



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

June 1, 2006

**H.R. 482
Pine Springs Land Exchange Act**

*As ordered reported by the Senate Committee on Energy and Natural Resources
on May 24, 2006*

H.R. 482 would direct the Secretary of Agriculture to convey 80 acres of land in the Lincoln National Forest, New Mexico, to Lubbock Christian University. In exchange, the university would convey an 80-acre parcel of land that lies within that forest. If the values of the properties to be exchanged are not equal, the Secretary could accept or make cash payments to equalize those values. Any federal spending for such payments would be subject to the availability of appropriated funds.

Based on information from the Forest Service, CBO estimates that implementing H.R. 482 would have no significant impact on the federal budget. Enacting the legislation would not affect revenues. According to the agency, the land to be conveyed currently generates no significant receipts and is not expected to do so over the next 10 years; therefore, we estimate that conveying the land would not affect offsetting receipts (a credit against direct spending). Based on information regarding the value of the properties involved in the proposed exchange, we estimate that any cash equalization payments exchanged under H.R. 482 would be minimal. Finally, we estimate that the proposed exchange would not significantly affect the Forest Service's costs to manage the Lincoln National Forest.

H.R. 482 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no significant impact on the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.