COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER ACCOUNTS COMPARABLE TO THE USDA BASELINE

July 2005 CBO BASELINE UPDATE

(Outlays by fiscal year, in millions of dollars)

08/31/2005

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
	ACTUAL	PROJECTION										
COMMODITY CREDIT CORPORATION PRICE SUPPORT AND RELATED PROGRAMS 1/	8,769	17,669	18,021	15,992	13,739	13,690	13,162	12,755	12,341	12,189	12,158	11,966
EXPORT CREDIT GUARANTEE PROGRAM, LIQUIDATING ACCOUNT 2/	-418	-1,888	-255	-216	-190	-191	-171	-160	-158	-154	-148	-139
EXPORT CREDIT GUARANTEE PROGRAM, SUBSIDY ACCOUNT 3/	320	447	210	212	213	213	214	214	214	214	214	214
CCC CONSERVATION PROGRAMS 4/	1,899	1,936	2,034	2,174	2,249	2,497	2,528	2,571	2,645	2,663	2,606	2,583
CCC TOTAL 5/	**10,570**	**18,164**	**20,010**	**18,162**	**16,011**	**16,209**	**15,733**	**15,380**	**15,042**	**14,912**	**14,830**	**14,624**
NRCS CONSERVATION PROGRAMS 6/	830	1,833	2,255	2,453	2,490	2,816	2,698	2,539	2,467	2,396	2,415	2,462
CONSERVATION PROGRAM TOTAL 7/	2,729	3,769	4,289	4,627	4,739	5,313	5,226	5,110	5,112	5,059	5,021	5,045

1/ This is the account for Commodity Credit Corporation price support programs in Budget Function 350 (Agriculture). It includes those activities listed on the following page. It does not include conservation programs. CRP, WRP and several conservation programs were added to CCC in 1996, but remain under Budget Function 300 (Natural Resources).

2/ These amounts reflect projected net cash outlays associated with pre-1992 export credit guarantee activity.

3/ The amount shown in each year is the projected administrative costs plus the subsidy, on a net present value basis, associated with providing export credit guarantees in that year.

4/ These amounts reflect projected direct spending for conservation programs shown by OMB under the CCC account total.

5/ This total is consistent with categories included in USDA's CCC total, for both Budget Functions 350 and 300.

6/ These amounts reflect projected direct spending for conservation programs shown by OMB under the new NRCS account, reflecting new program spending authorized by the 2002 Farm Bill.

7/ This total is the sum of CCC plus NRCS conservation direct spending.

COMMODITY CREDIT CORPORATION OUTLAYS
March 2005 CBO BASELINE
(By fiscal year, in millions of dollars) 1/

02/23/2005

PROGRAM	2004 ACTUAL	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
		PROJECTION										
FEED GRAINS	2,841	6,568	9,587	7,434	5,293	4,969	4,554	4,204	3,965	3,798	3,738	3,731
WHEAT	1,173	1,802	2,674	2,353	2,110	1,990	1,880	1,753	1,664	1,593	1,566	1,542
RICE	1,130	430	747	832	842	865	880	873	845	879	915	931
UPLAND COTTON	1,372	3,877	2,505	1,851	1,832	1,810	1,647	1,558	1,533	1,526	1,526	1,512
SOYBEANS	595	1,147	514	1,711	2,015	2,312	2,389	2,537	2,502	2,568	2,580	2,426
PEANUTS	259	381	327	365	297	294	289	286	279	275	269	262
TOBACCO	18	-350	0	0	0	0	0	0	0	0	0	0
SUGAR	61	-86	0	0	32	130	214	259	294	305	321	335
DAIRY	295	334	243	297	208	208	204	189	173	161	159	157
OTHER COMMODITIES	277	345	190	186	181	175	175	174	172	172	172	170
SUBTOTAL	**8,021**	**14,448**	**16,787**	**15,029**	**12,810**	**12,754**	**12,233**	**11,833**	**11,428**	**11,277**	**11,246**	**11,066**
DISASTER PAYMENTS (Crops & Livestock) 2/	935	2,630	261	0	0	0	0	0	0	0	0	0
EXPORT 3/	13	-18	274	323	334	334	335	334	334	334	335	335
OTHER NON-COMMODITY 4/	-288	439	433	433	434	435	435	435	435	435	435	435
NET INTEREST 5/	88	170	266	208	161	168	159	153	144	142	142	130
SUBTOTAL	747	3,221	1,234	964	929	937	929	922	913	911	912	900
TOTAL OUTLAYS	**8,769**	**17,669**	**18,021**	**15,992**	**13,739**	**13,690**	**13,162**	**12,755**	**12,341**	**12,189**	**12,158**	**11,966**

1/ Outlay estimates are based on July 2005 market conditions, include impacts of CAFTA and the energy bill, and exclude CCC conservation programs.

