Pension Benefit Guaranty Corporation
CBO Baseline, March 2003
(by fiscal year, in millions of dollars)

04-Mar-03	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
BASELINE											
Net Outlays	(198)	(33)	17	166	312	437	558	706	863	1,022	1,185
Discretionary Spending	12	12	12	13	13	13	14	14	14	15	15
Mandatory Spending	(210)	(45)	5	153	299	424	544	692	849	1,007	1,170
PROGRAM COMPONENTS											
Outlays	2,567	3,256	3,408	3,591	3,796	3,988	4,166	4,379	4,599	4,802	5,000
Applicable Receipts	(2,765)	(3,289)	(3,391)	(3,425)	(3,484)	(3,551)	(3,608)	(3,673)	(3,736)	(3,780)	(3,815)
Premiums	(810)	(829)	(847)	(794)	(768)	(764)	(763)	(761)	(761)	(761)	(762)
Interest on US Treasuries	(714)	(730)	(738)	(733)	(716)	(691)	(660)	(621)	(573)	(516)	(451)
Other Receipts a/	(1,241)	(1,730)	(1,806)	(1,898)	(2,000)	(2,096)	(2,185)	(2,291)	(2,402)	(2,503)	(2,602)

NOTES:

1. "Other Receipts" includes benefit payment reimbursements (from the off-budget trust fund) and reimbursements from the trust fund related to terminations.
2. PBGC premiums are offsetting receipts, thus a loss in premiums results in higher outlays.