



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

June 8, 2006

H.R. 860

**A bill to provide for the conveyance of the reversionary interest of the
United States in certain lands to the Clint Independent School District,
El Paso County, Texas**

*As ordered reported by the House Committee on International Relations
on May 25, 2006*

H.R. 860 would require the Department of State to relinquish the federal government's reversionary interest in land that is currently held by a school district in Texas, provided that proceeds from selling the land be used for public education. The land was deeded to the school district in 1957 with the understanding that it would revert back to the federal government if it were used for any purpose other than public education. The school district would like to sell the land (which is outside their district) and use the proceeds to buy land closer to existing school facilities. Relinquishing the federal government's interest in this land would result in forgone receipts. However, based on information from the State Department, CBO estimates that the land has an appraised value of about \$130,000; therefore, enacting the bill would not have a significant budgetary impact.

H.R. 860 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no cost on state, local, or tribal governments. Enacting this bill would benefit a school district in Texas by allowing them to sell a parcel of land worth about \$130,000.

The CBO staff contact for this estimate is Sunita D'Monte. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.