

# CBO's January 2020 Baseline for Farm Programs

Adjusted for Sequestration as Announced by OMB for FY 2019-2020  
Incorporating Provisions of the 2018 Farm Bill

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## Abbreviations Used in Farm Programs Baseline Tables

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ARC	Agricultural Risk Coverage
AWP	Average World Price
CCC	Commodity Credit Corporation
CO	County Coverage
CRP	Conservation Reserve Program
ELS	Extra-Long Staple Cotton
FCIC	Federal Crop Insurance Corporation
FSI	Food, Seed, and Industrial
FY	Fiscal Year
IC	Individual Coverage
MILC	Milk Income Loss Contract
MLG	Marketing Loan Gains
NRCS	Natural Resources Conservation Service
OMB	Office of Management and Budget
PLC	Price Loss Coverage
USDA	Department of Agriculture

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Components may not sum to totals because of rounding.  
In some cases, 2019 spending is indicated as estimated because actual spending by program component is incomplete.

On February 4, 2020, CBO reposted the January 2020 Baseline for Farm Programs with minor corrections to the Wheat Program Outlays table on page 15.

**Congressional Budget Office**  
**February 4, 2020**

**CBO's January 2020 Baseline for Farm Programs  
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**COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER  
ACCOUNTS COMPARABLE TO THE USDA BASELINE (Summary)**

CBO's January 2020 Baseline

Millions of Dollars, by Fiscal Year

February 4, 2020

	2019 Estimated	2020	2021	2022	2023	2024	2025 Projected	2026	2027	2028	2029	2030
Commodity Credit Corporation Price Support and Related Programs <sup>a</sup>	19,813	17,673	8,820	8,504	9,387	9,022	8,692	8,361	7,856	7,967	7,582	7,399
CCC Conservation Programs <sup>b</sup>	1,899	1,871	1,928	2,033	2,177	2,345	2,379	2,397	2,366	2,342	2,317	2,322
<b>CCC Total<sup>c</sup></b>	<b>21,712</b>	<b>19,544</b>	<b>10,748</b>	<b>10,537</b>	<b>11,564</b>	<b>11,367</b>	<b>11,071</b>	<b>10,758</b>	<b>10,222</b>	<b>10,309</b>	<b>9,899</b>	<b>9,721</b>
NRCS Conservation Programs <sup>d</sup>	3,085	3,573	3,705	3,746	3,833	3,679	3,798	3,831	3,864	3,862	3,863	3,849
<b>Conservation Program Total<sup>e</sup></b>	<b>4,984</b>	<b>5,444</b>	<b>5,633</b>	<b>5,779</b>	<b>6,010</b>	<b>6,024</b>	<b>6,177</b>	<b>6,228</b>	<b>6,230</b>	<b>6,204</b>	<b>6,180</b>	<b>6,171</b>

a. This is the account for Commodity Credit Corporation price support programs in budget function 350 (agriculture). It includes those activities listed on the following page. It does not include conservation programs. CRP and several conservation programs were added to CCC in 1996 but remain under budget function 300 (natural resources and environment).

b. These amounts reflect projected direct spending for conservation programs shown by OMB under the CCC account total.

c. This total is consistent with categories included in USDA's CCC total for budget functions 350 and 300.

d. These amounts reflect projected direct spending for conservation programs shown by OMB under the NRCS account, reflecting program spending reauthorized by the 2018 farm bill.

e. This total is the sum of CCC plus NRCS direct spending.

**Source: Congressional Budget Office.**

**COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER  
ACCOUNTS COMPARABLE TO THE USDA BASELINE (Details)**

**CBO's January 2020 Baseline** 1029 468 1807 1356 1309 1168 1037 939 830 828 803  
**February 4, 2020**

**Millions of Dollars, by Fiscal Year**

Program	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Estimated	-----					Projected	-----				
Feed Grains	1,230	629	1,534	3,681	3,692	3,670	3,504	3,346	3,021	3,207	2,929	2,873
Wheat	1,029	468	1,807	1,356	1,309	1,168	1,037	939	830	828	803	779
Rice	508	689	621	845	749	717	702	690	680	662	647	638
Upland Cotton	137	609	791	627	632	579	574	593	543	508	478	429
Soybeans	304	151	219	523	570	453	455	383	373	329	331	294
Peanuts	408	390	406	347	410	416	421	424	420	415	400	378
Sugar	0	4	1	2	3	6	8	17	19	25	37	44
Dairy	292	240	462	478	463	455	429	419	419	446	414	425
CCC Charter Act Authority <sup>a</sup>	13,678	12,510	2,500	100	100	100	100	100	100	100	100	100
Market Facilitation Program 2018	8,567	10	0	0	0	0	0	0	0	0	0	0
Market Facilitation Program 2019	5,111	10,000	0	0	0	0	0	0	0	0	0	0
Other CCC Spending	---	2,500	2,500	100	100	100	100	100	100	100	100	100
Individual ARC	23	1	9	9	10	10	11	12	12	12	12	12
Other Commodities	138	140	180	178	201	198	192	185	180	180	175	173
<b>Subtotal</b>	<b>17,746</b>	<b>15,831</b>	<b>8,532</b>	<b>8,146</b>	<b>8,140</b>	<b>7,773</b>	<b>7,433</b>	<b>7,107</b>	<b>6,596</b>	<b>6,712</b>	<b>6,325</b>	<b>6,143</b>
Disaster Payments (Crops and livestock) <sup>b</sup>	520	486	461	455	466	472	478	478	489	489	495	495
Export <sup>c</sup>	712	423	423	423	423	423	423	423	423	423	423	423
Other Noncommodity <sup>d</sup>	1,452	1,648	241	241	241	233	233	233	233	233	233	233
Net Interest <sup>e</sup>	103	189	252	179	117	121	126	121	115	109	107	105
Announced Sequestration Through FY 2020	-720	-904	-1,089	-939	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>2,067</b>	<b>1,842</b>	<b>288</b>	<b>359</b>	<b>1,247</b>	<b>1,249</b>	<b>1,259</b>	<b>1,254</b>	<b>1,260</b>	<b>1,254</b>	<b>1,257</b>	<b>1,256</b>
<b>Total Outlays</b>	<b>19,813</b>	<b>17,673</b>	<b>8,820</b>	<b>8,504</b>	<b>9,387</b>	<b>9,022</b>	<b>8,692</b>	<b>8,361</b>	<b>7,856</b>	<b>7,967</b>	<b>7,582</b>	<b>7,399</b>

Outlay estimates are based on November 2019 market conditions and exclude CCC conservation programs.

a. This denotes use by USDA of spending authority provided in the CCC Charter Act. Spending on export and other noncommodity programs is listed on page 5.

b. Disaster assistance--cash payments only

Crop Disaster Payments	0	0	0	0	0	0	0	0	0	0	0	0
Livestock and Tree Assistance	520	486	461	455	466	472	478	478	489	489	495	495
<b>Total</b>	<b>520</b>	<b>486</b>	<b>461</b>	<b>455</b>	<b>466</b>	<b>472</b>	<b>478</b>	<b>478</b>	<b>489</b>	<b>489</b>	<b>495</b>	<b>495</b>

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**COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER  
ACCOUNTS COMPARABLE TO THE USDA BASELINE (Details)**

CBO's January 2020 Baseline

February 4, 2020

Millions of Dollars, by Fiscal Year

Program	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Estimated	-----					Projected	-----				
<b>c. Export outlays</b>												
Direct Loans	0	0	0	0	0	0	0	0	0	0	0	0
McGovern/Dole Program	0	0	0	0	0	0	0	0	0	0	0	0
Agricultural Trade Promotion and Facilitation	---	252	252	252	252	252	252	252	252	252	252	252
Market Access Program	200	200	200	200	200	200	200	200	200	200	200	200
Foreign Market Development Cooperator	35	35	35	35	35	35	35	35	35	35	35	35
Emerging Markets	8	8	8	8	8	8	8	8	8	8	8	8
Specialty Crop Tech Assistance	9	9	9	9	9	9	9	9	9	9	9	9
Agricultural Trade Promotion for Trade Mitigation*	300	0	0	0	0	0	0	0	0	0	0	0
Food for Progress--commodities	105	116	116	116	116	116	116	116	116	116	116	116
Food for Progress--transport	40	40	40	40	40	40	40	40	40	40	40	40
Food for Progress--administrative	15	15	15	15	15	15	15	15	15	15	15	15
<b>Total</b>	<b>712</b>	<b>423</b>	<b>423</b>	<b>423</b>	<b>423</b>	<b>423</b>	<b>423</b>	<b>423</b>	<b>423</b>	<b>423</b>	<b>423</b>	<b>423</b>
<b>d. Other Noncommodity Outlays</b>												
Operating Expenses	10	10	10	10	10	10	10	10	10	10	10	10
Change in Working Capital	0	0	0	0	0	0	0	0	0	0	0	0
Feedstock Flexibility Program	0	0	0	0	0	0	0	0	0	0	0	0
National Organic Certification Cost Share	9	10	8	8	8	0	0	0	0	0	0	0
Food Purchase/Distribution for Trade Mitigation*	1,200	1,400	0	0	0	0	0	0	0	0	0	0
Other	233	228	223	223	223	223	223	223	223	223	223	223
<b>Total</b>	<b>1,452</b>	<b>1,648</b>	<b>241</b>	<b>241</b>	<b>241</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>
<b>e. Interest Outlays</b>												
Interest Payments	177	326	434	308	201	208	216	208	198	188	184	181
Interest Receipts	-74	-136	-182	-129	-84	-87	-90	-87	-83	-79	-77	-76
<b>Total</b>	<b>103</b>	<b>189</b>	<b>252</b>	<b>179</b>	<b>117</b>	<b>121</b>	<b>126</b>	<b>121</b>	<b>115</b>	<b>109</b>	<b>107</b>	<b>105</b>

\*Denotes use by USDA of spending authority provided in the CCC Charter Act.

Source: Congressional Budget Office

**PROGRAM PAYMENT SUMMARY**  
**CBO's January 2020 Baseline**

February 4, 2020

Millions of Dollars, by Fiscal Year

Program and Crop	Fiscal Year												Total, 2020-30
	2019 Estimated	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
<b>Price Loss Coverage</b>													
Corn	212	69	1,088	3,338	3,096	3,013	2,764	2,605	2,347	2,503	2,247	2,267	25,337
Sorghum	219	370	413	503	524	540	504	485	467	449	413	395	5,062
Barley	80	60	101	120	105	107	89	90	96	89	74	75	1,007
Oats	0	0	1	1	3	2	1	3	4	4	5	5	29
<b>Total Feed Grains</b>	<b>511</b>	<b>498</b>	<b>1,603</b>	<b>3,962</b>	<b>3,728</b>	<b>3,662</b>	<b>3,357</b>	<b>3,184</b>	<b>2,914</b>	<b>3,045</b>	<b>2,738</b>	<b>2,743</b>	<b>31,435</b>
Soybeans	0	0	74	236	467	416	427	350	326	279	257	215	3,048
Wheat	641	288	1,779	1,323	1,246	1,131	973	878	761	757	737	713	10,584
Seed Cotton	---	---	651	492	501	460	471	479	429	397	367	321	4,852
Rice	492	679	598	822	728	696	682	669	658	643	627	618	7,420
Peanuts	312	367	380	338	396	400	401	399	391	384	369	348	4,173
Other Oilseeds	77	106	132	135	137	137	130	128	125	124	118	116	1,388
Dry Peas	2	2	4	5	5	4	4	4	4	4	3	3	42
Lentils	0	4	13	7	4	2	1	1	0	0	0	0	32
Small Chickpeas	0	0	1	0	0	0	0	0	0	0	0	0	4
Large Chickpeas	0	1	1	0	0	0	0	0	0	0	0	0	5
<b>Total Price Loss Coverage</b>	<b>2,034</b>	<b>2,230</b>	<b>5,236</b>	<b>7,321</b>	<b>7,212</b>	<b>6,908</b>	<b>6,447</b>	<b>6,092</b>	<b>5,608</b>	<b>5,635</b>	<b>5,216</b>	<b>5,078</b>	<b>62,983</b>
<b>Agricultural Risk Coverage--County</b>													
Corn	401	200	11	54	104	155	209	249	242	252	214	241	1,932
Sorghum	36	66	23	32	37	30	28	27	25	25	23	22	338
Barley	19	0	5	5	6	4	7	8	8	7	10	9	70
Oats	13	4	1	0	0	0	1	1	1	1	1	1	11
<b>Total Feed Grains</b>	<b>469</b>	<b>270</b>	<b>40</b>	<b>92</b>	<b>147</b>	<b>190</b>	<b>245</b>	<b>285</b>	<b>276</b>	<b>285</b>	<b>248</b>	<b>272</b>	<b>2,350</b>
Soybeans	222	147	311	265	125	56	44	46	55	61	80	85	1,274
Wheat	354	180	28	34	63	38	64	61	69	71	66	65	739
Seed Cotton	---	---	75	67	63	50	48	60	60	56	57	54	735
Rice	1	0	8	12	9	8	8	7	7	7	7	8	82
Peanuts	0	0	0	0	0	0	0	0	0	0	0	0	2
Other Oilseeds	7	0	6	8	8	8	9	9	9	9	10	9	87
Dry Peas	3	1	1	1	1	1	1	1	1	1	1	1	10
Lentils	3	3	1	1	1	0	0	0	0	0	0	0	7
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	1
Large Chickpeas	1	1	0	1	0	0	0	0	0	0	0	1	6
<b>Total County Coverage</b>	<b>1,060</b>	<b>750</b>	<b>471</b>	<b>480</b>	<b>418</b>	<b>351</b>	<b>420</b>	<b>471</b>	<b>478</b>	<b>491</b>	<b>469</b>	<b>494</b>	<b>5,293</b>

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**PROGRAM PAYMENT SUMMARY**  
CBO's January 2020 Baseline

February 4, 2020

Millions of Dollars, by Fiscal Year

Program and Crop	2019	2020	2021	2022	2023	Fiscal Year		2026	2027	2028	2029	2030	Total,
	Estimated					2024	2025	Projected					2020-30
<b>Total Marketing Loan Benefits</b>													
Corn	0	0	3	7	4	2	2	0	0	0	0	0	18
Sorghum	0	0	0	0	0	0	0	0	0	0	0	0	0
Barley	0	0	0	0	0	0	0	0	0	0	0	0	0
Oats	0	0	0	0	0	0	0	0	0	0	0	0	2
<b>Total Feed Grains</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>7</b>	<b>4</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20</b>
Soybeans	0	0	2	2	0	0	0	0	0	0	0	0	4
Wheat	0	0	0	0	0	0	0	0	0	0	0	0	0
Upland Cotton	30	48	2	1	0	1	2	0	0	0	0	0	55
Rice	0	8	15	12	12	13	12	14	13	12	13	12	135
Peanuts	35	18	12	14	14	15	14	16	13	12	12	10	151
Other Oilseeds	0	7	8	8	8	8	7	7	7	7	7	6	79
Wool	0	0	0	0	0	0	0	0	0	0	0	0	0
Mohair	0	0	0	0	0	0	0	0	0	0	0	0	0
Honey	0	0	0	0	0	0	0	0	0	0	0	0	0
Dry Peas	0	0	0	0	0	0	0	0	0	0	0	0	0
Lentils	0	1	0	0	0	0	0	0	0	0	0	0	2
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	3
<b>Total Loan Benefits</b>	<b>65</b>	<b>83</b>	<b>43</b>	<b>44</b>	<b>38</b>	<b>39</b>	<b>38</b>	<b>37</b>	<b>33</b>	<b>32</b>	<b>33</b>	<b>30</b>	<b>449</b>

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**PROGRAM PAYMENT SUMMARY**  
**CBO's January 2020 Baseline**

