

**OLD-AGE AND SURVIVORS
INSURANCE**

CBO March 2010 baseline

Caseloads in thousands, outlays in billions of dollars

03/05/2010	2008 act	2009 est	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj	2017 proj	2018 proj	2019 proj	2020 proj
CALENDAR YEAR													
Beneficiaries (December 31)													
Retired workers & families													
Retired workers	32,273	33,513	34,630	35,588	36,777	38,166	39,601	41,107	42,696	44,360	46,105	47,921	49,779
Wives & husbands	2,370	2,343	2,316	2,287	2,266	2,247	2,224	2,199	2,175	2,151	2,124	2,094	2,059
Children	525	561	584	604	626	651	680	710	734	753	777	802	828
Survivors													
Children	1,915	1,921	1,911	1,898	1,895	1,888	1,884	1,883	1,883	1,884	1,886	1,889	1,893
Mothers & fathers	160	160	160	159	160	160	160	160	160	160	160	160	161
Aged widows & widowers	4,149	4,089	4,040	4,039	4,015	3,946	3,868	3,782	3,700	3,619	3,531	3,439	3,346
Disabled widows & widowers	231	238	243	246	247	249	251	253	254	254	253	252	251
Parents	2	2	2	2	2	1	1	1	1	1	1	1	1
Total	41,625	42,826	43,886	44,823	45,987	47,308	48,669	50,095	51,603	53,182	54,837	56,559	58,317
Memo:													
Male retired workers	16,456	17,067	17,617	18,097	18,690	19,376	20,066	20,775	21,514	22,278	23,069	23,881	24,703
Female retired workers													
Dually entitled as wives	2,713	2,762	2,804	2,866	2,945	3,021	3,101	3,185	3,277	3,375	3,478	3,588	3,702
Dually entitled as widows	3,588	3,603	3,617	3,645	3,688	3,732	3,777	3,824	3,889	3,975	4,064	4,155	4,251
Other	9,516	10,081	10,591	10,979	11,453	12,037	12,658	13,323	14,015	14,732	15,494	16,296	17,123
Total, female retired workers	15,818	16,446	17,013	17,491	18,087	18,790	19,536	20,331	21,181	22,082	23,036	24,040	25,076
Average benefit (December 31)													
Retired workers & families													
Retired workers	\$1,153	\$1,164	\$1,176	\$1,201	\$1,228	\$1,254	\$1,284	\$1,321	\$1,362	\$1,404	\$1,448	\$1,495	\$1,542
Wives & husbands	\$568	\$574	\$579	\$591	\$604	\$616	\$630	\$647	\$666	\$686	\$706	\$727	\$749
Children	\$568	\$570	\$579	\$595	\$611	\$628	\$647	\$669	\$694	\$720	\$748	\$776	\$806
Survivors													
Children	\$745	\$747	\$755	\$772	\$790	\$808	\$829	\$854	\$881	\$910	\$940	\$971	\$1,004
Mothers & fathers	\$835	\$842	\$850	\$868	\$887	\$906	\$928	\$954	\$984	\$1,014	\$1,046	\$1,079	\$1,114
Aged widows & widowers	\$1,112	\$1,124	\$1,135	\$1,160	\$1,186	\$1,212	\$1,242	\$1,279	\$1,320	\$1,362	\$1,407	\$1,453	\$1,502
Disabled widows & widowers	\$684	\$683	\$685	\$694	\$704	\$713	\$725	\$740	\$757	\$774	\$793	\$812	\$832
Parents	\$979	\$988	\$1,001	\$1,025	\$1,051	\$1,076	\$1,106	\$1,140	\$1,179	\$1,219	\$1,261	\$1,305	\$1,352
Memo: "excess" benefit													
Dually-entitled widows	\$643	\$651	\$659	\$675	\$693	\$710	\$730	\$755	\$782	\$810	\$840	\$872	\$904
Dually-entitled wives	\$230	\$234	\$237	\$243	\$250	\$257	\$265	\$275	\$287	\$299	\$312	\$326	\$341
FISCAL YEAR													
Benefit outlays													
Retired workers & families													
Retired workers	\$379.0	\$413.8	\$439.4	\$458.4	\$481.7	\$509.9	\$541.1	\$575.4	\$614.8	\$658.6	\$706.3	\$757.9	\$813.0
Wives & husbands	\$22.3	\$23.5	\$24.0	\$24.2	\$24.7	\$25.3	\$26.0	\$26.8	\$27.7	\$28.8	\$30.0	\$31.3	\$32.6
Children	\$3.3	\$3.7	\$4.0	\$4.3	\$4.5	\$4.8	\$5.2	\$5.5	\$6.0	\$6.4	\$6.8	\$7.3	\$7.8