2/ Disaster assistance--cash payments only												
PL 108-324, Crop, Livestock and Tree Assist	0	2,630	261	0	0	0	0	0	0	0	0	0
Crop disaster payments (prior authority)	804	0	0	0	0	0	0	0	0	0	0	0
Livestock assistance (prior authority)	130	0	0	0	0	0	0	0	0	0	0	0
Total	**935**	**2,630**	**261**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
3/ Export outlays												
Direct Loans	-29	-242	-4	-3	-3	-3	-2	-3	-3	-3	-2	-2
Export Enhancement Program	0	0	0	0	0	0	0	0	0	0	0	0
Market Access Program	124	117	141	189	200	200	200	200	200	200	200	200
Export Donations Ocean Transportation	-121	70	100	100	100	100	100	100	100	100	100	100
Foreign Market Development Cooperator	37	35	35	35	35	35	35	35	35	35	35	35
Specialty Crop Tech Assistance	2	2	2	2	2	2	2	2	2	2	2	2
Total	**13**	**-18**	**274**	**323**	**334**	**334**	**335**	**334**	**334**	**334**	**335**	**335**
4/ Other Non-Commodity Outlays												
Operating Expenses	6	6	6	6	6	6	6	6	6	6	6	6
Change in Working Capital	-599	0	0	0	0	0	0	0	0	0	0	0
Other	305	433	427	427	428	429	429	429	429	429	429	429
Total	**-288**	**439**	**433**	**433**	**434**	**435**	**435**	**435**	**435**	**435**	**435**	**435**
5/ Interest Outlays												
Interest Payments	232	323	505	394	306	319	303	291	274	270	269	247
Interest Receipts	-144	-153	-239	-187	-145	-151	-143	-138	-130	-128	-128	-117
Total	**88**	**170**	**266**	**208**	**161**	**168**	**159**	**153**	**144**	**142**	**142**	**130**

Federal Crop Insurance Corporation Fund
Currrent CBO Baseline
(Millions of Dollars)

							Crop Year					
	2004	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Eligible Acres	269.3	266.4	264.5	264.5	265.5	265.5	265.6	265.9	266.3	266.4	266.6	266.9
Insured Acres	221.0	218.7	217.2	217.1	218.0	218.0	218.0	218.4	218.7	218.8	219.0	219.2
Participation Rate	82%	82%	82%	82%	82%	82%	82%	82%	82%	82%	82%	82%
Producer Premium	1,708.7	1,519.3	1,499.5	1,558.1	1,605.8	1,629.7	1,663.1	1,696.5	1,717.9	1,756.3	1,786.7	1,798.8
Premium Subsidy	2,477.5	2,218.0	2,193.0	2,273.1	2,338.6	2,373.1	2,421.8	2,470.5	2,501.8	2,556.5	2,599.2	2,614.1
Total Premium	4,186.2	3,737.3	3,692.5	3,831.2	3,944.5	4,002.7	4,084.9	4,167.0	4,219.7	4,312.8	4,385.8	4,412.9
Total Indemnitites	3,170.0	4,017.6	3,969.5	4,118.5	4,240.3	4,303.0	4,391.2	4,479.6	4,536.2	4,636.2	4,714.8	4,743.8
Loss Ratio	0.757	1.075	1.075	1.075	1.075	1.075	1.075	1.075	1.075	1.075	1.075	1.075
				Fiscal Year								
	2004	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Budget Authority	3,366	3,738	3,684	3,819	3,929	3,986	4,067	4,148	4,200	4,292	4,363	4,389
Outlays	3,198	3,089	3,794	3,774	3,857	3,948	4,015	4,095	4,166	4,233	4,316	4,372