February 4, 2020

Millions of Dollars, by Fiscal Year

Program and Crop	2019	2020	2021	2022	2023	Fiscal Year		2026	2027	2028	2029	2030	Total, 2020-30
	Estimated					2024	2025	Projected					
<b>Total Payments<sup>a</sup></b>													
Corn	613	269	1,103	3,398	3,204	3,169	2,975	2,855	2,588	2,755	2,462	2,508	27,286
Sorghum	255	436	436	536	561	570	532	512	493	474	436	417	5,400
Barley	99	60	106	125	111	112	96	98	104	97	84	84	1,076
Oats	13	4	2	2	3	2	1	4	5	6	6	6	42
<b>Total Feed Grains</b>	<b>980</b>	<b>768</b>	<b>1,647</b>	<b>4,061</b>	<b>3,879</b>	<b>3,853</b>	<b>3,604</b>	<b>3,469</b>	<b>3,191</b>	<b>3,331</b>	<b>2,987</b>	<b>3,015</b>	<b>33,804</b>
Soybeans	222	147	388	503	592	472	472	397	381	340	336	300	4,326
Wheat	995	468	1,807	1,356	1,309	1,168	1,037	939	830	828	803	778	11,323
Upland Cotton	30	481	727	560	564	511	521	539	488	453	424	374	5,642
Rice	492	688	621	845	749	717	702	690	678	662	647	638	7,637
Peanuts	347	385	392	352	410	415	416	415	404	397	381	358	4,426
Other Oilseeds	84	113	146	151	154	152	147	144	141	141	134	132	1,555
Wool	0	0	0	0	0	0	0	0	0	0	0	0	0
Mohair	0	0	0	0	0	0	0	0	0	0	0	0	0
Honey	0	0	0	0	0	0	0	0	0	0	0	0	0
Dry Peas	5	3	5	6	6	5	5	5	4	4	4	4	52
Lentils	3	8	15	8	4	2	1	1	0	0	0	1	41
Small Chickpeas	0	0	1	1	0	0	0	0	0	0	0	0	5
Large Chickpeas	1	2	2	1	1	1	1	1	1	1	1	1	14
<b>Commodity Payments Listed</b>	<b>3,160</b>	<b>3,063</b>	<b>5,751</b>	<b>7,844</b>	<b>7,668</b>	<b>7,298</b>	<b>6,905</b>	<b>6,599</b>	<b>6,120</b>	<b>6,157</b>	<b>5,718</b>	<b>5,602</b>	<b>68,724</b>

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(Continued)

**PROGRAM PAYMENT SUMMARY**  
CBO's January 2020 Baseline

February 4, 2020

Millions of Dollars, by Fiscal Year

Millions of Dollars, by Fiscal Year	2019	2020	2021	2022	2023	Fiscal Year		2026	2027	2028	2029	2030	Total,
	Estimated					2024	2025	Projected					2020-30
<b>Other Payments (Not included above)</b>													
Agricultural Risk Coverage--IC	23	1	9	9	10	10	11	12	12	12	12	12	109
Loan Implementation Payments	2	3	3	3	3	3	3	0	0	0	0	0	19
Cotton Ginning Cost Share Payments	216	---	---	---	---	---	---	---	---	---	---	---	---
Assistance to Cotton Users	43	43	43	43	43	44	44	44	44	44	44	44	480
ELS Cotton Competitiveness Payments	0	3	3	3	3	3	3	3	3	3	3	3	32
Dairy Margin Protection Payments	324	322	542	555	538	527	499	489	489	516	484	496	5,455
Dairy Premiums and Administrative Fees	-32	-87	-84	-82	-79	-77	-75	-75	-75	-75	-75	-75	-860
Milk Donation Program	0	5	5	5	5	5	5	5	5	5	5	5	55
Livestock Disaster Payments	520	486	461	455	466	472	478	478	489	489	495	496	5,264
<b>Total Other Payments</b>	<b>879</b>	<b>776</b>	<b>981</b>	<b>991</b>	<b>989</b>	<b>986</b>	<b>968</b>	<b>955</b>	<b>967</b>	<b>994</b>	<b>967</b>	<b>980</b>	<b>10,554</b>
<b>Total Payments Listed</b>	<b>4,039</b>	<b>3,838</b>	<b>6,732</b>	<b>8,835</b>	<b>8,657</b>	<b>8,284</b>	<b>7,874</b>	<b>7,554</b>	<b>7,086</b>	<b>7,151</b>	<b>6,686</b>	<b>6,582</b>	<b>79,278</b>

a. Total payments by commodity do not include Individual Agricultural Risk Coverage payments. These payments are based on all covered crops grown on the farm and, hence, cannot be readily assigned to individual crops.

Source: Congressional Budget Office.

CORN SUPPLY AND USE CBO's January 2020 Baseline	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
						Projected							
<b>Participation</b>													
	<b>Percentage of Base Acres</b>												
PLC	7.4	92.3	92.3	87.2	84.6	82.1	79.5	79.5	79.5	79.5	79.5	76.9	76.9
ARC-CO	92.2	7.4	7.4	12.5	15.1	17.6	20.2	20.2	20.2	20.2	20.2	22.8	22.8
ARC-IC	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
<b>Acreage</b>													
	<b>Millions of Acres</b>												
Base Acres	94.485	94.485	94.485	94.485	94.485	94.485	94.485	94.485	94.485	94.485	94.485	94.485	94.485
Planted	89.129	89.942	92.300	90.500	90.200	90.000	90.000	90.000	90.250	90.250	90.250	90.250	90.250
Harvested	81.740	81.815	84.547	82.898	82.623	82.440	82.440	82.440	82.669	82.669	82.669	82.669	82.669
<b>Yield</b>													
	<b>Bushels per Acre</b>												
Harvested Yield	176.4	167.0	176.0	177.9	179.9	181.8	183.8	185.7	187.7	189.6	191.6	193.5	195.5
Planted Yield <sup>a</sup>	176.4	167.0	176.0	177.9	179.9	181.8	183.8	185.7	187.7	189.6	191.6	193.5	195.5
Payment Yield--PLC	137.4	137.4	137.4	137.4	137.4	137.4	137.4	137.4	137.4	137.4	137.4	137.4	137.4
<b>Supply</b>													
	<b>Millions of Bushels</b>												
Beginning Stocks	2,139	2,113	1,909	2,293	2,339	2,342	2,324	2,262	2,235	2,238	2,225	2,201	2,163
Production	14,420	13,661	14,879	14,751	14,863	14,991	15,151	15,312	15,516	15,677	15,838	15,999	16,160
Imports	28	50	45	45	45	45	45	45	45	45	45	45	45
<b>Total Supply</b>	<b>16,587</b>	<b>15,824</b>	<b>16,834</b>	<b>17,089</b>	<b>17,247</b>	<b>17,378</b>	<b>17,520</b>	<b>17,619</b>	<b>17,796</b>	<b>17,960</b>	<b>18,108</b>	<b>18,245</b>	<b>18,467</b>
<b>Use</b>													
Food and Other Industrial	1,386	1,384	1,386	1,391	1,399	1,403	1,409	1,414	1,419	1,425	1,428	1,433	1,436
Alcohol Fuel	5,376	5,375	5,400	5,450	5,500	5,535	5,570	5,605	5,640	5,675	5,710	5,745	5,780
Seed	29	31	29	29	29	29	29	29	29	29	29	29	29
<b>Subtotal FSI</b>	<b>6,791</b>	<b>6,790</b>	<b>6,816</b>	<b>6,871</b>	<b>6,928</b>	<b>6,968</b>	<b>7,009</b>	<b>7,048</b>	<b>7,089</b>	<b>7,129</b>	<b>7,168</b>	<b>7,207</b>	<b>7,245</b>
Feed and Residual	5,618	5,300	5,600	5,679	5,722	5,771	5,875	5,900	5,975	6,050	6,125	6,200	6,275
<b>Total Domestic</b>	<b>12,409</b>	<b>12,090</b>	<b>12,416</b>	<b>12,550</b>	<b>12,650</b>	<b>12,739</b>	<b>12,884</b>	<b>12,948</b>	<b>13,064</b>	<b>13,179</b>	<b>13,293</b>	<b>13,407</b>	<b>13,520</b>
Exports	2,065	1,825	2,125	2,200	2,255	2,315	2,375	2,435	2,495	2,555	2,615	2,675	2,735
<b>Total Use</b>	<b>14,474</b>	<b>13,915</b>	<b>14,541</b>	<b>14,750</b>	<b>14,905</b>	<b>15,054</b>	<b>15,259</b>	<b>15,383</b>	<b>15,559</b>	<b>15,734</b>	<b>15,908</b>	<b>16,082</b>	<b>16,255</b>
<b>Ending Stocks</b>	<b>2,113</b>	<b>1,909</b>	<b>2,293</b>	<b>2,339</b>	<b>2,342</b>	<b>2,324</b>	<b>2,262</b>	<b>2,235</b>	<b>2,238</b>	<b>2,225</b>	<b>2,201</b>	<b>2,163</b>	<b>2,113</b>
<b>Stocks/Use (Percent)</b>	<b>14.6</b>	<b>13.7</b>	<b>15.8</b>	<b>15.9</b>	<b>15.7</b>	<b>15.4</b>	<b>14.8</b>	<b>14.5</b>	<b>14.4</b>	<b>14.1</b>	<b>13.8</b>	<b>13.4</b>	<b>13.0</b>
<b>Prices</b>													
	<b>Dollars per Bushel</b>												
Marketing Year Average Price	3.61	3.85	3.55	3.55	3.55	3.60	3.60	3.65	3.65	3.70	3.70	3.75	3.75
Loan Rate	1.95	1.95	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
Reference Price	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70

The marketing year for corn runs from September 1 of the year shown to August 31 of the following year.  
a. Excludes acreage intended for harvest other than for grain.

Source: Congressional Budget Office.

CORN PROGRAM OUTLAYS CBO's January 2020 Baseline	Fiscal Year											
	2019 Actual	2020	2021	2022	2023	2024 Projected	2025	2026	2027	2028	2029	2030
<b>Loan Activity</b>	<b>Millions of Bushels</b>											
Outstanding Beginning Loan Stocks	79	66	66	66	66	66	66	66	66	66	66	66
Loans Made	911	818	811	817	824	833	842	853	862	871	880	889
Repayments	924	818	811	817	824	833	842	853	862	871	880	889
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Ending Loan Stocks	66	66	66	66	66	66	66	66	66	66	66	66
<b>Net Lending</b>	<b>Millions of Dollars</b>											
Loans Made	1,752	1,800	1,785	1,798	1,814	1,833	1,853	1,877	1,897	1,916	1,936	1,955
Value of Loans Repaid	-1,768	-1,800	-1,785	-1,798	-1,814	-1,833	-1,853	-1,877	-1,897	-1,916	-1,936	-1,955
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	1
Net Loans	132	0	0	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	1
<b>Subtotal</b>	<b>132</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>
<b>Direct Cash Payments</b>												
Loan Deficiency Payments	0	0	3	6	4	1	2	0	0	0	0	0
Price Loss Coverage	212	58	987	3,056	2,916	2,837	2,603	2,453	2,210	2,357	2,116	2,066
County Agriculture Risk Coverage	401	200	45	74	110	156	214	262	196	247	236	280
<b>Subtotal</b>	<b>613</b>	<b>258</b>	<b>1,034</b>	<b>3,136</b>	<b>3,029</b>	<b>2,994</b>	<b>2,819</b>	<b>2,716</b>	<b>2,406</b>	<b>2,604</b>	<b>2,352</b>	<b>2,346</b>
<b>Other Costs</b>												
Purchases	0	5	5	5	5	5	5	5	5	5	5	5
Sales	0	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Outlays</b>												
Corn	745	258	1,034	3,136	3,029	2,994	2,819	2,716	2,406	2,604	2,352	2,347
Minor Feed Grains	485	371	500	545	663	676	685	630	616	603	577	526
<b>Feed Grain Total</b>	<b>1,230</b>	<b>629</b>	<b>1,534</b>	<b>3,681</b>	<b>3,692</b>	<b>3,670</b>	<b>3,504</b>	<b>3,346</b>	<b>3,022</b>	<b>3,207</b>	<b>2,929</b>	<b>2,873</b>

Source: Congressional Budget Office.

SOYBEAN SUPPLY AND USE CBO's January 2020 Baseline	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
						Projected							
<b>Participation</b>	<b>Percentage of Base Acres</b>												
PLC	3.8	53.8	53.8	69.2	76.9	79.5	76.9	74.4	69.2	66.7	61.5	53.8	51.3
ARC-CO	95.9	45.8	45.8	30.4	22.7	20.2	22.7	25.3	30.4	33.0	38.1	45.8	48.4
ARC-IC	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres	53.273	53.272	53.272	53.272	53.272	53.272	53.272	53.272	53.272	53.272	53.272	53.272	53.272
Planted	89.167	76.457	85.500	85.500	84.500	84.500	85.000	85.000	85.500	85.500	85.000	85.000	85.000
Harvested	87.594	75.626	84.645	84.645	83.655	83.655	84.150	84.150	84.645	84.645	84.150	84.150	84.150
<b>Yield</b>	<b>Bushels per Acre</b>												
Harvested Yield	50.6	46.9	50.0	50.5	51.1	51.7	52.2	52.8	53.4	53.9	54.5	55.1	55.6
Planted Yield	49.7	46.4	49.5	50.0	50.6	51.1	51.7	52.3	52.8	53.4	54.0	54.5	55.1
Payment Yield--PLC	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1
<b>Supply</b>	<b>Millions of Bushels</b>												
Beginning Stocks	438	912	494	577	642	614	557	506	458	437	412	368	325
Production	4,428	3,550	4,229	4,277	4,274	4,322	4,395	4,443	4,517	4,566	4,587	4,635	4,683
Imports	14	20	25	25	25	25	25	25	25	25	25	25	25
<b>Total Supply</b>	<b>4,880</b>	<b>4,482</b>	<b>4,748</b>	<b>4,879</b>	<b>4,942</b>	<b>4,961</b>	<b>4,977</b>	<b>4,975</b>	<b>5,000</b>	<b>5,027</b>	<b>5,024</b>	<b>5,028</b>	<b>5,033</b>
<b>Use</b>													
Crush	2,092	2,105	2,150	2,175	2,200	2,225	2,250	2,275	2,300	2,330	2,350	2,375	2,395
Seed, Feed, and Residual	128	128	150	152	153	154	156	157	158	160	161	162	164
Exports	1,748	1,755	1,870	1,910	1,975	2,025	2,065	2,085	2,105	2,125	2,145	2,165	2,185
<b>Total Use</b>	<b>3,968</b>	<b>3,988</b>	<b>4,170</b>	<b>4,237</b>	<b>4,328</b>	<b>4,404</b>	<b>4,471</b>	<b>4,517</b>	<b>4,563</b>	<b>4,615</b>	<b>4,656</b>	<b>4,702</b>	<b>4,744</b>
<b>Ending Stocks</b>	<b>912</b>	<b>494</b>	<b>577</b>	<b>642</b>	<b>614</b>	<b>557</b>	<b>506</b>	<b>458</b>	<b>437</b>	<b>412</b>	<b>368</b>	<b>325</b>	<b>289</b>
<b>Stocks/Use</b>	<b>23.0</b>	<b>12.4</b>	<b>13.8</b>	<b>15.2</b>	<b>14.2</b>	<b>12.6</b>	<b>11.3</b>	<b>10.1</b>	<b>9.6</b>	<b>8.9</b>	<b>7.9</b>	<b>6.9</b>	<b>6.1</b>
<b>Prices</b>	<b>Dollars per Bushel</b>												
Marketing Year Average Price	8.48	8.80	8.50	8.50	8.60	8.70	8.80	8.90	8.90	9.00	9.10	9.15	9.20
Loan Rate	5.00	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20
Reference Price	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40
Soybean/Corn Price Ratio	2.3	2.3	2.4	2.5	2.5	2.5	2.5	2.5	2.4	2.4	2.4	2.4	2.4

The marketing year for soybeans runs from September 1 of the year shown to August 31 of the following year.

Source: Congressional Budget Office.

SOYBEAN PROGRAM OUTLAYS CBO's January 2020 Baseline	Fiscal Year											
	2019 Actual	2020	2021	2022	2023	2024 Projected	2025	2026	2027	2028	2029	2030
<b>Loan Activity</b>	<b>Millions of Bushels</b>											
Outstanding Beginning Loan Stocks	7	17	17	17	17	17	17	17	17	17	17	17
Loans Made	217	106	127	128	128	130	132	133	136	137	138	139
Repayments	207	106	127	128	128	130	132	133	136	137	138	139
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Ending Loan Stocks	17	17	17	17	17	17	17	17	17	17	17	17
<b>Net Lending</b>	<b>Millions of Dollars</b>											
Loans Made	1,083	660	787	795	795	804	818	826	840	849	853	862
Value of Loans Repaid	1,033	-660	-787	-795	-795	-804	-818	-826	-840	-849	-853	-862
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
Net Loans	82	0	0	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>82</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Direct Cash Payments</b>												
Loan Deficiency Payments	0	0	2	2	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	105	339	448	399	410	336	313	258	246	198
County Agriculture Risk Coverage	222	147	108	178	118	50	42	43	55	66	80	91
<b>Subtotal</b>	<b>222</b>	<b>147</b>	<b>215</b>	<b>519</b>	<b>566</b>	<b>449</b>	<b>451</b>	<b>379</b>	<b>368</b>	<b>324</b>	<b>326</b>	<b>289</b>
<b>Other Costs</b>												
Purchases	0	4	4	4	4	4	4	4	5	5	5	5
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
<b>Total Outlays</b>	<b>304</b>	<b>151</b>	<b>219</b>	<b>523</b>	<b>570</b>	<b>453</b>	<b>455</b>	<b>383</b>	<b>373</b>	<b>329</b>	<b>331</b>	<b>294</b>

Source: Congressional Budget Office.

