



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

October 4, 2005

S. 652
Benjamin Franklin National Memorial Commemoration Act of 2005

*As ordered reported by the Senate Committee on Energy and Natural Resources
on September 28, 2005*

S. 652 would authorize the appropriation of \$10 million to rehabilitate the Benjamin Franklin National Memorial in Philadelphia, Pennsylvania, and to develop interpretive exhibits at the adjacent museum. Assuming appropriation of this amount, CBO estimates that the National Park Service would pay the Franklin Institute grants totaling \$10 million over the next five years. Enacting the legislation would not affect direct spending or revenues.

S. 652 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.