

**OLD-AGE AND SURVIVORS
INSURANCE**

CBO Summer 2009 baseline

Caseloads in thousands, outlays in billions of dollars

	2007 est	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj	2017 proj	2018 proj	2019 proj
CALENDAR YEAR													
Beneficiaries (December 31)													
Retired workers & families													
Retired workers	31,525	32,273	33,465	34,443	35,406	36,603	37,991	39,422	40,922	42,510	44,182	45,939	47,772
Wives & husbands	2,431	2,370	2,331	2,274	2,225	2,187	2,150	2,111	2,069	2,029	1,990	1,948	1,903
Children	494	525	558	580	601	624	651	680	712	738	758	784	811
Survivors													
Children	1,892	1,915	1,914	1,901	1,890	1,885	1,879	1,875	1,873	1,873	1,873	1,875	1,877
Mothers & fathers	165	160	159	155	152	150	147	145	142	140	138	136	134
Aged widows & widowers	4,211	4,149	4,064	3,986	4,009	4,006	3,944	3,870	3,784	3,693	3,596	3,485	3,364
Disabled widows & widowers	225	231	233	237	238	236	236	236	235	234	231	229	226
Parents	2	2	2	1	1	1	1	1	1	1	1	1	1
Special age-72/Prouty	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	40,945	41,625	42,724	43,577	44,521	45,693	47,000	48,339	49,739	51,217	52,770	54,395	56,088
Memo:													
Male retired workers	16,110	16,456	17,039	17,503	17,989	18,591	19,280	19,969	20,678	21,418	22,191	22,993	23,823
Female retired workers													
Dually entitled as wives	2,687	2,734	2,788	2,836	2,903	2,984	3,064	3,146	3,232	3,328	3,431	3,539	3,653
Dually entitled as widows	3,565	3,579	3,592	3,605	3,632	3,673	3,716	3,760	3,806	3,871	3,956	4,044	4,134
Other	9,163	9,505	10,046	10,498	10,882	11,355	11,931	12,546	13,206	13,893	14,604	15,363	16,162
Total, female retired workers	15,416	15,818	16,426	16,940	17,416	18,012	18,712	19,453	20,244	21,092	21,991	22,945	23,949
Average benefit (December 31)													
Retired workers & families													
Retired workers	\$1,079	\$1,153	\$1,164	\$1,173	\$1,187	\$1,211	\$1,238	\$1,271	\$1,309	\$1,350	\$1,393	\$1,437	\$1,483
Wives & husbands	\$532	\$568	\$573	\$575	\$578	\$588	\$598	\$612	\$627	\$644	\$661	\$679	\$697
Children	\$538	\$568	\$570	\$578	\$587	\$603	\$620	\$641	\$664	\$690	\$717	\$744	\$773
Survivors													
Children	\$704	\$745	\$748	\$756	\$766	\$782	\$801	\$825	\$851	\$879	\$908	\$939	\$970
Mothers & fathers	\$782	\$835	\$844	\$854	\$865	\$885	\$907	\$934	\$965	\$998	\$1,032	\$1,068	\$1,105
Aged widows & widowers	\$1,040	\$1,112	\$1,124	\$1,136	\$1,151	\$1,176	\$1,204	\$1,239	\$1,278	\$1,322	\$1,367	\$1,415	\$1,464
Disabled widows & widowers	\$646	\$684	\$684	\$685	\$688	\$696	\$706	\$720	\$736	\$754	\$772	\$791	\$810
Parents	\$918	\$979	\$990	\$1,003	\$1,018	\$1,042	\$1,069	\$1,102	\$1,139	\$1,180	\$1,221	\$1,264	\$1,310
Memo: "excess" benefit													
Dually-entitled widows	\$603	\$647	\$656	\$665	\$676	\$694	\$714	\$738	\$765	\$796	\$828	\$861	\$896
Dually-entitled wives	\$215	\$231	\$232	\$231	\$230	\$233	\$236	\$241	\$247	\$254	\$261	\$269	\$277

FISCAL YEAR

Benefit outlays

Retired workers & families													
Retired workers	\$359.0	\$378.8	\$413.9	\$437.5	\$454.9	\$474.7	\$500.8	\$532.1	\$567.6	\$607.3	\$651.1	\$698.7	\$750.0
Wives & husbands	\$21.9	\$22.4	\$23.5	\$23.6	\$23.4	\$23.5	\$23.7	\$24.1	\$24.6	\$25.1	\$25.8	\$26.5	\$27.3
Children	\$3.1	\$3.3	\$3.7	\$4.0	\$4.2	\$4.4	\$4.7	\$5.1	\$5.5	\$5.9	\$6.4	\$6.8	\$7.3