WHEAT SUPPLY AND USE CBO's January 2020 Baseline	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
						Projected							
<b>Participation</b>													
	<b>Percentage of Base Acres</b>												
PLC	42.5	84.6	84.6	79.5	82.1	82.1	79.5	79.5	79.5	79.5	79.5	79.5	79.5
ARC-CO	55.6	13.4	13.4	18.5	16.0	16.0	18.5	18.5	18.5	18.5	18.5	18.5	18.5
ARC-IC	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
<b>Acreage</b>													
	<b>Millions of Acres</b>												
Base Acres	63.111	59.731	59.731	59.731	59.731	59.731	59.731	59.731	59.731	59.731	59.731	59.731	59.731
Planted	47.800	45.200	45.000	46.000	46.000	45.500	45.500	45.000	45.000	45.000	45.000	44.500	44.500
Harvested	39.600	37.200	38.000	38.800	38.800	38.400	38.400	38.000	38.000	38.000	38.000	37.600	37.600
<b>Yield</b>													
	<b>Bushels per Acre</b>												
Harvested Yield	47.6	51.7	48.5	48.9	49.3	49.7	50.1	50.5	50.9	51.3	51.7	52.1	52.5
Planted Yield	39.4	42.5	41.0	41.2	41.6	41.9	42.3	42.6	43.0	43.3	43.7	44.0	0.0
Payment Yield--PLC	37.8	40.5	40.5	40.5	40.5	40.5	40.5	40.5	40.5	40.5	40.5	40.5	40.5
<b>Supply</b>													
	<b>Millions of Bushels</b>												
Beginning Stocks	1,099	1,080	1,014	942	921	914	900	887	867	860	859	872	900
Production	1,885	1,920	1,843	1,897	1,913	1,908	1,924	1,919	1,934	1,949	1,965	1,959	2,095
Imports	135	120	130	130	130	130	130	130	130	130	130	130	120
Total Supply	<b>3,078</b>	<b>3,128</b>	<b>3,201</b>	<b>3,167</b>	<b>3,148</b>	<b>3,126</b>	<b>3,110</b>	<b>3,088</b>	<b>3,087</b>	<b>3,091</b>	<b>3,102</b>	<b>3,104</b>	<b>3,116</b>
<b>Use</b>													
Food	955	955	958	961	964	967	970	973	976	979	982	985	1,004
Seed and Industrial	59	61	62	62	61	61	61	61	61	61	60	60	64
Feed and Residual	90	140	100	100	100	100	110	110	110	115	115	120	120
Total Domestic	<b>1,103</b>	<b>1,156</b>	<b>1,120</b>	<b>1,123</b>	<b>1,125</b>	<b>1,128</b>	<b>1,141</b>	<b>1,144</b>	<b>1,147</b>	<b>1,155</b>	<b>1,157</b>	<b>1,165</b>	<b>1,171</b>
Exports	936	950	925	925	925	925	925	925	925	925	925	925	1,025
Total Use	<b>2,039</b>	<b>2,106</b>	<b>2,045</b>	<b>2,048</b>	<b>2,050</b>	<b>2,053</b>	<b>2,066</b>	<b>2,069</b>	<b>2,072</b>	<b>2,080</b>	<b>2,082</b>	<b>2,090</b>	<b>2,096</b>
Ending Stocks	<b>1,080</b>	<b>1,014</b>	<b>942</b>	<b>921</b>	<b>914</b>	<b>900</b>	<b>887</b>	<b>867</b>	<b>860</b>	<b>859</b>	<b>872</b>	<b>871</b>	<b>879</b>
Stocks/Use (Percent)	<b>53.0</b>	<b>48.1</b>	<b>46.1</b>	<b>45.0</b>	<b>44.6</b>	<b>43.8</b>	<b>43.0</b>	<b>41.9</b>	<b>41.5</b>	<b>41.3</b>	<b>41.9</b>	<b>41.7</b>	<b>41.9</b>
<b>Prices</b>													
	<b>Dollars per Bushel</b>												
Marketing Year Average Price	5.16	4.60	4.85	4.85	4.95	5.00	5.10	5.15	5.15	5.20	5.20	5.25	5.25
Loan Rate	2.94	2.94	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38
Reference Price	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Wheat/Corn Price Ratio	1.4	1.2	1.4	1.4	1.5	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4

The marketing year for wheat runs from June 1 of the year shown to May 31 of the following year.

Source: Congressional Budget Office.

WHEAT PROGRAM OUTLAYS CBO's January 2020 Baseline	Fiscal Year											
	2019 Actual	2020	2021	2022	2023	2024 Projected	2025 Projected	2026	2027	2028	2029	2030
<b>Loan Activity</b>	<b>Millions of Bushels</b>											
Outstanding Beginning Loan Stocks	44	56	56	56	56	56	56	56	56	56	56	56
Loans Made	134	129	133	134	134	135	134	135	136	138	137	138
Repayments	123	129	133	134	134	135	134	135	136	138	137	138
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Ending Loan Stocks	56	56	56	56	56	56	56	56	56	56	56	56
<b>Net Lending</b>	<b>Millions of Dollars</b>											
Loans Made	395	436	449	453	452	455	454	458	461	465	463	467
Value of Loans Repaid	-362	-436	-449	-453	-452	-455	-454	-458	-461	-465	-463	-467
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
Net Loans	34	0	0	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>34</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Direct Cash Payments</b>												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	641	288	1,779	1,323	1,246	1,131	973	878	761	757	737	713
County Agriculture Risk Coverage	354	180	28	34	63	38	64	61	69	71	66	65
<b>Subtotal</b>	<b>995</b>	<b>468</b>	<b>1,807</b>	<b>1,356</b>	<b>1,309</b>	<b>1,168</b>	<b>1,037</b>	<b>939</b>	<b>830</b>	<b>828</b>	<b>803</b>	<b>778</b>
<b>Other Costs</b>												
Purchases	6	6	6	6	6	6	6	6	6	6	6	6
Sales	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6
Other	0	0	0	0	0	0	0	0	0	0	0	1
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>
<b>Total Outlays</b>	<b>1,029</b>	<b>468</b>	<b>1,807</b>	<b>1,356</b>	<b>1,309</b>	<b>1,168</b>	<b>1,037</b>	<b>939</b>	<b>830</b>	<b>828</b>	<b>803</b>	<b>779</b>

Source: Congressional Budget Office.

<b>UPLAND COTTON SUPPLY AND USE</b>													
<b>CBO's January 2020 Baseline</b>													
	2018	2019	2020	2021	2022	Marketing Year		2025	2026	2027	2028	2029	2030
	Actual					2023	2024	Projected					
<b>Participation</b>													
<b>Percentage of Base Acres</b>													
PLC	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0
ARC-CO	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9
ARC-IC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Acreage</b>													
<b>Millions of Acres</b>													
Base Acres	12.796	12.796	12.796	12.796	12.796	12.796	12.796	12.796	12.796	12.796	12.796	12.796	12.796
Planted Acres	13.850	13.531	12.200	12.600	12.700	12.800	12.800	12.800	12.800	12.800	12.800	12.800	12.750
Harvested Acres	9.957	12.281	10.370	10.710	10.795	10.880	10.880	10.880	10.880	10.880	10.880	10.880	10.838
<b>Yield</b>													
<b>Pounds per Acre</b>													
Harvested Yield	895	821	850	856	862	868	874	880	886	893	899	905	911
Planted Yield	779	610	723	728	733	738	743	748	753	759	764	769	775
Seed Cotton Payment Yield--PLC	1,737	1,737	1,737	1,737	1,737	1,737	1,737	1,737	1,737	1,737	1,737	1,737	1,737
<b>Supply</b>													
<b>Millions of 480-lb Bales</b>													
Beginning Stocks	4.637	4.637	5.914	5.335	5.268	5.280	5.411	5.500	5.546	5.549	5.541	5.557	5.613
Production	17.566	20.070	18.364	19.098	19.385	19.674	19.812	19.951	20.090	20.231	20.372	20.515	20.578
Imports	0.000	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
<b>Total Supply</b>	<b>22.203</b>	<b>24.711</b>	<b>24.282</b>	<b>24.438</b>	<b>24.658</b>	<b>24.959</b>	<b>25.228</b>	<b>25.455</b>	<b>25.641</b>	<b>25.784</b>	<b>25.918</b>	<b>26.076</b>	<b>26.196</b>
<b>Use</b>													
Mill Use	2.953	2.975	2.990	3.005	3.020	3.035	3.050	3.065	3.081	3.096	3.112	3.127	3.143
Exports	14.092	15.750	15.908	16.114	16.308	16.463	16.627	16.793	16.961	17.097	17.200	17.286	17.459
<b>Total Use</b>	<b>17.045</b>	<b>18.725</b>	<b>18.897</b>	<b>19.119</b>	<b>19.328</b>	<b>19.498</b>	<b>19.677</b>	<b>19.859</b>	<b>20.042</b>	<b>20.193</b>	<b>20.311</b>	<b>20.413</b>	<b>20.601</b>
Unaccounted	0.018	-0.072	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050
<b>Ending Stocks</b>	<b>4.637</b>	<b>5.914</b>	<b>5.335</b>	<b>5.268</b>	<b>5.280</b>	<b>5.411</b>	<b>5.500</b>	<b>5.546</b>	<b>5.549</b>	<b>5.541</b>	<b>5.557</b>	<b>5.613</b>	<b>5.544</b>
<b>Ending Stocks/Use (Percent)</b>	<b>27.2</b>	<b>31.6</b>	<b>28.2</b>	<b>27.6</b>	<b>27.3</b>	<b>27.8</b>	<b>28.0</b>	<b>27.9</b>	<b>27.7</b>	<b>27.4</b>	<b>27.4</b>	<b>27.5</b>	<b>26.9</b>
<b>Prices</b>													
<b>Dollars per Pound</b>													
Marketing Year Average Price	0.703	0.610	0.649	0.656	0.664	0.659	0.663	0.674	0.682	0.691	0.703	0.712	0.724
Far East Price	0.833	0.740	0.788	0.798	0.810	0.802	0.805	0.819	0.829	0.833	0.857	0.866	0.882
AWP	0.653	0.563	0.606	0.615	0.626	0.617	0.619	0.631	0.640	0.643	0.666	0.673	0.688
Loan Rate	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520
Cotton User Payment Rate	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030
Cottonseed	0.078	0.078	0.075	0.075	0.076	0.077	0.078	0.079	0.080	0.081	0.082	0.082	0.083
Seed Cotton	0.345	0.307	0.321	0.320	0.325	0.324	0.326	0.332	0.336	0.341	0.347	0.353	0.359

The marketing year for cotton runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.



**UPLAND COTTON PROGRAM OUTLAYS**  
**CBO's January 2020 Baseline**

	Fiscal Year											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Estimated						Projected					
<b>Loan Activity</b>												
	<b>Millions of 480-lb Bales</b>											
Beginning Loans Outstanding	0.255	0.365	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358
Loans Made	8.256	12.035	11.018	11.459	11.631	11.804	11.887	11.970	12.054	12.138	12.223	12.309
Loans Repaid	8.123	12.042	11.018	11.459	11.631	11.804	11.887	11.970	12.054	12.138	12.223	12.309
Transfers, Writeoffs	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Forfeitures	0.023	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Ending Loans Outstanding	0.365	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358	0.358
<b>Net Lending</b>												
	<b>Millions of Dollars</b>											
Loans Made	2,120	2,996	2,662	2,769	2,810	2,852	2,872	2,892	2,892	2,892	2,892	2,892
Loans Repaid (Cash)	2,049	2,862	2,639	2,744	2,786	2,827	2,861	2,882	2,882	2,882	2,882	2,882
Net Loans (Including Cash MLG)	94	134	23	25	24	26	11	10	10	10	10	10
Marketing Loan Gains (Cash)	22	37	1	0	0	0	1	0	0	0	0	0
CCC Storage, Transportation, Handling	8	12	1	1	0	1	1	0	0	0	0	0
<b>Subtotal</b>	<b>94</b>	<b>134</b>	<b>23</b>	<b>25</b>	<b>24</b>	<b>26</b>	<b>11</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>Direct Cash Payments</b>												
Price Loss Coverage	---	285	651	492	501	460	471	479	429	397	367	321
Agriculture Risk Coverage	---	---	75	67	63	50	48	60	60	56	57	54
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Economic Assistance to Mills	43	43	43	43	43	44	44	44	44	44	44	44
Cotton Ginning Cost Share	---	---	---	---	---	---	---	---	---	---	---	---
<b>Subtotal</b>	<b>43</b>	<b>475</b>	<b>768</b>	<b>602</b>	<b>607</b>	<b>553</b>	<b>562</b>	<b>583</b>	<b>532</b>	<b>498</b>	<b>468</b>	<b>419</b>
<b>Other Costs / Receipts</b>												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other (Loan collateral, etc.)	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Outlays</b>	<b>137</b>	<b>609</b>	<b>791</b>	<b>627</b>	<b>632</b>	<b>579</b>	<b>574</b>	<b>593</b>	<b>543</b>	<b>508</b>	<b>478</b>	<b>429</b>

Source: Congressional Budget Office.

RICE SUPPLY AND USE CBO's January 2020 Baseline	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
							Projected						
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres (All rice)	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756
Planted Acres	2.946	2.540	2.900	2.650	2.650	2.650	2.650	2.650	2.625	2.625	2.625	2.625	2.625
Harvested Acres	2.915	2.477	2.877	2.629	2.629	2.629	2.629	2.629	2.604	2.604	2.604	2.604	2.604
<b>Yield</b>	<b>Pounds per Acre</b>												
Yield per Harvested Acre	7,692	7,587	7,640	7,694	7,747	7,802	7,856	7,911	7,967	8,022	8,079	8,135	8,192
Yield per Planted Acre	7,611	7,399	7,579	7,632	7,685	7,739	7,793	7,848	7,903	7,958	8,014	8,070	8,127
Payment Yield--PLC	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196
<b>Supply</b>	<b>Millions of Hundredweight</b>												
Beginning Stocks	29.4	44.9	36.5	47.9	43.1	42.1	41.9	41.5	41.8	40.8	40.0	39.9	40.5
Production	224.2	187.9	219.8	202.2	203.7	205.1	206.5	208.0	207.5	208.9	210.4	211.8	213.3
Imports	29.0	29.6	29.6	30.0	30.3	30.7	31.0	31.3	31.7	32.0	32.4	32.7	33.1
<b>Total Supply</b>	<b>282.6</b>	<b>262.5</b>	<b>285.9</b>	<b>280.1</b>	<b>277.1</b>	<b>277.9</b>	<b>279.4</b>	<b>280.8</b>	<b>281.0</b>	<b>281.8</b>	<b>282.8</b>	<b>284.5</b>	<b>286.9</b>
<b>Use</b>													
Domestic	144.1	131.0	141.0	138.5	136.0	137.0	137.9	139.0	140.1	141.2	142.4	143.5	144.7
Exports	93.6	95.0	97.0	98.5	99.0	99.0	100.0	100.0	100.0	100.5	100.5	100.5	100.5
<b>Total Use</b>	<b>237.7</b>	<b>226.0</b>	<b>238.0</b>	<b>237.0</b>	<b>235.0</b>	<b>236.0</b>	<b>237.9</b>	<b>239.0</b>	<b>240.1</b>	<b>241.7</b>	<b>242.9</b>	<b>244.0</b>	<b>245.2</b>
<b>Ending Stocks</b>	<b>44.9</b>	<b>36.5</b>	<b>47.9</b>	<b>43.1</b>	<b>42.1</b>	<b>41.9</b>	<b>41.5</b>	<b>41.8</b>	<b>40.8</b>	<b>40.0</b>	<b>39.9</b>	<b>40.5</b>	<b>41.7</b>
<b>Ending Stocks/Use (Percent)</b>	<b>18.9</b>	<b>16.1</b>	<b>20.1</b>	<b>18.2</b>	<b>17.9</b>	<b>17.8</b>	<b>17.5</b>	<b>17.5</b>	<b>17.0</b>	<b>16.6</b>	<b>16.4</b>	<b>16.6</b>	<b>17.0</b>
<b>Prices</b>	<b>Dollars per Hundredweight</b>												
Marketing Year Average Price	12.00	13.00	11.70	12.39	12.50	12.56	12.69	12.67	12.89	13.10	13.16	13.20	13.30
Adjusted World Price	9.55	10.25	9.33	9.82	9.89	9.94	10.03	10.02	10.17	10.31	10.36	10.39	10.46
Loan Rate	6.50	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Reference Price (Long/medium grain)	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Reference Price (Japonica)	16.10	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30

The marketing year for rice runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

RICE PROGRAM OUTLAYS CBO's January 2020 Baseline	Fiscal Year											
	2019 Estimated	2020	2021	2022	2023	2024	2025 Projected	2026	2027	2028	2029	2030
<b>Loan Activity</b>	<b>Millions of Hundredweight</b>											
Beginning Loans Outstanding	2	2	2	2	2	2	2	2	2	2	2	2
Loans Made	35	28	33	30	31	31	31	31	31	31	32	32
Loan Repayments	35	28	33	30	31	31	31	31	31	31	32	32
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	2	2	2	2	2	2	2	2	2	2	2	2
<b>Net Lending</b>	<b>Millions of Dollars</b>											
Loans Made	231	200	229	212	214	215	217	219	203	204	205	207
Loans Repaid	213	213	213	213	213	213	213	213	213	213	213	213
Net Loans (Including MLG)	11	11	11	11	11	11	11	11	11	11	11	11
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Transportation, Handling	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>16</b>	<b>10</b>	<b>15</b>	<b>12</b>	<b>12</b>	<b>13</b>	<b>12</b>	<b>14</b>	<b>14</b>	<b>12</b>	<b>13</b>	<b>12</b>
<b>Direct Cash Payments</b>												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	492	679	598	822	728	696	682	669	658	643	627	618
Agriculture Risk Coverage--County	1	0	8	12	9	8	8	7	7	7	7	8
<b>Subtotal</b>	<b>492</b>	<b>680</b>	<b>606</b>	<b>833</b>	<b>737</b>	<b>704</b>	<b>690</b>	<b>676</b>	<b>666</b>	<b>650</b>	<b>634</b>	<b>626</b>
<b>Other Costs / Receipts</b>												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Other Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other (Loan collateral, etc.)	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Outlays</b>	<b>508</b>	<b>689</b>	<b>621</b>	<b>845</b>	<b>749</b>	<b>717</b>	<b>702</b>	<b>690</b>	<b>680</b>	<b>662</b>	<b>647</b>	<b>638</b>

Source: Congressional Budget Office.

