



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

June 21, 2002

H.R. 2982

A bill to authorize the establishment of a memorial to victims who died as a result of terrorist acts against the United States or its people, at home or abroad

As ordered reported by the House Committee on Resources on May 22, 2002

H.R. 2982 would create a 13-member Victims of Terrorism Memorial Advisory Board. The bill would authorize the advisory board to establish a memorial to victims of terrorism on federal property in the District of Columbia. For this purpose, the board would be authorized to accept donations on behalf of the United States.

The costs of implementing H.R. 2982 would depend greatly on the design of the memorial, which has not yet been determined. The costs of establishing other memorial projects in the District have varied significantly. For example, the National Law Enforcement Officers Memorial (built in 1989) cost around \$4 million, while the costs of the Vietnam Veterans Memorial (built in 1984) and the Korean War Veterans Memorial (built in 1995) were around \$7.5 million and \$12 million, respectively. Depending on the scale of the proposed project, CBO estimates design and construction costs would probably be between \$5 million and \$15 million over several years, assuming appropriation of the necessary amounts. This estimate is based on information provided by the National Park Service, private foundations, and the costs of other memorials on federal grounds.

The cost of establishing the memorial could be offset by donations from private sources, but there is no basis for estimating such future revenues. Because the bill could affect federal revenues, pay-as-you-go-procedures would apply.

The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Deborah Reis. The estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.