



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

September 30, 2004

H.R. 2119

A bill to provide for the conveyance of federal lands, improvements, equipment, and resource materials at the Oxford Research Station in Granville County, North Carolina, to the state of North Carolina

As ordered reported by the House Committee on Agriculture on September 23, 2004

CBO estimates that implementing H.R. 2119 would not significantly affect the federal budget. Enacting the bill would not affect direct spending or revenues. H.R. 2119 would direct the Secretary of Agriculture to give 4.28 acres of federal land in North Carolina to that state. According to the Forest Service, the land to be conveyed currently generates no significant receipts and is not expected to do so over the next 10 years; hence, CBO estimates that conveying it would not affect offsetting receipts (a credit against direct spending). We also estimate that federal spending to complete the proposed conveyance would not exceed \$50,000 in 2005, subject to the availability of appropriated funds.

H.R. 2119 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments. Enacting this legislation would benefit the state of North Carolina by providing for the conveyance of federal land to the state at very little cost. Any costs incurred by the state would be incurred voluntarily.

The CBO staff contact for this estimate is Megan Carroll. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.