PEANUT SUPPLY AND USE CBO's January 2020 Baseline	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025 Projected	2026	2027	2028	2029	2030
<b>Acreage</b>													
	<b>Thousands of Acres</b>												
Base Acres	2,488	2,488	2,488	2,488	2,488	2,488	2,488	2,488	2,488	2,488	2,488	2,488	2,488
Planted Acres	1,426	1,425	1,539	1,508	1,516	1,523	1,531	1,539	1,546	1,554	1,562	1,570	1,577
Harvested Acres	1,374	1,383	1,501	1,471	1,478	1,485	1,493	1,500	1,508	1,515	1,523	1,530	1,538
<b>Yield</b>													
	<b>Pounds per Acre</b>												
Harvested Yield	4,001	4,080	4,096	4,113	4,129	4,146	4,162	4,179	4,196	4,212	4,229	4,246	4,263
Planted Yield	3,856	3,960	3,994	4,010	4,026	4,042	4,058	4,074	4,091	4,107	4,124	4,140	4,157
Payment Yield--PLC	3,386	3,386	3,753	3,753	3,753	3,753	3,753	3,753	3,753	3,753	3,753	3,753	3,753
<b>Supply</b>													
	<b>Millions of Pounds</b>												
Beginning Stocks	2,715	2,421	2,231	2,446	2,528	2,590	2,632	2,653	2,653	2,630	2,585	2,517	2,425
Production	5,497	5,643	6,147	6,048	6,102	6,157	6,213	6,269	6,326	6,383	6,440	6,498	6,557
Imports	117	100	90	90	90	90	90	90	90	90	90	90	90
<b>Total Supply</b>	<b>8,330</b>	<b>8,163</b>	<b>8,467</b>	<b>8,583</b>	<b>8,720</b>	<b>8,838</b>	<b>8,935</b>	<b>9,012</b>	<b>9,068</b>	<b>9,103</b>	<b>9,115</b>	<b>9,105</b>	<b>9,072</b>
<b>Use</b>													
Domestic Food	3,099	3,158	3,205	3,253	3,302	3,352	3,402	3,453	3,505	3,557	3,611	3,665	3,720
Crush	648	705	799	786	793	800	808	815	822	830	837	845	852
Seed, Loss, Shrinkage, and Residual	964	795	736	728	734	740	746	752	758	764	770	776	783
<b>Total Domestic Use</b>	<b>4,711</b>	<b>4,658</b>	<b>4,740</b>	<b>4,768</b>	<b>4,829</b>	<b>4,892</b>	<b>4,955</b>	<b>5,019</b>	<b>5,085</b>	<b>5,151</b>	<b>5,218</b>	<b>5,285</b>	<b>5,355</b>
Exports	1,198	1,275	1,281	1,288	1,301	1,314	1,327	1,340	1,353	1,367	1,381	1,394	1,408
<b>Total Use</b>	<b>5,909</b>	<b>5,933</b>	<b>6,022</b>	<b>6,055</b>	<b>6,130</b>	<b>6,205</b>	<b>6,282</b>	<b>6,360</b>	<b>6,438</b>	<b>6,518</b>	<b>6,598</b>	<b>6,680</b>	<b>6,763</b>
<b>Ending Stocks</b>	<b>2,421</b>	<b>2,231</b>	<b>2,446</b>	<b>2,528</b>	<b>2,590</b>	<b>2,632</b>	<b>2,653</b>	<b>2,653</b>	<b>2,630</b>	<b>2,585</b>	<b>2,517</b>	<b>2,425</b>	<b>2,309</b>
<b>Ending Stocks/Use (Percent)</b>	<b>41.0</b>	<b>37.6</b>	<b>40.6</b>	<b>41.7</b>	<b>42.3</b>	<b>42.4</b>	<b>42.2</b>	<b>41.7</b>	<b>40.9</b>	<b>39.7</b>	<b>38.1</b>	<b>36.3</b>	<b>34.1</b>
<b>Prices</b>													
	<b>Dollars per Pound</b>												
Marketing Year Average Price	0.2150	0.2090	0.2251	0.2170	0.2161	0.2158	0.2161	0.2170	0.2185	0.2207	0.2238	0.2277	0.2330
Loan Rate	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775
Reference Price	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675

The marketing year for peanuts runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

PEANUT PROGRAM OUTLAYS CBO's January 2020 Baseline	Fiscal Year											
	2019 Estimated	2020	2021	2022	2023	2024	2025 Projected	2026	2027	2028	2029	2030
<b>Loan Activity</b>												
	<b>Millions of Pounds</b>											
Beginning Loans Outstanding	539	711	822	965	1,008	1,080	1,162	1,264	1,392	1,545	1,710	1,878
Loans Made	4,719	4,796	5,225	5,141	5,187	5,234	5,281	5,329	5,377	5,425	5,474	5,523
Cash Repayments	4,594	4,684	5,080	5,094	5,111	5,147	5,175	5,196	5,221	5,259	5,306	5,358
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	1
Forfeitures	194	1	2	4	4	5	4	4	3	2	0	0
Ending Loans Outstanding	471	822	965	1,008	1,080	1,162	1,264	1,392	1,545	1,710	1,878	2,042
<b>Net Lending</b>												
	<b>Millions of Dollars</b>											
Loans Made	934	854	927	913	921	929	938	946	955	963	972	981
Loans Repaid	824	831	901	904	907	913	918	922	926	933	941	951
Net Loans (Including MLG)	84	23	26	9	14	16	19	24	28	30	31	30
Marketing Loan Gains	0	18	12	14	14	15	14	16	13	12	12	10
CCC Storage, Transportation, Handling	12	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>96</b>	<b>23</b>	<b>26</b>	<b>9</b>	<b>14</b>	<b>16</b>	<b>20</b>	<b>24</b>	<b>28</b>	<b>30</b>	<b>31</b>	<b>30</b>
<b>Direct Cash Payments</b>												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	312	367	380	338	396	400	401	399	391	384	369	348
Agriculture Risk Coverage--County	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>312</b>	<b>368</b>	<b>380</b>	<b>338</b>	<b>396</b>	<b>400</b>	<b>401</b>	<b>400</b>	<b>391</b>	<b>384</b>	<b>369</b>	<b>348</b>
<b>Other Costs / Receipts</b>												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other (Loan collateral, etc.)	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Outlays</b>	<b>408</b>	<b>390</b>	<b>406</b>	<b>347</b>	<b>410</b>	<b>416</b>	<b>421</b>	<b>424</b>	<b>420</b>	<b>415</b>	<b>400</b>	<b>378</b>

Source: Congressional Budget Office.

DAIRY PROGRAM CBO's January 2020 Baseline	Fiscal Year												
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
	-----						----- Projected -----						
Herd Size (Million head)	9.330	9.333	9.340	9.348	9.355	9.363	9.370	9.378	9.385	9.393	9.400	9.408	
Yield (Pounds/cow)	23,400	23,700	24,000	24,300	24,500	24,800	25,200	25,400	25,700	26,100	26,300	26,600	
Production (Billion pounds, milkfat basis)	218	221	224	227	229	232	236	238	241	245	247	250	
<b>Prices (Annual average)</b>	<b>Dollars per Hundredweight</b>												
All Milk Price	18.56	18.91	18.60	18.41	18.44	18.55	18.75	18.92	19.03	19.18	19.42	19.60	
Milk Feed Cost	8.78	9.42	9.00	8.97	9.00	9.09	9.18	9.24	9.31	9.47	9.56	9.68	
Milk/Feed Cost Margin	9.78	9.49	9.60	9.44	9.44	9.46	9.57	9.68	9.72	9.71	9.86	9.92	
<b>Outlays</b>	<b>Millions of Dollars</b>												
Margin Protection Payments	324	322	542	555	538	527	499	489	489	516	484	496	
Milk Donation Program	0	5	5	5	5	5	5	5	5	5	5	5	
<b>Total Outlays</b>	<b>324</b>	<b>327</b>	<b>547</b>	<b>560</b>	<b>543</b>	<b>532</b>	<b>504</b>	<b>494</b>	<b>494</b>	<b>521</b>	<b>489</b>	<b>501</b>	
<b>Receipts</b>													
Annual Administrative Fee	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	
Premiums for Margin Protection	-30	-84	-82	-80	-77	-75	-73	-73	-73	-73	-73	-73	
<b>Total Receipts</b>	<b>-32</b>	<b>-87</b>	<b>-84</b>	<b>-82</b>	<b>-79</b>	<b>-77</b>	<b>-75</b>	<b>-75</b>	<b>-75</b>	<b>-75</b>	<b>-75</b>	<b>-75</b>	
<b>Net CCC Expenditures</b>	<b>292</b>	<b>240</b>	<b>462</b>	<b>478</b>	<b>463</b>	<b>455</b>	<b>429</b>	<b>419</b>	<b>419</b>	<b>446</b>	<b>414</b>	<b>425</b>	
Note:	<b>\$4.00</b>	<b>\$4.50</b>	<b>\$5.00</b>	<b>\$5.50</b>	<b>\$6.00</b>	<b>\$6.50</b>	<b>\$7.00</b>	<b>\$7.50</b>	<b>\$8.00</b>	<b>\$8.50</b>	<b>\$9.00</b>	<b>\$9.50</b>	
Premiums for < 5 Million Pounds	\$ -	\$ 0.003	\$ 0.005	\$ 0.030	\$ 0.050	\$ 0.070	\$ 0.080	\$ 0.090	\$ 0.100	\$ 0.105	\$ 0.110	\$ 0.150	
Premiums for > 5 Million Pounds	\$ -	\$ 0.003	\$ 0.005	\$ 0.100	\$ 0.310	\$ 0.650	\$ 1.107	\$ 1.413	\$ 1.813	\$ -	\$ -	\$ -	

Source: Congressional Budget Office.

SUPPLEMENTAL AGRICULTURAL DISASTER ASSISTANCE PROGRAM CBO's January 2020 Baseline	2019	2020	2021	2022	2023	Fiscal Year		2026	2027	2028	2029	2030
	Actual					2024	2025	Projected				
<b>Millions of Dollars</b>												
<b>Livestock Indemnity Payments</b>												
Budget Authority	38	37	35	34	35	36	36	36	37	37	38	38
Outlays	38	37	35	34	35	36	36	36	37	37	38	38
<b>Livestock Forage Disaster Program</b>												
Budget Authority	402	383	360	355	365	370	375	375	386	386	391	391
Outlays	402	383	360	355	365	370	375	375	386	386	391	391
<b>Emergency Asssitance for Livestock, Honey Bees, and Farm-Raised Fish</b>												
Budget Authority	49	51	51	51	51	51	51	51	51	51	51	51
Outlays	49	51	51	51	51	51	51	51	51	51	51	51
<b>Tree Assistance Program</b>												
Budget Authority	31	15	15	15	15	15	15	15	15	15	15	15
Outlays	31	15	15	15	15	15	15	15	15	15	15	15
<b>Total</b>												
Budget Authority	<b>520</b>	<b>486</b>	<b>461</b>	<b>455</b>	<b>466</b>	<b>472</b>	<b>478</b>	<b>478</b>	<b>489</b>	<b>489</b>	<b>495</b>	<b>495</b>
Outlays	<b>520</b>	<b>486</b>	<b>461</b>	<b>455</b>	<b>466</b>	<b>472</b>	<b>478</b>	<b>478</b>	<b>489</b>	<b>489</b>	<b>495</b>	<b>495</b>

Source: Congressional Budget Office.

FEDERAL CROP INSURANCE CORPORATION						Marketing Year						
CBO's January 2020 Baseline	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual					Projected						
						<b>Millions of Acres</b>						
Insured Acres	380	381	380	379	379	379	379	380	380	379	379	379
						<b>Millions of Dollars</b>						
Producer Premium	3,774	3,552	3,572	3,609	3,659	3,711	3,768	3,809	3,872	3,911	3,966	4,004
Premium Subsidy	6,377	6,002	6,042	6,109	6,196	6,285	6,387	6,459	6,570	6,640	6,737	6,805
Total Liability	111,187	106,872	107,188	108,147	109,788	111,309	113,128	114,359	116,309	117,454	119,169	120,314
Total Premium	10,152	9,554	9,614	9,717	9,856	9,996	10,156	10,268	10,442	10,552	10,702	10,810
Total Indemnities	11,674	8,598	8,653	8,746	8,870	8,996	9,140	9,241	9,398	9,496	9,632	9,729
Loss Ratio	1.15	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90
Crop Year Costs												
Excess losses	1,523	-955	-961	-972	-986	-1,000	-1,016	-1,027	-1,044	-1,055	-1,070	-1,081
Premium subsidy	6,377	6,002	6,042	6,109	6,196	6,285	6,387	6,459	6,570	6,640	6,737	6,805
Delivery expense	1,525	1,527	1,527	1,528	1,528	1,529	1,529	1,530	1,530	1,531	1,531	1,531
Underwriting gains	537	1,136	1,143	1,155	1,172	1,188	1,207	1,221	1,241	1,254	1,272	1,285
Other <sup>a</sup>	15	15	15	15	15	15	15	15	15	15	15	15
<b>Total</b>	<b>9,977</b>	<b>7,724</b>	<b>7,766</b>	<b>7,835</b>	<b>7,926</b>	<b>8,018</b>	<b>8,124</b>	<b>8,198</b>	<b>8,313</b>	<b>8,386</b>	<b>8,485</b>	<b>8,556</b>
						<b>Fiscal Year</b>						
<b>FCIC Program Spending</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
	Actual					Projected						
<b>Total Crop Insurance Programs</b>												
<b>Budget Authority</b>	<b>9,977</b>	<b>7,724</b>	<b>7,766</b>	<b>7,835</b>	<b>7,926</b>	<b>8,018</b>	<b>8,124</b>	<b>8,198</b>	<b>8,313</b>	<b>8,386</b>	<b>8,485</b>	<b>8,556</b>
<b>Outlays</b>	<b>9,487</b>	<b>9,574</b>	<b>7,125</b>	<b>7,757</b>	<b>7,819</b>	<b>7,905</b>	<b>7,997</b>	<b>8,102</b>	<b>8,180</b>	<b>8,289</b>	<b>8,368</b>	<b>8,464</b>

a. Includes net adjustments from new provisions in the 2018 farm bill.

Source: Congressional Budget Office.



