



**CONGRESSIONAL BUDGET OFFICE
PAY-AS-YOU-GO ESTIMATE**

November 7, 2001

H.R. 1668

An act to authorize the Adams Memorial Foundation to establish a commemorative work on federal land in the District of Columbia and its environs to honor former President John Adams and his legacy

As cleared by the Congress on October 17, 2001

H.R. 1668 (enacted as Public Law 107-62) authorizes the Adams Memorial Foundation to establish a memorial in accordance with the Commemorative Works Act. Under that act, any association that receives a permit to construct a memorial in the District of Columbia or its environs must deposit an amount equal to 10 percent of the memorial's estimated construction cost in the U.S. Treasury. The funds deposited are then available without further appropriation for maintenance and preservation of the memorial.

Because H.R. 1668 could affect offsetting receipts (from the payment of 10 percent of construction funds) and direct spending (from using a portion of this money for annual maintenance), pay-as-you-go procedures apply. CBO cannot estimate the effect of these transactions because a design or concept for the memorial does not exist at this time. Based on the experience with similar commemorative projects, however, we expect that no amounts would be received or spent by the federal government for several years after enactment and that such collections and spending would offset each other over time.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.