



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

September 22, 2008

H.R. 2246

**An act to provide for the release of any reversionary interest of
the United States in and to certain lands in Reno, Nevada**

*As reported by the Senate Committee on Energy and Natural Resources
on September 16, 2008*

H.R. 2246 would release a reversionary interest held by the United States in certain lands located in Reno, Nevada. (Under a reversionary interest, ownership of land that has been disposed of by the federal government may revert to it in certain situations, such as abandonment of the property.)

Based on information provided by the Bureau of Land Management, CBO estimates that enacting H.R. 2246 would have no effect on the federal budget, including revenues or direct spending. The United States does not currently own the property affected by the legislation and is unlikely to exercise its reversionary interest in the future. The property consists of several land parcels in Reno, Nevada, originally granted to the Union Pacific Railroad and later sold to the city.

H.R. 2246 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

On November 13, 2007, CBO transmitted a cost estimate for H.R. 2246 as ordered reported by the House Committee on Natural Resources on November 7, 2007. The two versions of H.R. 2246 are nearly identical, and the CBO cost estimates are the same.

The CBO staff contact for this estimate is Deborah Reis. The estimate was approved by Theresa Gullo, Deputy Assistant Director of the Budget Analysis Division.