February 4, 2020

CCC CONSERVATION PROGRAMS (Summary)													Total,
CBO's January 2020 Baseline	2019	2020	2021	2022	2023	Fiscal Year		2026	2027	2028	2029	2030	2020-30
	Estimate					Projected							
<b>Millions of Dollars</b>													
<b>Commodity Credit Corporation Programs</b>													
Budget Authority	1,899	1,871	1,928	2,033	2,177	2,345	2,379	2,397	2,366	2,342	2,317	2,322	24,476
Outlays	1,899	1,871	1,928	2,033	2,177	2,345	2,379	2,397	2,366	2,342	2,317	2,322	24,476
<b>Farm Security and Rural Investment Programs</b>													
Budget Authority	4,383	4,282	4,285	4,054	4,355	3,980	3,969	3,901	3,886	3,864	3,863	3,849	44,288
Outlays	3,085	3,573	3,705	3,746	3,833	3,679	3,798	3,831	3,864	3,862	3,863	3,849	41,603
<b>Total</b>													
Budget Authority	6,282	6,153	6,213	6,087	6,532	6,325	6,348	6,298	6,252	6,206	6,180	6,171	68,764
Outlays	4,984	5,444	5,633	5,778	6,010	6,024	6,177	6,229	6,230	6,204	6,180	6,171	66,079

Source: Congressional Budget Office.

February 4, 2020

CCC CONSERVATION PROGRAMS (Details) CBO's January 2020 Baseline	Fiscal Year											Total, 2020-30	
	2019 Estimate	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029		2030
Millions of Dollars													
<b>Conservation Reserve Program</b>													
Budget Authority	1,898	1,870	1,927	2,032	2,176	2,344	2,378	2,396	2,365	2,341	2,316	2,321	24,465
Outlays	1,898	1,870	1,927	2,032	2,176	2,344	2,378	2,396	2,365	2,341	2,316	2,321	24,465
<b>Emergency Forestry Conservation Reserve Program</b>													
Budget Authority	1	1	1	1	1	1	1	1	1	1	1	1	11
Outlays	1	1	1	1	1	1	1	1	1	1	1	1	11
<b>CRP Technical Assistance</b>													
Budget Authority	31	54	71	116	199	199	188	120	105	83	82	68	1,285
Outlays	31	54	71	116	199	199	188	120	105	83	82	68	1,285
<b>Conservation Stewardship Program -- 2014</b>													
Budget Authority	1,315	1,309	908	632	375	0	0	0	0	0	0	0	3,224
Outlays	1,315	1,309	908	632	375	0	0	0	0	0	0	0	3,224
<b>Conservation Stewardship Program -- 2018</b>													
Budget Authority	700	725	750	700	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	10,175
Outlays	228	320	471	613	740	848	901	958	985	1,000	1,000	1,000	8,835
<b>Environmental Quality Incentives Program</b>													
Budget Authority	1,750	1,750	1,800	1,850	2,025	2,025	2,025	2,025	2,025	2,025	2,025	2,025	21,600
Outlays	1,206	1,415	1,594	1,674	1,791	1,905	1,978	2,012	2,019	2,023	2,025	2,025	20,462
<b>Agricultural Conservation Easement Program</b>													
Budget Authority	450	450	450	450	450	450	450	450	450	450	450	450	4,950
Outlays	376	419	436	443	450	450	450	450	450	450	450	450	4,898
<b>Regional Conservation Partnership Program</b>													
Budget Authority	300	300	300	300	300	300	300	300	300	300	300	300	3,300
Outlays	142	254	274	280	289	300	300	300	300	300	300	300	3,197
<b>Agricultural Management Assistance</b>													
Budget Authority	10	10	10	10	10	10	10	10	10	10	10	10	110
Outlays	7	9	9	10	10	10	10	10	10	10	10	10	108
<b>Voluntary Public Access and Habitat Incentive</b>													
Budget Authority	50	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	10	10	10	10	10	0	0	0	0	0	0	0	40
<b>Other Programs<sup>a</sup></b>													
Budget Authority	39	-64	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-104
Outlays	6	-39	-6	2	0	-4	-4	-4	-4	-4	-4	-4	-71
<b>Announced Sequestration Through 2020</b>													
Budget Authority	-262	-252	0	0	0	0	0	0	0	0	0	0	-252
Outlays	-237	-178	-62	-35	-31	-28	-26	-14	-1	0	0	0	-375
<b>Total</b>													
Budget Authority	6,282	6,153	6,213	6,087	6,532	6,325	6,348	6,298	6,252	6,206	6,180	6,171	68,764
Outlays	4,984	5,444	5,633	5,778	6,010	6,024	6,177	6,229	6,230	6,204	6,180	6,171	66,079

a. Includes spending on programs repealed by the 2014 farm bill, Grassroots Source Water Protection, Feral Swine Eradication, Conservation User Fees, and onetime transfer of amounts to Farm Production and Conservation Business Center.

Source: Congressional Budget Office.

SORGHUM SUPPLY AND USE CBO's January 2020 Baseline	Marketing Year												
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual						Projected						
<b>Participation</b>													
	<b>Percentage of Base Acres</b>												
PLC	66.4	85.0	85.0	82.0	85.0	85.0	85.0	85.0	85.0	85.0	85.0	85.0	85.0
ARC-CO	33.4	14.8	14.8	17.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8
ARC-IC	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
<b>Acreage</b>													
	<b>Millions of Acres</b>												
Base Acres	8.550	7.979	7.979	7.979	7.979	7.979	7.979	7.979	7.979	7.979	7.979	7.979	7.979
Planted Acres	5.700	5.300	5.600	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.600
Harvested Acres	5.100	4.700	5.000	4.900	4.900	4.900	4.900	4.900	4.900	4.900	4.900	4.900	5.000
<b>Yield</b>													
	<b>Bushels per Acre</b>												
Per Harvested Acre	72.1	75.9	71.0	71.0	71.3	71.3	71.6	71.6	71.9	71.9	72.2	72.2	72.5
Per Planted Acre	64.0	67.7	63.4	63.3	63.5	63.5	63.8	63.8	64.0	64.0	64.4	64.4	64.8
Payment Yield--PLC	60.4	60.4	60.7	60.7	60.7	60.7	60.7	60.7	60.7	60.7	60.7	60.7	60.7
<b>Supply</b>													
	<b>Millions of Bushels</b>												
Beginning Stocks	35	64	62	62	60	64	63	59	55	47	39	28	17
Production	365	359	355	348	349	349	351	351	352	352	354	354	363
Imports	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Supply</b>	<b>400</b>	<b>422</b>	<b>417</b>	<b>410</b>	<b>409</b>	<b>413</b>	<b>414</b>	<b>410</b>	<b>407</b>	<b>399</b>	<b>393</b>	<b>382</b>	<b>380</b>
<b>Use</b>													
Feed and Residual	138	160	140	120	120	120	125	125	125	125	125	125	125
Food and Industrial	105.3	99.3	104.3	104.3	99.3	99.3	99.3	99.3	99.3	99.3	104.3	104.3	104.3
Seed	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
<b>Domestic Use</b>	<b>244</b>	<b>260</b>	<b>245</b>	<b>225</b>	<b>220</b>	<b>220</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>225</b>	<b>230</b>	<b>230</b>	<b>230</b>
Exports	93	100	110	125	125	130	130	130	135	135	135	135	130
<b>Total Use</b>	<b>336</b>	<b>360</b>	<b>355</b>	<b>350</b>	<b>345</b>	<b>350</b>	<b>355</b>	<b>355</b>	<b>360</b>	<b>360</b>	<b>365</b>	<b>365</b>	<b>360</b>
<b>Ending Stocks</b>	<b>64</b>	<b>62</b>	<b>62</b>	<b>60</b>	<b>64</b>	<b>63</b>	<b>59</b>	<b>55</b>	<b>47</b>	<b>39</b>	<b>28</b>	<b>17</b>	<b>20</b>
<b>Stocks/Use (Percent)</b>	<b>19.0</b>	<b>17.2</b>	<b>17.5</b>	<b>17.1</b>	<b>18.5</b>	<b>18.0</b>	<b>16.6</b>	<b>15.5</b>	<b>13.1</b>	<b>10.8</b>	<b>7.7</b>	<b>4.7</b>	<b>5.6</b>
<b>Price</b>													
	<b>Dollars per Bushel</b>												
Market-Year Average	3.25	3.40	3.15	3.05	3.05	3.15	3.20	3.25	3.30	3.40	3.45	3.50	3.50
Reference Price	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95
Loan Rate	1.95	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
Sorghum/Corn Price Ratio	0.91	0.82	0.87	0.90	0.93	0.91	0.92	0.92	0.94	0.93	0.95	0.93	0.93

The marketing year for sorghum runs from September 1 of the year shown through August 31 of the subsequent year.

Source: Congressional Budget Office.

BARLEY SUPPLY AND USE CBO's January 2020 Baseline	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
						Projected							
<b>Participation</b>	<b>Percentage of Base Acres</b>												
PLC	74.8	85.0	85.0	82.0	85.0	79.0	79.0	79.0	79.0	74.0	77.0	74.0	72.0
ARC-CO	21.7	11.5	11.5	14.5	11.5	17.5	17.5	17.5	17.5	22.5	19.5	22.5	24.5
ARC-IC	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres	5.199	4.452	4.452	4.452	4.452	4.452	4.452	4.452	4.452	4.452	4.452	4.452	4.452
Planted Acres	2.500	2.700	2.700	2.600	2.600	2.600	2.600	2.600	2.600	2.500	2.500	2.500	2.400
Harvested Acres	2.000	2.200	2.300	2.200	2.200	2.200	2.200	2.200	2.200	2.100	2.100	2.100	2.000
<b>Yield</b>	<b>Bushels per Acre</b>												
Per Harvested Acre	77.5	77.7	75.0	75.8	76.6	77.4	78.2	79.0	79.8	80.6	81.4	82.2	83.0
Per Planted Acre	61.2	63.3	64.1	64.2	65.0	65.4	66.2	66.9	67.7	67.6	68.4	69.2	69.2
Payment Yield--PLC	56.7	56.7	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0
<b>Supply</b>	<b>Millions of Bushels</b>												
Beginning Stocks	95	87	98	101	98	97	97	99	103	104	98	94	92
Production	153	171	173	167	169	170	172	174	176	169	171	173	166
Imports	6	10	10	10	10	10	10	10	10	10	10	10	10
<b>Total Supply</b>	<b>254</b>	<b>268</b>	<b>281</b>	<b>278</b>	<b>277</b>	<b>277</b>	<b>279</b>	<b>283</b>	<b>289</b>	<b>283</b>	<b>279</b>	<b>277</b>	<b>268</b>
<b>Use</b>													
Feed and Residual	8	15	20	20	20	20	20	20	25	25	25	25	24
Food, Seed and Industrial	155	153	155	155	155	155	155	155	155	155	155	155	155
<b>Domestic Use</b>	<b>162</b>	<b>168</b>	<b>175</b>	<b>175</b>	<b>175</b>	<b>175</b>	<b>175</b>	<b>175</b>	<b>180</b>	<b>180</b>	<b>180</b>	<b>180</b>	<b>179</b>
Exports	5	3	5	5	5	5	5	5	5	5	5	5	5
<b>Total Use</b>	<b>167</b>	<b>171</b>	<b>180</b>	<b>180</b>	<b>180</b>	<b>180</b>	<b>180</b>	<b>180</b>	<b>185</b>	<b>185</b>	<b>185</b>	<b>185</b>	<b>184</b>
<b>Ending Stocks</b>	<b>87</b>	<b>98</b>	<b>101</b>	<b>98</b>	<b>97</b>	<b>97</b>	<b>99</b>	<b>103</b>	<b>104</b>	<b>98</b>	<b>94</b>	<b>92</b>	<b>84</b>
<b>Stocks/Use (Percent)</b>	<b>52.1</b>	<b>57.3</b>	<b>56.1</b>	<b>54.4</b>	<b>53.9</b>	<b>53.9</b>	<b>55.0</b>	<b>57.2</b>	<b>56.2</b>	<b>53.0</b>	<b>50.8</b>	<b>49.7</b>	<b>45.7</b>
<b>Price</b>	<b>Dollars per Bushel</b>												
Market-Year Average, All Barley	4.62	4.69	4.55	4.65	4.65	4.70	4.65	4.60	4.65	4.75	4.80	4.80	4.85
Market-Year Average, Feed Barley	3.35	3.40	3.30	3.38	3.38	3.41	3.38	3.34	3.38	3.45	3.48	3.48	3.52
Market-Year Average, Malting Barley	4.85	4.92	4.77	4.88	4.88	4.93	4.88	4.83	4.88	4.98	5.04	5.04	5.09
Reference Price	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95
Loan Rate	1.95	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Barley/Wheat Price Ratio	0.90	1.02	0.94	0.95	0.94	0.94	0.92	0.91	0.91	0.92	0.93	0.92	0.93

The marketing year for barley runs from June 1 of the year shown through May 31 of the subsequent year.

Source: Congressional Budget Office.

OATS SUPPLY AND USE CBO's January 2020 Baseline	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
						Projected							
<b>Participation</b>	<b>Percentage of Base Acres</b>												
PLC	32.0	54.0	54.0	87.0	79.0	56.0	69.0	64.0	69.0	74.0	77.0	77.0	77.0
ARC-CO	67.3	45.3	45.3	12.3	20.3	43.3	30.3	35.3	30.3	25.3	22.3	22.3	22.3
ARC-IC	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres	1.993	1.700	1.700	1.700	1.700	1.700	1.700	1.700	1.700	1.700	1.700	1.700	1.700
Planted Acres	2.700	2.800	2.900	2.800	2.800	2.800	2.900	2.900	2.800	2.800	2.700	2.700	2.700
Harvested Acres	0.900	0.800	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
<b>Yield</b>	<b>Bushels per Acre</b>												
Per Harvested Acre	64.9	64.3	65.5	65.8	66.1	66.4	66.7	67.0	67.3	67.6	67.9	68.2	68.5
Per Planted Acre	20.7	18.9	22.8	23.6	23.6	23.6	23.1	23.1	23.9	24.3	25.2	25.2	25.6
Payment Yield--PLC	47.0	51.2	51.5	51.5	51.5	51.5	51.5	51.5	51.5	51.5	51.5	51.5	51.5
<b>Supply</b>	<b>Millions of Bushels</b>												
Beginning Stocks	41	38	36	35	34	32	30	33	36	38	41	43	45
Production	56	53	66	66	66	66	67	67	67	68	68	68	69
Imports	87	95	95	95	95	95	95	95	95	95	95	95	95
<b>Total Supply</b>	<b>184</b>	<b>186</b>	<b>197</b>	<b>196</b>	<b>195</b>	<b>193</b>	<b>192</b>	<b>195</b>	<b>198</b>	<b>201</b>	<b>204</b>	<b>206</b>	<b>209</b>
<b>Use</b>													
Feed and Residual	66	70	80	80	80	80	75	75	75	75	75	75	75
Food, Seed and Industrial	78	78	80	80	81	81	82	82	83	83	84	84	85
<b>Domestic Use</b>	<b>144</b>	<b>148</b>	<b>160</b>	<b>160</b>	<b>161</b>	<b>161</b>	<b>157</b>	<b>157</b>	<b>158</b>	<b>158</b>	<b>159</b>	<b>159</b>	<b>160</b>
Exports	2	2	2	2	2	2	2	2	2	2	2	2	2
<b>Total Use</b>	<b>146</b>	<b>150</b>	<b>162</b>	<b>162</b>	<b>163</b>	<b>163</b>	<b>159</b>	<b>159</b>	<b>160</b>	<b>160</b>	<b>161</b>	<b>161</b>	<b>162</b>
<b>Ending Stocks</b>	<b>38</b>	<b>36</b>	<b>35</b>	<b>34</b>	<b>32</b>	<b>30</b>	<b>33</b>	<b>36</b>	<b>38</b>	<b>41</b>	<b>43</b>	<b>45</b>	<b>47</b>
<b>Stocks/Use (Percent)</b>	<b>26.0</b>	<b>24.0</b>	<b>21.6</b>	<b>21.0</b>	<b>19.6</b>	<b>18.4</b>	<b>20.8</b>	<b>22.6</b>	<b>23.8</b>	<b>25.6</b>	<b>26.7</b>	<b>28.0</b>	<b>29.0</b>
<b>Price</b>	<b>Dollars per Bushel</b>												
Market-Year Average	2.66	2.95	2.85	2.80	2.90	3.00	2.90	2.80	2.75	2.75	2.70	2.65	2.65
Reference Price	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Loan Rate	1.39	1.39	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Oats/Corn Price Ratio	0.74	0.77	0.81	0.82	0.85	0.86	0.82	0.78	0.76	0.74	0.73	0.71	0.71

The marketing year for oats runs from June 1 of the year shown through May 31 of the subsequent year.

Source: Congressional Budget Office.