(continued)

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	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
03/05/2010	act	est	proj	proj	proj	proj	proj	proj	proj	proj	proj	proj	proj
Benefit outlays (continued)													
Survivors													
Children	\$16.3	\$17.4	\$17.8	\$17.9	\$18.2	\$18.6	\$19.0	\$19.4	\$20.0	\$20.6	\$21.3	\$22.1	\$22.9
Mothers & fathers	\$1.5	\$1.6	\$1.6	\$1.6	\$1.7	\$1.7	\$1.7	\$1.8	\$1.8	\$1.9	\$2.0	\$2.0	\$2.1
Aged widows & widowers	\$78.4	\$82.5	\$83.9	\$84.4	\$86.3	\$88.3	\$89.7	\$91.2	\$93.2	\$95.7	\$98.5	\$101.3	\$104.3
Disabled widows & widowers	\$1.8	\$2.0	\$2.1	\$2.1	\$2.2	\$2.2	\$2.3	\$2.3	\$2.4	\$2.4	\$2.5	\$2.6	\$2.6
Parents	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Lump-sum death	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
Total	\$503.0	\$544.6	\$572.9	\$593.1	\$619.4	\$651.0	\$685.1	\$722.7	\$766.2	\$814.7	\$867.6	\$924.6	\$985.5
Plug	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Outlays (OMB Table 13.1)	\$503.0	\$544.6	\$572.9	\$593.1	\$619.4	\$651.0	\$685.1	\$722.7	\$766.2	\$814.7	\$867.6	\$924.6	\$985.5
Memo:													
Regular benefits	\$499.8	\$541.3	\$569.7	\$589.8	\$615.9	\$647.2	\$681.2	\$718.6	\$761.9	\$810.2	\$862.9	\$919.6	\$980.2
Retroactive and death benefits	\$3.2	\$3.3	\$3.2	\$3.3	\$3.5	\$3.8	\$3.9	\$4.1	\$4.3	\$4.5	\$4.7	\$5.0	\$5.3
Average caseload, fiscal year	41,154	42,001	43,128	44,155	45,150	46,355	47,688	49,066	50,515	52,042	53,642	55,315	57,049
KEY ASSUMPTIONS													
Average wage for indexing	\$41,335	\$41,488	\$43,026	\$43,441	\$45,266	\$46,886	\$48,613	\$50,442	\$52,319	\$54,201	\$56,045	\$57,985	\$60,160
Taxable maximum	\$102,000	\$106,800	\$106,800	\$109,500	\$113,700	\$114,900	\$119,700	\$123,900	\$128,400	\$133,200	\$138,300	\$143,100	\$148,200
PIA for mythical "lifelong average" retired worker (age 62)	\$1,528	\$1,510	\$1,545	\$1,569	\$1,626	\$1,641	\$1,715	\$1,784	\$1,853	\$1,923	\$1,994	\$2,066	\$2,136
Maximum PIA (age 62)	\$2,360	\$2,346	\$2,416	\$2,465	\$2,569	\$2,606	\$2,735	\$2,852	\$2,970	\$3,087	\$3,207	\$3,324	\$3,440
NRA for worker reaching 62 this year	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.17	66.33	66.50	66.67
Percent of PIA paid to age-62 retiree	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	74.2%	73.3%	72.5%	71.7%
COLA this calendar year	5.8%	0.0%	0.1%	1.2%	1.2%	1.1%	1.4%	1.8%	2.0%	2.0%	2.0%	2.0%	2.0%
Date	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20

By convention, most Social Security program statistics are by calendar year. Benefit payments in the federal government's fiscal year (October through September) roughly track figures for the preceding December--for example, regular benefits in fiscal 2010 approximately equal recipients in December 2009 times their average amount, times twelve. COLAs and a rising NRA complicate that relationship, but it remains a useful rule of thumb.

Details may not add to totals because of rounding. A few beneficiaries are not identified by sex.

Outlays reflect benefit costs only and omit other mandatory spending (chiefly the payment to railroad retirement) and discretionary (administrative) costs.

Dually-entitled retired workers are insured based on their own past earnings but qualify for a higher benefit on their spouse's (or deceased spouse's). In those cases, Social Security pays the larger amount--technically, a primary benefit plus a reduced secondary benefit. About 98% are female. They are classified as retired workers, but their benefit payments are pro-rated between the retired-worker and spouse or survivor categories.

COLA=cost-of-living adjustment, PIA=primary insurance amount, NRA="normal retirement age" (when retired worker can collect 100% of PIA).