



**CONGRESSIONAL BUDGET OFFICE
PAY-AS-YOU-GO ESTIMATE**

November 7, 2001

**H.R. 1000
William Howard Taft National Historic Site
Boundary Adjustment Act of 2001**

As cleared by the Congress on October 17, 2001

H.R. 1000 (enacted as Public Law 107-60) authorizes the National Park Service (NPS) to acquire a parcel of land contiguous to the Taft National Historic Site in exchange for a similarly sized tract within the existing site boundary. Any difference in the values of the two properties could be equalized by a donation to the government from the current property owner, or by a cash payment to that party from the NPS. A donation to the government is treated as a revenue.

Because the act may result in either a donation or a cash equalization payment, pay-as-you-go procedures apply. We expect that the exchange for the second parcel of land will have no significant effect on the federal budget, however, because the properties are similar in value.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.