MINOR FEED GRAIN PROGRAM OUTLAYS CBO's January 2020 Baseline	Fiscal Year											
	2019 Actual	2020	2021	2022	2023	2024 Projected	2025	2026	2027	2028	2029	2030
<b>Millions of Dollars</b>												
<b>Sorghum</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	11	0	0	0	0
Price Loss Coverage	219	370	413	503	524	540	504	485	467	449	413	395
Agriculture Risk Coverage	37	23	33	37	30	28	27	25	25	23	22	21
<b>Total Sorghum</b>	<b>407</b>	<b>258</b>	<b>436</b>	<b>436</b>	<b>536</b>	<b>561</b>	<b>570</b>	<b>532</b>	<b>512</b>	<b>493</b>	<b>474</b>	<b>436</b>
<b>Barley</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	80	60	101	120	105	107	89	90	96	89	74	75
Agriculture Risk Coverage	20	0	6	6	7	5	8	9	9	9	12	10
<b>Total Barley</b>	<b>60</b>	<b>100</b>	<b>60</b>	<b>106</b>	<b>125</b>	<b>111</b>	<b>112</b>	<b>96</b>	<b>98</b>	<b>104</b>	<b>97</b>	<b>84</b>
<b>Oats</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	1	1	3	2	1	3	4	4	5	5
Agriculture Risk Coverage	13	0	1	0	0	0	1	1	1	1	1	1
<b>Total Oats</b>	<b>17</b>	<b>13</b>	<b>4</b>	<b>2</b>	<b>2</b>	<b>3</b>	<b>2</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>6</b>
<b>Total Minor Feed Grains</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	12	0	0	0	0
Price Loss Coverage	299	429	515	624	631	649	593	579	567	543	491	476
Agriculture Risk Coverage	70	23	40	43	37	34	36	35	35	33	34	32
<b>Total Minor Feed Grains</b>	<b>369</b>	<b>452</b>	<b>555</b>	<b>668</b>	<b>669</b>	<b>683</b>	<b>629</b>	<b>625</b>	<b>603</b>	<b>576</b>	<b>525</b>	<b>508</b>

Source: Congressional Budget Office.

SUNFLOWER SEED SUPPLY AND USE CBO's January 2020 Baseline	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
						Projected							
<b>Participation</b>	<b>Percentage of Base Acres</b>												
PLC	56.3	82.5	82.5	82.5	82.5	80.0	80.0	80.0	80.0	80.0	80.0	80.0	77.5
ARC-CO	42.6	16.3	16.3	16.3	16.3	18.8	18.8	18.8	18.8	18.8	18.8	18.8	21.3
ARC-IC	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres	1.631	1.631	1.631	1.631	1.631	1.631	1.631	1.631	1.631	1.631	1.631	1.631	1.631
Planted Acres	1.301	1.359	1.430	1.395	1.375	1.355	1.335	1.315	1.295	1.275	1.255	1.235	1.235
Harvested Acres	1.217	1.307	1.367	1.334	1.315	1.295	1.276	1.257	1.238	1.219	1.200	1.181	1.181
<b>Yield</b>	<b>Pounds per Acre</b>												
Per Harvested Acre	1,731	1,724	1,733	1,750	1,763	1,780	1,794	1,807	1,826	1,840	1,855	1,870	1,880
Per Planted Acre	1,620	1,658	1,657	1,673	1,685	1,702	1,715	1,727	1,746	1,759	1,773	1,788	1,797
Payment Yield--PLC	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319
<b>Supply</b>	<b>Millions of Pounds</b>												
Beginning Stocks	387	287	257	322	324	326	325	323	320	320	320	321	317
Production	2,107	2,253	2,369	2,334	2,317	2,306	2,290	2,272	2,261	2,243	2,226	2,208	2,220
Imports	254	210	219	228	237	246	255	264	273	282	291	300	302
<b>Total Supply</b>	<b>2,748</b>	<b>2,750</b>	<b>2,845</b>	<b>2,884</b>	<b>2,878</b>	<b>2,878</b>	<b>2,870</b>	<b>2,858</b>	<b>2,854</b>	<b>2,845</b>	<b>2,836</b>	<b>2,829</b>	<b>2,838</b>
<b>Use</b>													
Crush	1,058	1,060	1,065	1,010	1,010	1,015	1,020	1,025	1,025	1,030	1,035	1,040	1,040
Non-Oil + Seed	1,261	1,303	1,332	1,428	1,424	1,420	1,411	1,402	1,403	1,394	1,384	1,376	1,386
<b>Domestic Consumption</b>	<b>2,319</b>	<b>2,363</b>	<b>2,397</b>	<b>2,438</b>	<b>2,434</b>	<b>2,435</b>	<b>2,431</b>	<b>2,427</b>	<b>2,428</b>	<b>2,424</b>	<b>2,419</b>	<b>2,416</b>	<b>2,426</b>
Exports	142	130	126	122	118	118	116	111	106	101	96	96	92
<b>Total Use</b>	<b>2,461</b>	<b>2,493</b>	<b>2,523</b>	<b>2,560</b>	<b>2,552</b>	<b>2,553</b>	<b>2,547</b>	<b>2,538</b>	<b>2,534</b>	<b>2,525</b>	<b>2,515</b>	<b>2,512</b>	<b>2,518</b>
<b>Ending Stocks</b>	<b>287</b>	<b>257</b>	<b>322</b>	<b>324</b>	<b>326</b>	<b>325</b>	<b>323</b>	<b>320</b>	<b>320</b>	<b>320</b>	<b>321</b>	<b>317</b>	<b>320</b>
<b>Stocks/Use (Percent)</b>	<b>11.6</b>	<b>10.3</b>	<b>12.8</b>	<b>12.6</b>	<b>12.8</b>	<b>12.7</b>	<b>12.7</b>	<b>12.6</b>	<b>12.6</b>	<b>12.7</b>	<b>12.8</b>	<b>12.6</b>	<b>12.7</b>
<b>Price</b>	<b>Dollars per Pound</b>												
Market-Year Average	0.1740	0.1790	0.1700	0.1700	0.1670	0.1685	0.1700	0.1720	0.1720	0.1740	0.1760	0.1770	0.1775
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

The marketing year for sunflower seed runs from September 1 of the year shown through August 31 of the subsequent year.

Source: Congressional Budget Office.

CANOLA SUPPLY AND USE CBO's January 2020 Baseline	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
						Projected							
<b>Participation</b>	<b>Percentage of Base Acres</b>												
PLC	97.5	85.0	85.0	82.5	82.5	82.5	82.5	82.5	82.5	80.0	82.5	80.0	80.0
ARC-CO	20.3	14.5	14.5	17.0	17.0	17.0	17.0	17.0	17.0	19.5	17.0	19.5	19.5
ARC-IC	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres	1.463	1.463	1.463	1.463	1.463	1.463	1.463	1.463	1.463	1.463	1.463	1.463	1.463
Planted Acres	1.991	2.040	2.125	2.135	2.145	2.155	2.165	2.175	2.185	2.195	2.205	2.215	2.225
Harvested Acres	1.943	1.994	2.051	2.060	2.070	2.080	2.089	2.099	2.109	2.118	2.128	2.137	2.147
<b>Yield</b>	<b>Pounds per Acre</b>												
Per Harvested Acre	1,861	1,860	1,775	1,795	1,815	1,835	1,855	1,875	1,895	1,915	1,935	1,955	1,975
Per Planted Acre	1,816	1,818	1,713	1,732	1,751	1,771	1,790	1,809	1,829	1,848	1,867	1,887	1,906
Payment Yield--PLC	1,414	1,414	1,414	1,414	1,414	1,414	1,414	1,414	1,414	1,414	1,414	1,414	1,414
<b>Supply</b>	<b>Millions of Pounds</b>												
Beginning Stocks	193	322	398	323	326	328	329	332	333	336	337	338	340
Production	3,615	3,709	3,640	3,698	3,757	3,816	3,876	3,935	3,996	4,056	4,117	4,179	4,241
Imports	1,228	1,080	1,433	1,444	1,455	1,466	1,477	1,488	1,499	1,510	1,521	1,532	1,543
<b>Total Supply</b>	<b>5,036</b>	<b>5,111</b>	<b>5,471</b>	<b>5,465</b>	<b>5,538</b>	<b>5,610</b>	<b>5,682</b>	<b>5,755</b>	<b>5,828</b>	<b>5,902</b>	<b>5,975</b>	<b>6,049</b>	<b>6,124</b>
<b>Use</b>													
Crush	3,787	4,024	4,487	4,475	4,537	4,599	4,661	4,724	4,787	4,851	4,915	4,979	5,039
Non-Oil + Seed	528	292	286	285	289	294	297	301	304	308	312	316	320
<b>Domestic Consumption</b>	<b>4,315</b>	<b>4,316</b>	<b>4,773</b>	<b>4,760</b>	<b>4,826</b>	<b>4,893</b>	<b>4,958</b>	<b>5,025</b>	<b>5,091</b>	<b>5,159</b>	<b>5,227</b>	<b>5,295</b>	<b>5,359</b>
Exports	399	397	375	379	384	388	392	397	401	406	410	414	418
<b>Total Use</b>	<b>4,714</b>	<b>4,713</b>	<b>5,148</b>	<b>5,139</b>	<b>5,210</b>	<b>5,281</b>	<b>5,350</b>	<b>5,422</b>	<b>5,492</b>	<b>5,565</b>	<b>5,637</b>	<b>5,709</b>	<b>5,777</b>
<b>Ending Stocks</b>	<b>322</b>	<b>398</b>	<b>323</b>	<b>326</b>	<b>328</b>	<b>329</b>	<b>332</b>	<b>333</b>	<b>336</b>	<b>337</b>	<b>338</b>	<b>340</b>	<b>347</b>
<b>Stocks/Use (Percent)</b>	<b>6.8</b>	<b>8.4</b>	<b>6.3</b>	<b>6.3</b>	<b>6.3</b>	<b>6.2</b>	<b>6.2</b>	<b>6.1</b>	<b>6.1</b>	<b>6.1</b>	<b>6.0</b>	<b>6.0</b>	<b>6.0</b>
<b>Price</b>	<b>Dollars per Pound</b>												
Market-Year Average	0.1580	0.1550	0.1570	0.1555	0.1575	0.1590	0.1610	0.1630	0.1630	0.1650	0.1665	0.1675	0.1685
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

The marketing year for canola runs from June 1 of the year shown through May 31 of the subsequent year.

Source: Congressional Budget Office.



FLAXSEED SUPPLY AND USE CBO's January 2020 Baseline	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
						Projected							
<b>Participation</b>	<b>Percentage of Base Acres</b>												
PLC	63.5	82.5	82.5	82.5	85.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	77.5
ARC-CO	35.7	16.7	16.7	16.7	14.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	21.7
ARC-IC	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228
Planted	0.208	0.355	0.330	0.330	0.330	0.330	0.330	0.330	0.330	0.330	0.330	0.330	0.330
Harvested	0.198	0.340	0.324	0.324	0.324	0.324	0.324	0.324	0.324	0.324	0.324	0.324	0.324
<b>Yield</b>	<b>Bushels per Acre</b>												
Yield per Harvested Acre	22.6	22.6	22.0	22.2	22.5	22.7	22.9	23.1	23.4	23.6	23.8	24.1	24.3
Yield per Planted Acre	19.4	19.5	19.6	19.6	19.7	19.8	19.9	20.0	20.0	20.1	20.2	20.2	20.2
Payment Yield--PLC	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2
<b>Supply</b>	<b>Millions of Bushels</b>												
Beginning Stocks	1.629	1.565	1.699	1.712	1.767	1.799	1.820	1.830	1.832	1.854	1.866	1.870	1.894
Production	4.466	7.684	7.129	7.194	7.291	7.356	7.421	7.486	7.583	7.648	7.713	7.810	7.875
Imports	5.516	4.730	5.552	5.640	5.732	5.819	5.906	5.994	6.081	6.168	6.256	6.343	6.400
<b>Total Supply</b>	<b>11.611</b>	<b>13.979</b>	<b>14.380</b>	<b>14.547</b>	<b>14.790</b>	<b>14.974</b>	<b>15.147</b>	<b>15.310</b>	<b>15.496</b>	<b>15.670</b>	<b>15.835</b>	<b>16.022</b>	<b>16.169</b>
<b>Use</b>													
Crush	9.150	11.250	11.400	11.500	11.700	11.850	12.000	12.150	12.300	12.450	12.600	12.750	12.875
Seed	0.288	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267
Residual	0.349	0.450	0.684	0.693	0.702	0.711	0.720	0.729	0.738	0.747	0.756	0.765	0.779
<b>Total Domestic Use</b>	<b>9.787</b>	<b>11.967</b>	<b>12.351</b>	<b>12.460</b>	<b>12.669</b>	<b>12.828</b>	<b>12.987</b>	<b>13.146</b>	<b>13.305</b>	<b>13.464</b>	<b>13.623</b>	<b>13.782</b>	<b>13.921</b>
Exports	0.259	0.313	0.316	0.319	0.322	0.326	0.329	0.332	0.336	0.339	0.342	0.346	0.351
<b>Total Use</b>	<b>10.046</b>	<b>12.280</b>	<b>12.667</b>	<b>12.779</b>	<b>12.991</b>	<b>13.154</b>	<b>13.316</b>	<b>13.478</b>	<b>13.641</b>	<b>13.803</b>	<b>13.965</b>	<b>14.128</b>	<b>14.272</b>
<b>Ending Stocks</b>	<b>1.565</b>	<b>1.699</b>	<b>1.712</b>	<b>1.767</b>	<b>1.799</b>	<b>1.820</b>	<b>1.830</b>	<b>1.832</b>	<b>1.854</b>	<b>1.866</b>	<b>1.870</b>	<b>1.894</b>	<b>1.896</b>
<b>Stocks/Use (Percent)</b>	<b>15.6</b>	<b>13.8</b>	<b>13.5</b>	<b>13.8</b>	<b>13.8</b>	<b>13.8</b>	<b>13.7</b>	<b>13.6</b>	<b>13.6</b>	<b>13.5</b>	<b>13.4</b>	<b>13.4</b>	<b>13.3</b>
<b>Prices</b>	<b>Dollars per Bushel</b>												
Marketing Year Average Price	9.89	9.35	9.05	9.05	9.15	9.20	9.30	9.45	9.45	9.55	9.65	9.70	9.75
Reference Price	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28
Loan Rate	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65

The marketing year for flaxseed runs from June 1 of the year shown to May 31 of the following year. A bushel of flaxseed weighs 56 pounds.

Source: Congressional Budget Office.

SAFFLOWER SUPPLY AND USE CBO's January 2020 Baseline	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
						Projected							
<b>Participation</b>	<b>Percentage of Base Acres</b>												
PLC	62.4	72.5	72.5	77.5	77.5	72.5	72.5	72.5	72.5	72.5	70.0	70.0	70.0
ARC-CO	34.2	24.3	24.3	19.3	19.3	24.3	24.3	24.3	24.3	24.3	26.8	26.8	26.8
ARC-IC	3.4	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083
Planted	0.168	0.153	0.169	0.168	0.167	0.166	0.165	0.164	0.163	0.162	0.161	0.160	0.159
Harvested	0.156	0.146	0.160	0.159	0.158	0.157	0.156	0.155	0.154	0.153	0.153	0.152	0.151
<b>Yield</b>	<b>Pounds per Acre</b>												
Yield per Harvested Acre	1,511	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350
Yield per Planted Acre	1,411	1,284	1,283	1,282	1,283	1,282	1,283	1,282	1,283	1,282	1,283	1,282	1,282
Payment Yield--PLC	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106
<b>Supply</b>	<b>Millions of Pounds</b>												
Beginning Stocks	10.8	9.4	12.4	13.8	13.5	13.7	13.7	13.5	13.4	13.4	13.3	13.4	13.3
Production	236.4	196.4	216.1	214.8	213.6	212.2	211.0	209.7	208.4	207.1	205.9	204.5	203.2
Imports	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
<b>Total Supply</b>	<b>249.2</b>	<b>207.8</b>	<b>230.6</b>	<b>230.5</b>	<b>229.1</b>	<b>227.9</b>	<b>226.7</b>	<b>225.2</b>	<b>223.8</b>	<b>222.5</b>	<b>221.2</b>	<b>219.9</b>	<b>218.5</b>
<b>Use</b>													
Crush	218.0	174.8	195.2	195.4	194.2	193.0	192.0	190.8	189.6	188.4	187.2	186.0	186.0
Seed	7.6	8.4	8.4	8.4	8.2	8.2	8.2	8.2	8.0	8.0	8.0	8.0	8.0
Residual	11.8	9.8	10.8	10.8	10.6	10.6	10.6	10.4	10.4	10.4	10.2	10.2	10.2
<b>Total Domestic Use</b>	<b>237.4</b>	<b>193.0</b>	<b>214.4</b>	<b>214.6</b>	<b>213.0</b>	<b>211.8</b>	<b>210.8</b>	<b>209.4</b>	<b>208.0</b>	<b>206.8</b>	<b>205.4</b>	<b>204.2</b>	<b>204.2</b>
Exports	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
<b>Total Use</b>	<b>239.8</b>	<b>195.4</b>	<b>216.8</b>	<b>217.0</b>	<b>215.4</b>	<b>214.2</b>	<b>213.2</b>	<b>211.8</b>	<b>210.4</b>	<b>209.2</b>	<b>207.8</b>	<b>206.6</b>	<b>206.6</b>
<b>Ending Stocks</b>	<b>9.4</b>	<b>12.4</b>	<b>13.8</b>	<b>13.5</b>	<b>13.7</b>	<b>13.7</b>	<b>13.5</b>	<b>13.4</b>	<b>13.4</b>	<b>13.3</b>	<b>13.4</b>	<b>13.3</b>	<b>11.9</b>
<b>Stocks/Use (Percent)</b>	<b>3.9</b>	<b>6.4</b>	<b>6.3</b>	<b>6.2</b>	<b>6.4</b>	<b>6.4</b>	<b>6.4</b>	<b>6.3</b>	<b>6.4</b>	<b>6.4</b>	<b>6.4</b>	<b>6.4</b>	<b>5.8</b>
<b>Prices</b>	<b>Dollars per Pound</b>												
Marketing Year Average Price	0.2030	0.2065	0.1950	0.1920	0.1930	0.1950	0.1980	0.2000	0.2010	0.2030	0.2040	0.2040	0.2045
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

The marketing year for safflower runs from September 1 of the year shown to August 31 of the following year.

