



CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE

September 26, 2006

**H.R. 4377**

**A bill to extend the time required for construction of a  
hydroelectric project, and for other purposes**

*As ordered reported by the House Committee on Energy and Commerce  
on September 20, 2006*

H.R. 4377 would authorize the Federal Energy Regulatory Commission (FERC) to extend the deadline for commencing construction of a hydroelectric project (number 4656) in Idaho by up to three years. CBO estimates that implementing H.R. 4377 would have no net effect on the federal budget. The bill would have a minor impact on FERC's workload. Because FERC recovers 100 percent of its costs through user fees, any change in its administrative costs would be fully offset by an equal change in the fees that the commission charges. Because FERC's administrative costs are limited in annual appropriations, the bill would not affect direct spending or revenues.

H.R. 4377 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

On June 2, 2006, CBO transmitted a cost estimate for S. 2035, similar legislation, as ordered reported by the Senate Committee on Energy and Natural Resources on May 24, 2006. The estimated costs of the two bills are the same.

The CBO staff contact for this estimate is Megan Carroll. This estimate was approved by Robert A. Sunshine, Assistant Director for Budget Analysis.