Pension Benefit Guaranty Corporation
CBO Baseline, March 2004
(by fiscal year, in millions of dollars)

26-Feb-04	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
BASELINE											
Net Outlays	-151	30	426	615	872	1,168	1,442	1,717	2,001	2,289	2,575
PROGRAM COMPONENTS											
Outlays	3,257	3,600	3,888	4,204	4,533	4,868	5,201	5,527	5,839	6,129	6,388
Applicable Receipts	-3,408	-3,570	-3,462	-3,589	-3,661	-3,700	-3,759	-3,810	-3,838	-3,840	-3,813
Premiums	-882	-949	-868	-886	-855	-808	-795	-792	-789	-786	-784
Interest on US Treasuries	-737	-742	-717	-683	-635	-570	-490	-396	-286	-159	-17
Other Receipts a/	-1,789	-1,879	-1,877	-2,020	-2,171	-2,322	-2,474	-2,622	-2,763	-2,895	-3,012
President's FY 2005 Budget Proposal											
Modify Interest Rates Used for Full Funding		0	67	77	69	59	51	48	46	47	48

NOTES:

1. "Other Receipts" includes benefit payment reimbursements (from the off-budget trust fund) and reimbursements from the trust fund related to terminations.
2. PBGC premiums are offsetting receipts, thus a loss in premiums results in higher outlays.