Source: Congressional Budget Office.

MUSTARD SEED SUPPLY AND USE CBO's January 2020 Baseline	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
						Projected							
<b>Participation</b>	<b>Percentage of Base Acres</b>												
PLC	55.4	65.0	65.0	65.0	70.0	60.0	60.0	55.0	57.5	57.5	57.5	57.5	57.5
ARC-CO	39.3	29.2	29.2	29.2	24.2	34.2	34.2	39.2	36.7	36.7	36.7	36.7	36.7
ARC-IC	5.4	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8
<b>Acreage</b>	<b>Millions of Acres</b>												
Base Acres	0.024	0.024	0.024	0.024	0.024	0.024	0.024	0.024	0.024	0.024	0.024	0.024	0.024
Planted	0.103	0.110	0.110	0.111	0.111	0.111	0.111	0.112	0.112	0.112	0.112	0.113	0.113
Harvested	0.098	0.105	0.101	0.102	0.102	0.102	0.102	0.103	0.103	0.103	0.103	0.104	0.104
<b>Yield</b>	<b>Pounds per Acre</b>												
Yield per Harvested Acre	750	775	777	779	781	783	785	787	789	791	793	795	797
Yield per Planted Acre	713	736	715	717	719	720	722	724	726	728	730	731	733
Payment Yield--PLC	681	681	681	681	681	681	681	681	681	681	681	681	681
<b>Supply</b>	<b>Millions of Pounds</b>												
Beginning Stocks	9.3	6.2	9.0	9.0	9.1	9.2	9.2	9.3	9.4	9.5	9.5	9.6	9.7
Production	73.1	81.0	78.8	79.2	79.6	80.0	80.3	80.7	81.1	81.5	81.9	82.3	82.6
Imports	140.0	150.0	151.5	153.0	154.5	156.0	157.5	159.0	160.5	162.0	163.5	165.0	166.1
<b>Total Supply</b>	<b>222.4</b>	<b>237.2</b>	<b>239.3</b>	<b>241.2</b>	<b>243.2</b>	<b>245.1</b>	<b>247.1</b>	<b>249.0</b>	<b>251.0</b>	<b>253.0</b>	<b>254.9</b>	<b>256.9</b>	<b>258.4</b>
<b>Use</b>													
Crush	184.2	195.3	196.9	198.4	200.0	201.5	203.0	204.6	206.1	207.6	209.2	210.7	212.3
Seed	11.1	11.9	12.0	12.1	12.2	12.3	12.4	12.5	12.6	12.6	12.7	12.8	12.9
Residual	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
<b>Total Domestic Use</b>	<b>196.2</b>	<b>208.0</b>	<b>209.7</b>	<b>211.4</b>	<b>213.0</b>	<b>214.6</b>	<b>216.3</b>	<b>217.9</b>	<b>219.5</b>	<b>221.2</b>	<b>222.8</b>	<b>224.5</b>	<b>226.1</b>
Exports	20.0	20.3	20.5	20.8	21.0	21.3	21.5	21.8	22.0	22.3	22.5	22.8	23.0
<b>Total Use</b>	<b>216.2</b>	<b>228.2</b>	<b>230.2</b>	<b>232.1</b>	<b>234.0</b>	<b>235.9</b>	<b>237.8</b>	<b>239.7</b>	<b>241.5</b>	<b>243.4</b>	<b>245.3</b>	<b>247.2</b>	<b>249.1</b>
<b>Ending Stocks</b>	<b>6.2</b>	<b>9.0</b>	<b>9.0</b>	<b>9.1</b>	<b>9.2</b>	<b>9.2</b>	<b>9.3</b>	<b>9.4</b>	<b>9.5</b>	<b>9.5</b>	<b>9.6</b>	<b>9.7</b>	<b>9.3</b>
<b>Stocks/Use (Percent)</b>	<b>2.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.9</b>	<b>3.7</b>
<b>Prices</b>	<b>Dollars per Pound</b>												
Marketing Year Average Price	0.2860	0.2990	0.2970	0.2930	0.2945	0.2965	0.2995	0.3010	0.3020	0.3050	0.3065	0.3085	0.3100
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

The marketing year for mustard seed runs from September 1 of the year shown through August 31 of the subsequent year.

Source: Congressional Budget Office.

RAPSEED (INEDIBLE) SUPPLY AND USE													
CBO's January 2020 Baseline	Marketing Year												
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual						Projected						
<b>Participation</b>													
	<b>Percentage of Base Acres</b>												
PLC	40.9	75.0	75.0	77.5	80.0	80.0	77.5	72.5	72.5	72.5	72.5	70.0	67.5
ARC-CO	59.1	23.1	23.1	20.6	18.1	18.1	20.6	25.6	25.6	25.6	25.6	28.1	30.6
ARC-IC	0.0	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
<b>Acreage</b>													
	<b>Millions of Acres</b>												
Base Acres	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002
Planted	0.006	0.015	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012
Harvested	0.005	0.014	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012
<b>Yield</b>													
	<b>Pounds per Acre</b>												
Yield per Harvested Acre	1,524	1,600	1,610	1,620	1,630	1,640	1,650	1,660	1,670	1,680	1,690	1,700	1,710
Yield per Planted Acre	1,444	1,514	1,543	1,553	1,562	1,572	1,581	1,591	1,600	1,610	1,620	1,629	1,639
Payment Yield--PLC	1,392	1,392	1,392	1,392	1,392	1,392	1,392	1,392	1,392	1,392	1,392	1,392	1,392
<b>Supply</b>													
	<b>Millions of Pounds</b>												
Beginning Stocks	1.287	0.650	1.152	0.953	0.918	0.891	0.864	0.838	0.811	0.784	0.758	0.730	0.702
Production	8.230	22.400	18.515	18.630	18.745	18.860	18.975	19.090	19.205	19.320	19.435	19.550	19.666
Imports	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Supply</b>	<b>9.517</b>	<b>23.050</b>	<b>19.667</b>	<b>19.583</b>	<b>19.663</b>	<b>19.751</b>	<b>19.839</b>	<b>19.928</b>	<b>20.016</b>	<b>20.104</b>	<b>20.193</b>	<b>20.280</b>	<b>20.368</b>
<b>Use</b>													
Crush	8.442	21.047	17.975	17.927	18.030	18.141	18.252	18.363	18.474	18.585	18.697	18.808	19.100
Seed	0.314	0.761	0.650	0.648	0.652	0.656	0.660	0.664	0.668	0.672	0.676	0.680	0.684
Residual	0.111	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090
<b>Total Domestic Use</b>	<b>8.867</b>	<b>21.898</b>	<b>18.715</b>	<b>18.665</b>	<b>18.772</b>	<b>18.887</b>	<b>19.002</b>	<b>19.117</b>	<b>19.232</b>	<b>19.347</b>	<b>19.463</b>	<b>19.578</b>	<b>19.874</b>
Exports	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Use</b>	<b>8.867</b>	<b>21.898</b>	<b>18.715</b>	<b>18.665</b>	<b>18.772</b>	<b>18.887</b>	<b>19.002</b>	<b>19.117</b>	<b>19.232</b>	<b>19.347</b>	<b>19.463</b>	<b>19.578</b>	<b>19.874</b>
<b>Ending Stocks</b>	<b>0.650</b>	<b>1.152</b>	<b>0.953</b>	<b>0.918</b>	<b>0.891</b>	<b>0.864</b>	<b>0.838</b>	<b>0.811</b>	<b>0.784</b>	<b>0.758</b>	<b>0.730</b>	<b>0.702</b>	<b>0.494</b>
<b>Stocks/Use (Percent)</b>	<b>7.3</b>	<b>5.3</b>	<b>5.1</b>	<b>4.9</b>	<b>4.7</b>	<b>4.6</b>	<b>4.4</b>	<b>4.2</b>	<b>4.1</b>	<b>3.9</b>	<b>3.7</b>	<b>3.6</b>	<b>2.5</b>
<b>Prices</b>													
	<b>Dollars per Pound</b>												
Marketing Year Average Price	0.1850	0.1775	0.2075	0.2025	0.2050	0.2070	0.2090	0.2120	0.2130	0.2160	0.2175	0.2200	0.2220
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

The marketing year for rapeseed runs from June 1 of the year shown to May 31 of the following year.

Source: Congressional Budget Office.

**MINOR OILSEED PROGRAM OUTLAYS**

CBO's January 2020 Baseline

	Fiscal Year											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Estimated						Projected					
<b>Millions of Dollars</b>												
<b>Sunflower Seed</b>												
Marketing Assistance Loan Benefits	0	2	3	2	3	3	2	2	2	2	2	2
Price Loss Coverage	27	28	52	59	60	62	57	57	56	55	54	52
Agriculture Risk Coverage	5	0	3	3	4	4	4	5	5	4	4	4
<b>Total Sunflower Seed</b>	<b>32</b>	<b>30</b>	<b>58</b>	<b>65</b>	<b>66</b>	<b>68</b>	<b>64</b>	<b>64</b>	<b>63</b>	<b>62</b>	<b>61</b>	<b>58</b>
<b>Canola</b>												
Marketing Assistance Loan Benefits	0	5	5	5	5	4	4	4	4	4	4	4
Price Loss Coverage	45	75	72	69	69	67	65	63	62	62	57	58
Agriculture Risk Coverage	0	0	3	4	4	4	4	4	4	4	5	4
<b>Total Canola</b>	<b>46</b>	<b>80</b>	<b>80</b>	<b>77</b>	<b>78</b>	<b>75</b>	<b>74</b>	<b>72</b>	<b>70</b>	<b>70</b>	<b>66</b>	<b>65</b>
<b>Flaxseed</b>												
Marketing Assistance Loan Benefits	0	1	1	1	1	1	1	1	1	1	1	1
Price Loss Coverage	4	3	6	6	6	7	6	6	6	6	6	5
Agriculture Risk Coverage	1	0	0	0	0	0	0	0	0	0	0	0
<b>Total Flaxseed</b>	<b>6</b>	<b>4</b>	<b>7</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>6</b>
<b>Safflower</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	1	0	1	1	1	1	1	1	1	1	1	1
Agriculture Risk Coverage	1	0	0	0	0	0	0	0	0	0	0	0
<b>Total Safflower</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Mustard Seed</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Mustard Seed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Rapeseed</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Rapeseed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Minor Oilseeds</b>												
Marketing Assistance Loan Benefits	0	7	8	8	8	8	7	7	7	7	7	6
Price Loss Coverage	77	106	132	135	137	137	130	128	125	124	118	116
Agriculture Risk Coverage	7	0	6	8	8	8	9	9	9	9	10	9
<b>Total Minor Oilseeds</b>	<b>84</b>	<b>113</b>	<b>146</b>	<b>151</b>	<b>154</b>	<b>152</b>	<b>147</b>	<b>144</b>	<b>141</b>	<b>141</b>	<b>134</b>	<b>132</b>

Source: Congressional Budget Office.

ELS COTTON SUPPLY AND USE CBO's January 2020 Baseline	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
						Projected							
<b>Acreage and Yield</b>	<b>Thousands of Acres</b>												
Planted	250	231	210	215	220	220	220	225	225	225	220	220	220
Harvested	249	228	207	212	217	217	217	222	222	222	217	217	217
Harvested Yield (Pounds per acre)	1,545	1,570	1,450	1,457	1,465	1,472	1,479	1,487	1,494	1,502	1,509	1,517	1,524
<b>Supply</b>	<b>Thousands of 480-lb Bales</b>												
Beginning Stocks	102.9	213.7	261.8	214.1	179.3	162.7	144.2	129.0	132.3	139.0	149.0	146.9	148.1
Production	800.8	747.1	626.5	644.6	662.9	666.2	669.5	688.2	691.6	695.1	683.0	686.4	689.9
Imports	3.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
<b>Total Supply</b>	<b>906.7</b>	<b>961.8</b>	<b>889.3</b>	<b>859.7</b>	<b>843.2</b>	<b>829.9</b>	<b>814.8</b>	<b>818.2</b>	<b>824.9</b>	<b>835.1</b>	<b>833.0</b>	<b>834.3</b>	<b>838.9</b>
<b>Use</b>													
Mill Use	22.0	25.0	25.2	25.4	25.5	25.7	25.8	25.9	26.0	26.1	26.2	26.3	26.4
Exports	671.0	675.0	650.0	655.0	655.0	660.0	660.0	660.0	660.0	660.0	660.0	660.0	660.0
<b>Total Use</b>	<b>693.0</b>	<b>700.0</b>	<b>675.2</b>	<b>680.4</b>	<b>680.5</b>	<b>685.7</b>	<b>685.8</b>	<b>685.9</b>	<b>686.0</b>	<b>686.1</b>	<b>686.2</b>	<b>686.3</b>	<b>686.4</b>
Unaccounted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Ending Stocks</b>	<b>213.7</b>	<b>261.8</b>	<b>214.1</b>	<b>179.3</b>	<b>162.7</b>	<b>144.2</b>	<b>129.0</b>	<b>132.3</b>	<b>139.0</b>	<b>149.0</b>	<b>146.9</b>	<b>148.1</b>	<b>152.6</b>
<b>Ending Stocks/Use (Percent)</b>	<b>30.8</b>	<b>37.4</b>	<b>31.7</b>	<b>26.4</b>	<b>23.9</b>	<b>21.0</b>	<b>18.8</b>	<b>19.3</b>	<b>20.3</b>	<b>21.7</b>	<b>21.4</b>	<b>21.6</b>	<b>22.2</b>
<b>Prices</b>	<b>Dollars per Pound</b>												
Marketing Year Average Price	1.1500	1.2200	1.2973	1.3117	1.3281	1.3185	1.3252	1.3478	1.3643	1.3811	1.4053	1.4242	1.4489
Loan Rate	0.7977	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500

The marketing year for ELS cotton runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

ELC COTTON PROGRAM OUTLAYS												
CBO's January 2020 Baseline												
	2019	2020	2021	2022	2023	Fiscal Year		2026	2027	2028	2029	2030
	Actual					2024	2025					
						Projected						
<b>Loan Activity</b>												
	<b>Millions of 480-lb Bales</b>											
Beginning Loans Outstanding	0.012	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029
Loans Made	0.424	0.374	0.313	0.322	0.331	0.333	0.335	0.344	0.346	0.348	0.342	0.343
Cash Repayments	0.407	0.374	0.313	0.322	0.331	0.333	0.335	0.344	0.346	0.348	0.342	0.343
Noncash Repayments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Transfers, Writeoffs	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Forfeitures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Ending Loans Outstanding	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029
<b>Net Lending</b>												
	<b>Millions of Dollars</b>											
Loans Made	167	170	143	147	151	152	153	157	158	158	156	157
Cash Loans Repaid	160	170	143	147	151	152	153	157	158	158	156	157
Net Loans	11	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Transportation, Handling	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>11</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Direct Cash Payments</b>												
Competitiveness Payments	0	3	3	3	3	3	3	3	3	3	3	3
<b>Other Costs</b>												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Outlays</b>	<b>11</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>

Source: Congressional Budget Office.

