



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

October 27, 1999

S. 1374

Jackson Multi-Agency Campus Act of 1999

*As ordered reported by the Senate Committee on Energy and Natural Resources
on October 20, 1999*

CBO estimates that implementing S. 1374 would have no impact on the federal budget. Because S. 1374 would not affect direct spending or receipts, pay-as-you-go procedures would not apply. S. 1374 would authorize the Secretary of Agriculture to convey up to 90 acres of federal land to the town of Jackson, Wyoming, and to relinquish to the state of Wyoming the federal government's reversionary interest in about 3 acres of state land. The conveyance and relinquishment of interest in land would be made in exchange for the construction of an administrative facility by the town for the Forest Service. If the value of federal land conveyed to the town is greater than the facility construction costs to be paid by the town, the bill would direct the Secretary to reduce the acreage of federal land conveyed so that the exchange is of equal value. The bill would authorize the Secretary to convey to Wyoming about 3 acres of federal land in exchange for 1.35 acres of state land that would be the site of the new administrative facility.

Although the bill provides that the barter of federal land for the construction of a new facility be of equal value, it would allow for cash payments (subject to the availability of appropriated funds) to ensure an equal exchange between the federal government and the town of Jackson. Based on information from the Forest Service, we expect that enacting S. 1374 would not affect federal spending or receipts because the exchanges will be of equal value without need for cash equalization payments by either party.

S. 1374 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act. The exchanges authorized by the bill would be voluntary on the part of the town of Jackson and the state of Wyoming and any costs incurred by these parties would be voluntary as well. Further, the bill would impose no costs on any other state, local, or tribal government.

The CBO staff contacts are Victoria Heid Hall (for federal costs), and Marjorie Miller (for the state and local impact). This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.