



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

April 3, 2003

H.R. 658
Accountant, Compliance, and Enforcement Staffing Act of 2003

*As ordered reported by the House Committee on Financial Services
on March 26, 2003*

H.R. 658 would exempt job candidates for accountant, economist, and examiner positions at the Securities and Exchange Commission (SEC) from some civil service system hiring rules and procedures. The bill also would require the SEC to issue reports to the Congress on the agency's implementation of the bill.

CBO estimates that implementing H.R. 658 would not have a significant impact on the federal budget. The bill would not affect direct spending or revenues.

H.R. 658 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect state, local, or tribal governments.

The CBO staff contact for this estimate is Ken Johnson. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.