



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

May 23, 2005

H.R. 432

Betty Dick Residence Protection Act

As ordered reported by the House Committee on Resources on May 18, 2005

H.R. 432 would permit continued occupancy and the use of certain lands within Rocky Mountain National Park. Specifically, the bill would require the National Park Service (NPS) to extend the lease of 23 acres of public land to Betty Dick. CBO estimates that enacting these changes would have no significant impact on the federal budget.

Under a 1980 Settlement Agreement, Betty Dick's right to lease the land in the Rocky Mountain National Park expires after 25 years on July 16, 2005. H.R. 432 would require the NPS to allow Ms. Dick to lease the property, which includes a seasonal residence and outbuildings, for the remainder of her life at a below market rental price of \$300 per year.

NPS currently receives no payments for the property; NPS received \$7,500 in 1980 for a 25-year lease, and NPS has not made a final decision on the final use of the home and outbuildings once the property is vacated. NPS expects that the property could generate around \$6,300 in annual rental receipts if the property was leased at market rates. Under current law, proceeds from rental agreements are available for the agency to spend without appropriation action. Thus, CBO estimates that enacting H.R. 432 would have no significant effect on the federal budget.

The CBO staff contact for this estimate is Matthew Pickford. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.