, sponsors of natural gas pipelines would not be required to obtain a certificate of crossing.

CBO estimates that implementing H.R. 3301 would have no significant net effect on the federal budget. Relative to current law, we expect that any changes to administrative costs incurred by agencies responsible for regulating energy infrastructure would not exceed \$500,000 in any year, assuming the availability of appropriated funds. Enacting H.R. 3301 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

H.R. 3301 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Megan Carroll. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.