**DRY FIELD PEA SUPPLY AND USE**  
**CBO's January 2020 Baseline**

	2018 Actual	2019	2020	2021	2022	June-May Year		2026	2027	2028	2029	2030	
						2023	2024						
							Projected						
<b>Acreage</b>													
						<b>Thousands of Acres</b>							
Base Acres	435	435	435	435	435	435	435	435	435	435	435	435	436
Total Planted Acres	873	1,097	1,000	950	925	939	953	967	982	996	1,011	1,027	1,042
Total Harvested Acres	819	1,046	946	899	875	888	901	915	929	943	957	971	986
<b>Yield</b>													
						<b>Pounds per Acre</b>							
Yield per Harvested Acre	1,961	2,130	1,850	1,863	1,876	1,889	1,902	1,916	1,929	1,943	1,956	1,970	1,984
Yield per Planted Acre	1,839	2,031	1,750	1,762	1,775	1,787	1,800	1,812	1,825	1,838	1,851	1,863	1,877
Payment Yield--PLC	1,682	1,603	1,603	1,603	1,603	1,603	1,603	1,603	1,603	1,603	1,603	1,603	1,603
<b>Supply</b>													
						<b>Thousands of Hundredweight</b>							
Beginning Stocks	4,671	4,674	7,349	6,795	6,265	5,831	5,397	4,961	4,525	4,089	3,653	3,219	2,787
Production	16,053	22,279	17,501	16,742	16,416	16,779	17,150	17,529	17,916	18,312	18,717	19,131	19,554
Imports	6,857	3,634	3,700	3,500	3,535	3,570	3,606	3,642	3,679	3,715	3,752	3,790	3,828
<b>Total Supply</b>	<b>27,581</b>	<b>30,587</b>	<b>28,550</b>	<b>27,037</b>	<b>26,215</b>	<b>26,180</b>	<b>26,152</b>	<b>26,132</b>	<b>26,120</b>	<b>26,116</b>	<b>26,123</b>	<b>26,140</b>	<b>26,169</b>
<b>Use</b>													
Seed Use	1,865	1,700	1,615	1,573	1,596	1,620	1,644	1,669	1,694	1,719	1,745	1,771	1,870
Domestic and Residual	15,135	15,438	14,000	13,000	12,500	12,750	13,005	13,265	13,530	13,801	14,077	14,359	14,646
<b>Total Domestic Use</b>	<b>17,000</b>	<b>17,138</b>	<b>15,615</b>	<b>14,573</b>	<b>14,096</b>	<b>14,370</b>	<b>14,649</b>	<b>14,934</b>	<b>15,224</b>	<b>15,520</b>	<b>15,822</b>	<b>16,130</b>	<b>16,516</b>
Exports	5,907	6,100	6,140	6,200	6,288	6,414	6,542	6,673	6,806	6,942	7,081	7,223	7,367
<b>Total Use</b>	<b>22,907</b>	<b>23,238</b>	<b>21,755</b>	<b>20,773</b>	<b>20,384</b>	<b>20,784</b>	<b>21,191</b>	<b>21,607</b>	<b>22,031</b>	<b>22,463</b>	<b>22,904</b>	<b>23,353</b>	<b>23,883</b>
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Ending Stocks</b>	<b>4,674</b>	<b>7,349</b>	<b>6,795</b>	<b>6,265</b>	<b>5,831</b>	<b>5,397</b>	<b>4,961</b>	<b>4,525</b>	<b>4,089</b>	<b>3,653</b>	<b>3,219</b>	<b>2,787</b>	<b>2,286</b>
<b>Ending Stocks/Use (Percent)</b>	<b>20.4</b>	<b>31.6</b>	<b>31.2</b>	<b>30.2</b>	<b>28.6</b>	<b>26.0</b>	<b>23.4</b>	<b>20.9</b>	<b>18.6</b>	<b>16.3</b>	<b>14.1</b>	<b>11.9</b>	<b>9.6</b>
<b>Prices</b>													
						<b>Dollars per Hundredweight (Marketing-year basis)</b>							
Farm Price	11.00	10.30	10.00	10.10	10.20	10.30	10.40	10.50	10.60	10.70	10.80	10.90	11.00
Loan Rate	5.40	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15
Reference Price	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	12.00	13.00	13.00	14.00	14.00

The marketing year for dry field peas runs from July 1 of the year shown to June 30 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.



LENTIL SUPPLY AND USE CBO's January 2020 Baseline	June-May Year												
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual						Projected						
<b>Acreage</b>													
	<b>Thousands of Acres</b>												
Base Acres (Total ARC/PLC)	282	281	281	281	281	281	281	281	281	281	281	281	281
Total Planted Acres	780	481	483	486	491	496	505	521	547	574	580	586	591
Total Harvested Acres	718	459	467	469	474	479	488	503	528	555	560	566	571
<b>Yield</b>													
	<b>Pounds per Acre</b>												
Yield per Harvested Acre	1,171	1,428	1,438	1,448	1,458	1,468	1,479	1,489	1,499	1,510	1,521	1,531	1,542
Yield per Planted Acre	1,078	1,363	1,389	1,399	1,409	1,418	1,428	1,438	1,448	1,459	1,469	1,479	1,489
Payment Yield--PLC	1,168	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086
<b>Supply</b>													
	<b>Thousands of Hundredweight</b>												
Beginning Stocks	1,760	3,184	147	345	1,018	1,405	1,615	1,822	2,165	2,797	3,757	4,738	5,742
Production	8,408	6,555	6,715	6,796	6,912	7,030	7,221	7,489	7,919	8,373	8,516	8,661	8,809
Imports	1,771	1,720	1,500	1,800	1,938	2,033	1,978	1,998	2,018	2,038	2,058	2,078	2,098
<b>Total Supply</b>	<b>11,939</b>	<b>11,458</b>	<b>8,362</b>	<b>8,941</b>	<b>9,868</b>	<b>10,468</b>	<b>10,814</b>	<b>11,309</b>	<b>12,101</b>	<b>13,208</b>	<b>14,330</b>	<b>15,477</b>	<b>16,649</b>
<b>Use</b>													
Food Use	5,086	3,300	3,500	3,700	4,033	4,114	4,196	4,280	4,366	4,453	4,542	4,633	4,726
Seed Use	313	314	316	319	322	329	337	355	373	377	381	384	257
Feed and Residual	252	197	201	204	207	211	217	225	238	251	255	260	264
<b>Total Domestic Use</b>	<b>5,651</b>	<b>3,811</b>	<b>4,017</b>	<b>4,223</b>	<b>4,562</b>	<b>4,653</b>	<b>4,750</b>	<b>4,860</b>	<b>4,977</b>	<b>5,081</b>	<b>5,178</b>	<b>5,277</b>	<b>5,247</b>
Exports	3,104	7,500	4,000	3,700	3,900	4,200	4,242	4,284	4,327	4,371	4,414	4,458	4,503
<b>Total Use</b>	<b>8,755</b>	<b>11,311</b>	<b>8,017</b>	<b>7,923</b>	<b>8,462</b>	<b>8,853</b>	<b>8,992</b>	<b>9,144</b>	<b>9,304</b>	<b>9,451</b>	<b>9,592</b>	<b>9,735</b>	<b>9,750</b>
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Ending Stocks</b>	<b>3,184</b>	<b>147</b>	<b>345</b>	<b>1,018</b>	<b>1,405</b>	<b>1,615</b>	<b>1,822</b>	<b>2,165</b>	<b>2,797</b>	<b>3,757</b>	<b>4,738</b>	<b>5,742</b>	<b>6,899</b>
<b>Ending Stocks/Use (Percent)</b>	<b>36.4</b>	<b>1.3</b>	<b>4.3</b>	<b>12.8</b>	<b>16.6</b>	<b>18.2</b>	<b>20.3</b>	<b>23.7</b>	<b>30.1</b>	<b>39.7</b>	<b>49.4</b>	<b>59.0</b>	<b>70.8</b>
<b>Prices</b>													
	<b>Dollars per Hundredweight (Marketing-year basis)</b>												
Farm Price	17.70	15.00	17.00	19.00	21.00	23.00	25.00	27.00	29.00	31.00	31.00	31.00	31.00
Loan Rate	11.28	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Reference Price	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97

The marketing year for lentils runs from July 1 of the year shown to June 30 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

**LARGE CHICKPEA SUPPLY AND USE**

CBO's January 2020 Baseline	June-May Year												
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual							Projected					
<b>Acreage</b>													
	<b>Acres</b>												
Base Acres	76,000	80,400	80,400	80,400	80,400	80,400	80,400	80,400	80,400	80,400	80,400	80,400	80,400
Total Planted Acres	636,900	339,200	254,400	200,000	292,144	295,000	320,000	350,000	370,000	381,732	389,367	391,314	393,271
Total Harvested Acres	623,200	333,700	249,312	196,000	286,301	280,250	304,000	332,500	351,500	362,645	369,898	371,749	373,607
<b>Yield</b>													
	<b>Pounds per Acre</b>												
Yield per Harvested Acre	1,520	1,616	1,413	1,420	1,427	1,434	1,441	1,449	1,456	1,463	1,471	1,478	1,485
Yield per Planted Acre	1,487	1,590	1,385	1,392	1,399	1,363	1,369	1,376	1,383	1,390	1,397	1,404	1,411
Payment Yield--PLC	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,349	1,349	1,350	1,351
<b>Supply</b>													
	<b>Thousands of Hundredweight</b>												
Beginning Stocks	612	2,512	1,394	1,469	1,472	1,416	1,317	1,151	947	712	469	324	349
Production	9,473	5,393	3,523	2,783	4,086	4,020	4,382	4,817	5,118	5,306	5,439	5,494	5,549
Imports	576	480	500	525	520	510	500	504	508	511	515	519	523
<b>Total Supply</b>	<b>10,660</b>	<b>8,385</b>	<b>5,417</b>	<b>4,777</b>	<b>6,078</b>	<b>5,946</b>	<b>6,199</b>	<b>6,471</b>	<b>6,573</b>	<b>6,529</b>	<b>6,424</b>	<b>6,337</b>	<b>6,421</b>
<b>Use</b>													
Domestic and Residual	5,225	4,000	1,660	1,310	1,920	1,890	2,060	2,260	2,410	2,490	2,560	2,580	2,610
Seed	475	356	280	409	413	448	490	518	534	545	548	551	553
Exports	2,448	2,635	2,008	1,586	2,329	2,291	2,498	2,746	2,917	3,025	2,992	2,857	2,886
<b>Total Use</b>	<b>8,148</b>	<b>6,991</b>	<b>3,948</b>	<b>3,305</b>	<b>4,662</b>	<b>4,629</b>	<b>5,048</b>	<b>5,524</b>	<b>5,861</b>	<b>6,060</b>	<b>6,100</b>	<b>5,988</b>	<b>6,049</b>
<b>Ending Stocks</b>	<b>2,512</b>	<b>1,394</b>	<b>1,469</b>	<b>1,472</b>	<b>1,416</b>	<b>1,317</b>	<b>1,151</b>	<b>947</b>	<b>712</b>	<b>469</b>	<b>324</b>	<b>349</b>	<b>372</b>
<b>Ending Stocks/Use (Percent)</b>	<b>30.8</b>	<b>19.9</b>	<b>37.2</b>	<b>44.5</b>	<b>30.4</b>	<b>28.4</b>	<b>22.8</b>	<b>17.2</b>	<b>12.1</b>	<b>7.7</b>	<b>5.3</b>	<b>5.8</b>	<b>6.1</b>
<b>Prices</b>													
	<b>Dollars per Hundredweight (Marketing-year basis)</b>												
Farm Price	20.90	23.00	20.00	23.00	25.00	27.00	29.00	31.00	32.00	33.00	34.00	35.00	36.00
Loan Rate	11.28	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Reference Price	21.54	21.54	21.54	21.54	21.54	21.54	21.54	22.54	23.54	24.54	24.54	25.54	25.54

The marketing year for large chickpeas runs from September 1 of the year shown to August 31 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

**SMALL CHICKPEA SUPPLY AND USE**

CBO's January 2020 Baseline	June-May Year												
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual							Projected					
<b>Acres</b>													
<b>Acres</b>													
Base Acres	22,000	21,785	21,785	21,785	21,785	21,785	21,785	21,785	21,785	21,785	21,785	21,785	21,785
Total Planted Acres	222,700	106,000	79,500	63,600	69,960	76,956	84,652	93,117	102,428	107,550	112,927	118,574	124,502
Total Harvested Acres	219,600	103,300	77,513	62,010	68,211	75,032	82,535	90,789	99,868	104,861	110,104	115,609	121,390
<b>Yield</b>													
<b>Pounds per Acre</b>													
Yield per Harvested Acre	1,489	1,723	1,735	1,747	1,759	1,772	1,784	1,797	1,809	1,822	1,835	1,847	1,860
Yield per Planted Acre	1,468	1,679	1,692	1,704	1,715	1,727	1,740	1,752	1,764	1,776	1,789	1,801	1,814
Payment Yield--PLC	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,399	1,399	1,400	1,401
<b>Supply</b>													
<b>Thousands of Hundredweight</b>													
Beginning Stocks	268	955	500	399	300	200	175	184	193	203	213	224	235
Production	3,270	1,780	1,345	1,083	1,200	1,329	1,473	1,631	1,807	1,910	2,020	2,136	2,258
Imports	577	581	561	541	521	512	500	504	508	511	515	519	523
<b>Total Supply</b>	<b>4,115</b>	<b>3,316</b>	<b>2,405</b>	<b>2,024</b>	<b>2,021</b>	<b>2,041</b>	<b>2,148</b>	<b>2,319</b>	<b>2,508</b>	<b>2,624</b>	<b>2,748</b>	<b>2,879</b>	<b>3,017</b>
<b>Use</b>													
Domestic and Residual	2,627	2,275	1,610	1,387	1,448	1,454	1,508	1,621	1,751	1,826	1,906	1,992	2,085
Seed	101	76	60	66	73	80	88	97	102	107	113	118	119
Exports	432	465	336	271	300	332	368	408	452	478	505	534	565
<b>Total Use</b>	<b>3,160</b>	<b>2,816</b>	<b>2,006</b>	<b>1,724</b>	<b>1,821</b>	<b>1,866</b>	<b>1,964</b>	<b>2,126</b>	<b>2,305</b>	<b>2,411</b>	<b>2,524</b>	<b>2,644</b>	<b>2,769</b>
<b>Ending Stocks</b>	<b>955</b>	<b>500</b>	<b>399</b>	<b>300</b>	<b>200</b>	<b>175</b>	<b>184</b>	<b>193</b>	<b>203</b>	<b>213</b>	<b>224</b>	<b>235</b>	<b>248</b>
<b>Ending Stocks/Use (Percent)</b>	<b>30.2</b>	<b>17.7</b>	<b>19.9</b>	<b>17.4</b>	<b>11.0</b>	<b>9.4</b>	<b>9.4</b>	<b>9.1</b>	<b>8.8</b>	<b>8.9</b>	<b>8.9</b>	<b>8.9</b>	<b>8.9</b>
<b>Prices</b>													
<b>Dollars per Hundredweight (Marketing-year basis)</b>													
Farm Price	21.50	20.00	22.00	23.00	24.00	25.00	26.00	26.75	26.69	26.64	26.69	26.69	26.64
Loan Rate	7.43	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Reference Price	19.04	19.04	19.04	19.04	19.04	19.04	19.04	19.04	20.04	21.04	21.04	22.04	22.04

The marketing year for small chickpeas runs from September 1 of the year shown to August 31 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

PULSE CROP OUTLAYS CBO's January 2020 Baseline	Fiscal Year											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Estimated					Projected						
<b>Millions of Dollars</b>												
<b>Dry Field Peas</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	2	2	4	5	5	4	4	4	4	4	3	3
Agriculture Risk Coverage	4	1	1	1	1	1	1	1	1	1	1	1
<b>Total Dry Field Peas</b>	<b>5</b>	<b>3</b>	<b>5</b>	<b>6</b>	<b>6</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>
<b>Lentils</b>												
Marketing Assistance Loan Benefits	0	0	3	1	0	0	0	0	0	0	0	0
Price Loss Coverage	0	4	13	7	4	2	1	1	0	0	0	0
Agriculture Risk Coverage	3	3	1	1	1	0	0	0	0	0	0	0
<b>Total Lentils</b>	<b>3</b>	<b>7</b>	<b>17</b>	<b>9</b>	<b>4</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>
<b>Large Chickpeas</b>												
Marketing Assistance Loan Benefits	0	1	1	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	1	1	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	1	1	1	1	1	1	1	1	1	1	1	1
<b>Total Large Chickpeas</b>	<b>1</b>	<b>3</b>	<b>3</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Small Chickpeas</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	1	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Small Chickpeas</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Pulse Crops</b>												
Marketing Assistance Loan Benefits	0	1	4	2	1	0	0	0	0	0	0	0
Price Loss Coverage	2	7	19	13	9	7	6	5	5	4	4	4
Agriculture Risk Coverage	8	5	2	3	3	2	2	2	2	2	2	2
<b>Total Pulse Crops</b>	<b>10</b>	<b>13</b>	<b>26</b>	<b>18</b>	<b>12</b>	<b>9</b>	<b>8</b>	<b>7</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>

Source: Congressional Budget Office.