



**CONGRESSIONAL BUDGET OFFICE
PAY-AS-YOU-GO ESTIMATE**

October 10, 2000

H.R. 4435

**An act to clarify certain boundaries on the map relating to Unit NC-01
of the Coastal Barrier Resources System**

As cleared by the Congress on October 28, 2000

CBO estimates that enacting H.R. 4435 would affect direct spending, but we expect that the net effect would be negligible. H.R. 4435 would correct a map of the Coastal Barrier Resources System in North Carolina to include 2,330 acres of aquatic habitat and exclude about 4 acres of developed land. This change would enable local property owners occupying the excluded acreage to obtain federal flood insurance. Once insurance policies have been written on the affected properties, offsetting collections from premiums paid into the national flood insurance fund would increase by less than \$50,000 per year. Collections would be partially offset by new mandatory spending for underwriting and administrative expenses. The federal government might also incur additional costs for losses associated with any future floods that might affect this land, but CBO has no basis for predicting such floods or their resulting costs.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.