(continued)

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	2007 est	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj	2017 proj	2018 proj	2019 proj
Benefit outlays (continued)													
Survivors													
Children	\$15.9	\$16.3	\$17.4	\$17.7	\$17.8	\$18.0	\$18.3	\$18.7	\$19.2	\$19.8	\$20.5	\$21.2	\$22.0
Mothers & fathers	\$1.5	\$1.5	\$1.6	\$1.6	\$1.6	\$1.6	\$1.6	\$1.6	\$1.6	\$1.7	\$1.7	\$1.7	\$1.8
Aged widows & widowers	\$76.4	\$78.6	\$82.6	\$83.7	\$84.1	\$85.8	\$87.8	\$89.6	\$91.5	\$93.8	\$96.4	\$99.2	\$101.9
Disabled widows & widowers	\$1.7	\$1.8	\$2.0	\$2.0	\$2.1	\$2.1	\$2.1	\$2.1	\$2.2	\$2.2	\$2.2	\$2.3	\$2.3
Parents	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Special age-72/Prouty	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Lump-sum death	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
Total	\$479.8	\$503.0	\$544.8	\$570.4	\$588.4	\$610.3	\$639.3	\$673.5	\$712.4	\$756.0	\$804.3	\$856.6	\$912.7
Plug	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Outlays (OMB Table 13.1)	\$479.8	\$503.0	\$544.8	\$570.4	\$588.4	\$610.3	\$639.3	\$673.5	\$712.4	\$756.0	\$804.3	\$856.6	\$912.7
Memo:													
Regular benefits	\$476.7	\$499.8	\$541.3	\$567.1	\$585.0	\$606.6	\$635.4	\$669.5	\$708.2	\$751.6	\$799.6	\$851.7	\$907.5
Retroactive and death benefits	\$3.1	\$3.2	\$3.5	\$3.3	\$3.4	\$3.7	\$3.9	\$4.0	\$4.2	\$4.4	\$4.7	\$4.9	\$5.2
Average caseload, fiscal year	40,682	41,154	42,007	42,972	43,848	44,850	46,057	47,374	48,730	50,151	51,650	53,223	54,867
KEY ASSUMPTIONS													
Average wage for indexing	\$40,405	\$41,782	\$42,720	\$43,781	\$44,053	\$45,610	\$46,979	\$48,364	\$50,085	\$51,911	\$53,766	\$55,641	\$57,571
Taxable maximum	\$97,500	\$102,000	\$106,800	\$106,800	\$106,800	\$115,800	\$116,400	\$120,600	\$124,200	\$127,800	\$132,300	\$137,100	\$142,200
PIA for mythical "lifelong average" retired worker (age 62)	\$1,413	\$1,528	\$1,510	\$1,561	\$1,599	\$1,652	\$1,666	\$1,732	\$1,787	\$1,844	\$1,909	\$1,979	\$2,049
Maximum PIA (age 62)	\$2,168	\$2,360	\$2,346	\$2,439	\$2,511	\$2,605	\$2,641	\$2,758	\$2,855	\$2,953	\$3,063	\$3,179	\$3,296
NRA for worker reaching 62 this year	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.17	66.33	66.50
Percent of PIA paid to age-62 retiree	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	74.2%	73.3%	72.5%
COLA this calendar year	2.3%	5.8%	0.0%	0.0%	0.2%	1.0%	1.2%	1.6%	1.8%	2.0%	2.0%	2.0%	2.0%
Date	Dec-07	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19

By convention, most Social Security program statistics are by calendar year. Benefit payments in the federal government's fiscal year (October through September) roughly track figures for the preceding December—for example, regular benefits in fiscal 2006 approximately equal recipients in December 2005 times their average amount, times twelve. COLAs and a rising NRA complicate that relationship, but it remains a useful rule of thumb.

Details may not add to totals because of rounding. A few beneficiaries are not identified by sex.

Outlays reflect benefit costs only and omit other mandatory spending (chiefly the payment to railroad retirement) and discretionary (administrative) costs.

Dually-entitled retired workers are insured based on their own past earnings but qualify for a higher benefit on their spouse's (or deceased spouse's). In those cases, Social Security pays the larger amount—technically, a primary benefit plus a reduced secondary benefit. About 98% are female. They are classified as retired workers, but their benefit payments are pro-rated between the retired-worker and spouse or survivor categories.

COLA=cost-of-living adjustment, PIA=primary insurance amount, NRA="normal retirement age" (when retired worker can collect 100% of PIA).