



**CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE**

April 12, 2005

**H. Res. 134**

**A resolution requesting the President to transmit to the House of Representatives certain information relating to plan assets and liabilities of single-employer pension plans**

*As ordered reported by the House Committee on Education and the Workforce  
on April 6, 2005*

H. Res. 134 would request that the President provide the House of Representatives with certain data filed with the Pension Benefit Guaranty Corporation (PBGC) under section 4010.8 of title 29 of the Code of Federal Regulations. These data include information about assets and liabilities filed by tax-deferred, single-employer pension plans for the two most recent plan years. CBO estimates that implementing H. Res. 134 could affect PBGC's administrative costs, which are recorded as direct spending, but that any additional spending would be negligible.

Section 4010.8 of title 29 of the Code of Federal Regulations requires defined-benefit pension plans whose benefits are insured by PBGC to supply the agency with certain information about their finances. Regulations further state that financial information filed under section 4010 that is not already publicly available shall be treated as confidential and not released to the public. However, plans' data may be released to the Congress or to a Congressional committee upon formal request.

Based on information from PBGC, CBO expects that H. Res. 134 would cause PBGC to release data to the Congress that it would otherwise keep confidential. The costs of providing that data would be insignificant.

The CBO staff contact is Geoffrey Gerhardt. This estimate was approved by Robert A. Sunshine, Assistant Director for Budget Analysis.