

COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER
ACCOUNTS COMPARABLE TO THE USDA BASELINE

MARCH 2007 CBO BASELINE

(Outlays by fiscal year, in millions of dollars)

02/23/07

	2006 ACTUAL	2007	2008	2009	2010	2011 PROJECTION	2012	2013	2014	2015	2016	2017
COMMODITY CREDIT CORPORATION PRICE SUPPORT AND RELATED PROGRAMS 1/	18,221	9,940	8,108	8,212	7,889	7,749	7,852	8,054	8,376	8,759	9,211	9,519
EXPORT CREDIT GUARANTEE PROGRAM, LIQUIDATING ACCOUNT 2/	-974	-196	-45	-42	-34	-36	-36	-36	-28	-18	-8	0
EXPORT CREDIT GUARANTEE PROGRAM, SUBSIDY ACCOUNT 3/	142	157	73	74	74	75	75	75	75	75	75	75
TOBACCO TRUST FUND	891	960	960	960	960	960	960	960	960	0	0	0
CCC CONSERVATION PROGRAMS 4/	1,924	2,093	2,267	2,379	2,351	2,432	2,543	2,651	2,800	2,645	2,683	2,568
CCC TOTAL 5/	20,204	12,954	11,363	11,583	11,240	11,180	11,394	11,704	12,183	11,461	11,961	12,162
NRCS CONSERVATION PROGRAMS 6/	1,496	1,594	1,721	1,780	1,845	2,007	2,231	2,289	2,318	2,330	3,719	5,154
CONSERVATION PROGRAM TOTAL 7/	3,420	3,687	3,988	4,159	4,196	4,439	4,774	4,940	5,118	4,975	6,402	7,722

1/ This is the account for Commodity Credit Corporation price support programs in Budget Function 350 (Agriculture). It includes those activities listed on the following page. It does not include conservation programs. CRP, WRP and several conservation programs were added to CCC in 1996, but remain under Budget Function 300 (Natural Resources).

2/ These amounts reflect projected net cash outlays associated with pre-1992 export credit guarantee activity.

3/ Comparable to the USDA baseline, the amount shown in each year is the projected administrative costs plus the subsidy associated with providing export credit guarantees in that year, plus upward credit reestimates.

4/ These amounts reflect projected direct spending for conservation programs shown by OMB under the CCC account total.

5/ This total is consistent with categories included in USDA's CCC total, for both Budget Functions 350 and 300; includes some minor loan program accounts.

6/ These amounts reflect projected direct spending for conservation programs shown by OMB under the new NRCS account, reflecting new program spending authorized by the 2002 Farm Bill.

7/ This total is the sum of CCC plus NRCS conservation direct spending.

COMMODITY CREDIT CORPORATION OUTLAYS
MARCH 2007 CBO BASELINE
(By fiscal year, in millions of dollars) 1/

02/23/07

PROGRAM	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
	ACTUAL	----- --PROJECTION-----										
FEED GRAINS	9,542	3,434	2,369	2,435	2,418	2,435	2,495	2,540	2,690	2,890	3,174	3,379
WHEAT	1,080	1,034	1,214	1,219	1,222	1,222	1,228	1,241	1,259	1,274	1,288	1,290
RICE	605	274	556	544	540	551	557	551	545	545	546	547
UPLAND COTTON	3,982	2,368	1,745	1,768	1,553	1,426	1,416	1,440	1,457	1,468	1,465	1,446
SOYBEANS	591	549	635	731	678	679	717	825	941	1,082	1,234	1,349
PEANUTS	404	326	177	191	168	148	159	176	188	194	191	179
TOBACCO	77	7	7	7	7	7	7	7	7	0	0	0
SUGAR	10	4	215	130	120	109	108	112	117	122	126	128
DAIRY	412	400	69	68	63	55	45	39	36	32	32	34
OTHER COMMODITIES	200	205	216	214	218	219	218	218	221	229	221	225
SUBTOTAL	16,903	8,601	7,202	7,307	6,988	6,851	6,950	7,148	7,461	7,835	8,276	8,577
DISASTER PAYMENTS (Crops & Livestock) 2/	378	292	0	0	0	0	0	0	0	0	0	0
EXPORT 3/	231	262	334	334	335	334	334	334	335	335	335	335
OTHER NON-COMMODITY 4/	343	418	434	435	435	435	435	435	435	435	435	435
NET INTEREST 5/	366	367	137	136	131	129	133	137	145	154	165	172
SUBTOTAL	1,318	1,339	905	905	901	898	902	906	915	924	935	942
TOTAL OUTLAYS	18,221	9,940	8,108	8,212	7,889	7,749	7,852	8,054	8,376	8,759	9,211	9,519

1/ Outlay estimates are based on February 2007 market conditions and exclude CCC conservation programs.

2/ Disaster assistance--cash payments only												
Crop disaster payments (prior authority)	178	152	0	0	0	0	0	0	0	0	0	0
Livestock assistance (prior authority)	201	140	0	0	0	0	0	0	0	0	0	0
Total	378	292	0	0	0	0	0	0	0	0	0	0
3/ Export outlays												
Direct Loans	-4	-3	-3	-3	-2	-3	-3	-3	-2	-2	-2	-2
Export Enhancement Program	0	0	0	0	0	0	0	0	0	0	0	0
Market Access Program	158	173	200	200	200	200	200	200	200	200	200	200
Export Donations Ocean Transportation	39	55	100	100	100	100	100	100	100	100	100	100
Foreign Market Development Cooperator	36	35	35	35	35	35	35	35	35	35	35	35
Specialty Crop Tech Assistance	2	2	2	2	2	2	2	2	2	2	2	2
Total	231	262	334	334	335	334	334	334	335	335	335	335
4/ Other Non-Commodity Outlays												
Operating Expenses	14	4	6	6	6	6	6	6	6	6	6	6
Change in Working Capital	163	0	0	0	0	0	0	0	0	0	0	0
Other	166	414	428	429	429	429	429	429	429	429	429	429
Total	343	418	434	435	435	435	435	435	435	435	435	435
5/ Interest Outlays												
Interest Payments	458	550	261	259	249	245	252	261	275	292	314	327
Interest Receipts	-92	-183	-123	-123	-118	-116	-120	-123	-130	-138	-149	-155
Total	366	367	137	136	131	129	133	137	145	154	165	172