



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

August 11, 2006

H.R. 479

**A bill to replace a Coastal Barrier Resources System map relating to
Coastal Barrier Resources System Grayton Beach Unit FL-95P in
Walton County, Florida**

As ordered reported by the House Committee on Resources on July 19, 2006

H.R. 479 would update a map of the Coastal Barrier Resources System (CBRS) in Walton County, Florida. CBO estimates that enacting H.R. 479 would have no significant impact on the federal budget. The bill could affect direct spending, but we expect that any net change would be negligible. Enacting the bill would not affect revenues.

The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

H.R. 479 would revise the CBRS map for the Grayton Beach Unit to exclude 26 acres of private land and to include 1,562 acres of state park land. Excluding the private acreage would enable owners of about 50 home lots to retain or purchase federal flood insurance. CBO estimates that, relative to current law, implementing H.R. 479 would increase premium collections of the national flood insurance fund by less than \$500,000 annually. Such collections would be partially offset each year by new mandatory spending for underwriting and administrative expenses. In addition, premium collections might be offset in some years by new flood insurance claims.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.